

**GOLD RESOURCE CORPORATION - ANTICIPATED DISTRIBUTION****DESCRIPTION:**

Gold Resource Corporation (GORO) has announced a distribution of Fortitude Gold Corporation ("SpinCo") Common Shares, which is subject to the SEC effectiveness of the Registration Statement for SpinCo. The distribution ratio is expected to be approximately 0.285714 of a SpinCo share for each GORO share held. The record date is December 28, 2020; the payable date is December 31, 2020. The ex-date for the distribution is December 24, 2020.

SpinCo shares are anticipated to trade on an over-the-counter market under a trading symbol that is to be determined.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/24/2020

Option Symbol: GORO becomes GORO1

Underlying Security: GORO remains GORO

CUSIP: 38068T105, TBD

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 95, 5

New Deliverable: 100 Gold Resource Corporation (GORO) Common Shares
28 Fortitude Gold Corporation (SpinCo) Common Shares (subject to delayed settlement until the trading status can be determined)
Cash in lieu of approximately 0.5714 fractional SpinCo Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for GORO1 will be determined as follows:

$$\text{GORO1} = \text{GORO} + 0.285714 \text{ (SpinCo)}$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, December 23rd, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GORO	C/P	2.50	01/15/2021	GORO1	C/P	2.50	01/15/2021
GORO	C/P	5.00	01/15/2021	GORO1	C/P	5.00	01/15/2021
GORO	C/P	7.50	01/15/2021	GORO1	C/P	7.50	01/15/2021
GORO	C/P	2.50	02/19/2021	GORO1	C/P	2.50	02/19/2021
GORO	C/P	5.00	02/19/2021	GORO1	C/P	5.00	02/19/2021
GORO	C/P	7.50	02/19/2021	GORO1	C/P	7.50	02/19/2021
GORO	C/P	2.50	03/19/2021	GORO1	C/P	2.50	03/19/2021
GORO	C/P	5.00	03/19/2021	GORO1	C/P	5.00	03/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GORO	C/P	7.50	03/19/2021	GORO1	C/P	7.50	03/19/2021
GORO	C/P	2.50	06/18/2021	GORO1	C/P	2.50	06/18/2021
GORO	C/P	5.00	06/18/2021	GORO1	C/P	5.00	06/18/2021
GORO	C/P	7.50	06/18/2021	GORO1	C/P	7.50	06/18/2021

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.