

Stock Split

December 21, 2020

Exchange/Memo ID:204882

ONN / OCC ID: 48034



WASHINGTON PRIME GROUP INC. - REVERSE SPLIT

Ex - Distribution Date: 12/22/2020

DESCRIPTION:

Washington Prime Group Inc. (WPG) has announced a 1-for-9 reverse stock split. As a result of the reverse stock split, each WPG Common Share will be converted into the right to receive approximately 0.111111 (New) Washington Prime Group Inc. Common Shares. The reverse stock split will become effective before the market open on December 22, 2020. Fractional shares will be rounded up to the next whole share.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/22/2020

Option Symbol: WPG becomes WPG1

Underlying Security: WPG remains WPG

CUSIP: 93964W405

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 12 (New) Washington Prime Group Inc. (WPG) Common Shares

Pricing Considerations: The underlying price for WPG1 will be determined as follows:

$$\text{WPG1} = 0.12 (\text{WPG})$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, December 21st, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WPG	C/P	2.50	01/15/2021	WPG1	C/P	2.50	01/15/2021
WPG	C/P	5.00	01/15/2021	WPG1	C/P	5.00	01/15/2021
WPG	C/P	7.50	01/15/2021	WPG1	C/P	7.50	01/15/2021
WPG	C/P	2.50	02/19/2021	WPG1	C/P	2.50	02/19/2021
WPG	C/P	5.00	02/19/2021	WPG1	C/P	5.00	02/19/2021
WPG	C/P	7.50	02/19/2021	WPG1	C/P	7.50	02/19/2021
WPG	C/P	2.50	04/16/2021	WPG1	C/P	2.50	04/16/2021
WPG	C/P	5.00	04/16/2021	WPG1	C/P	5.00	04/16/2021
WPG	C/P	7.50	04/16/2021	WPG1	C/P	7.50	04/16/2021
WPG	C/P	2.50	07/16/2021	WPG1	C/P	2.50	07/16/2021
WPG	C/P	5.00	07/16/2021	WPG1	C/P	5.00	07/16/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WPG	C/P	7.50	07/16/2021	WPG1	C/P	7.50	07/16/2021
WPG	C/P	2.50	09/17/2021	WPG1	C/P	2.50	09/17/2021
WPG	C/P	5.00	09/17/2021	WPG1	C/P	5.00	09/17/2021
WPG	C/P	7.50	09/17/2021	WPG1	C/P	7.50	09/17/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.