

Stock Split

January 08, 2021

Exchange/Memo ID: 204922

ONN / OCC ID: 48065



DIREXION DAILY S&P 500 BEAR 3X SHARES - REVERSE SPLIT

Ex - Distribution Date: 01/11/2021

DESCRIPTION:

Direxion Daily S&P 500 Bear 3X Shares (SPXS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each SPXS share will be converted into the right to receive 0.10 (New) Direxion Daily S&P 500 Bear 3X Shares. The reverse stock split will become effective before the market open on January 11, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 01/11/2021

Option Symbol: SPXS becomes SPXS1

Underlying Security: SPXS remains SPXS

CUSIP: 25460E265

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Direxion Daily S&P 500 Bear 3X Shares (SPXS)

Pricing Considerations: The underlying price for SPXS1 will be determined as follows:

$$SPXS1 = 0.10 (SPXS)$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, January 8th, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPXS	C/P	1.00	01/15/2021	SPXS1	C/P	1.00	01/15/2021
SPXS	C/P	2.00	01/15/2021	SPXS1	C/P	2.00	01/15/2021
SPXS	C/P	3.00	01/15/2021	SPXS1	C/P	3.00	01/15/2021
SPXS	C/P	4.00	01/15/2021	SPXS1	C/P	4.00	01/15/2021
SPXS	C/P	5.00	01/15/2021	SPXS1	C/P	5.00	01/15/2021
SPXS	C/P	6.00	01/15/2021	SPXS1	C/P	6.00	01/15/2021
SPXS	C/P	7.00	01/15/2021	SPXS1	C/P	7.00	01/15/2021
SPXS	C/P	8.00	01/15/2021	SPXS1	C/P	8.00	01/15/2021
SPXS	C/P	9.00	01/15/2021	SPXS1	C/P	9.00	01/15/2021
SPXS	C/P	10.00	01/15/2021	SPXS1	C/P	10.00	01/15/2021
SPXS	C/P	11.00	01/15/2021	SPXS1	C/P	11.00	01/15/2021
SPXS	C/P	12.00	01/15/2021	SPXS1	C/P	12.00	01/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPXS	C/P	13.00	01/15/2021	SPXS1	C/P	13.00	01/15/2021
SPXS	C/P	14.00	01/15/2021	SPXS1	C/P	14.00	01/15/2021
SPXS	C/P	15.00	01/15/2021	SPXS1	C/P	15.00	01/15/2021
SPXS	C/P	16.00	01/15/2021	SPXS1	C/P	16.00	01/15/2021
SPXS	C/P	17.00	01/15/2021	SPXS1	C/P	17.00	01/15/2021
SPXS	C/P	18.00	01/15/2021	SPXS1	C/P	18.00	01/15/2021
SPXS	C/P	19.00	01/15/2021	SPXS1	C/P	19.00	01/15/2021
SPXS	C/P	20.00	01/15/2021	SPXS1	C/P	20.00	01/15/2021
SPXS	C/P	21.00	01/15/2021	SPXS1	C/P	21.00	01/15/2021
SPXS	C/P	22.00	01/15/2021	SPXS1	C/P	22.00	01/15/2021
SPXS	C/P	23.00	01/15/2021	SPXS1	C/P	23.00	01/15/2021
SPXS	C/P	24.00	01/15/2021	SPXS1	C/P	24.00	01/15/2021
SPXS	C/P	25.00	01/15/2021	SPXS1	C/P	25.00	01/15/2021
SPXS	C/P	26.00	01/15/2021	SPXS1	C/P	26.00	01/15/2021
SPXS	C/P	27.00	01/15/2021	SPXS1	C/P	27.00	01/15/2021
SPXS	C/P	28.00	01/15/2021	SPXS1	C/P	28.00	01/15/2021
SPXS	C/P	29.00	01/15/2021	SPXS1	C/P	29.00	01/15/2021
SPXS	C/P	30.00	01/15/2021	SPXS1	C/P	30.00	01/15/2021
SPXS	C/P	31.00	01/15/2021	SPXS1	C/P	31.00	01/15/2021
SPXS	C/P	32.00	01/15/2021	SPXS1	C/P	32.00	01/15/2021
SPXS	C/P	35.00	01/15/2021	SPXS1	C/P	35.00	01/15/2021
SPXS	C/P	40.00	01/15/2021	SPXS1	C/P	40.00	01/15/2021
SPXS	C/P	45.00	01/15/2021	SPXS1	C/P	45.00	01/15/2021
SPXS	C/P	50.00	01/15/2021	SPXS1	C/P	50.00	01/15/2021
SPXS	C/P	1.00	02/19/2021	SPXS1	C/P	1.00	02/19/2021
SPXS	C/P	2.00	02/19/2021	SPXS1	C/P	2.00	02/19/2021
SPXS	C/P	3.00	02/19/2021	SPXS1	C/P	3.00	02/19/2021
SPXS	C/P	4.00	02/19/2021	SPXS1	C/P	4.00	02/19/2021
SPXS	C/P	5.00	02/19/2021	SPXS1	C/P	5.00	02/19/2021
SPXS	C/P	6.00	02/19/2021	SPXS1	C/P	6.00	02/19/2021
SPXS	C/P	7.00	02/19/2021	SPXS1	C/P	7.00	02/19/2021
SPXS	C/P	8.00	02/19/2021	SPXS1	C/P	8.00	02/19/2021
SPXS	C/P	1.00	03/19/2021	SPXS1	C/P	1.00	03/19/2021
SPXS	C/P	2.00	03/19/2021	SPXS1	C/P	2.00	03/19/2021
SPXS	C/P	3.00	03/19/2021	SPXS1	C/P	3.00	03/19/2021
SPXS	C/P	4.00	03/19/2021	SPXS1	C/P	4.00	03/19/2021
SPXS	C/P	5.00	03/19/2021	SPXS1	C/P	5.00	03/19/2021
SPXS	C/P	6.00	03/19/2021	SPXS1	C/P	6.00	03/19/2021
SPXS	C/P	7.00	03/19/2021	SPXS1	C/P	7.00	03/19/2021
SPXS	C/P	8.00	03/19/2021	SPXS1	C/P	8.00	03/19/2021
SPXS	C/P	9.00	03/19/2021	SPXS1	C/P	9.00	03/19/2021
SPXS	C/P	10.00	03/19/2021	SPXS1	C/P	10.00	03/19/2021
SPXS	C/P	11.00	03/19/2021	SPXS1	C/P	11.00	03/19/2021
SPXS	C/P	12.00	03/19/2021	SPXS1	C/P	12.00	03/19/2021
SPXS	C/P	13.00	03/19/2021	SPXS1	C/P	13.00	03/19/2021

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SPXS	C/P	18.00	03/19/2021	SPXS1	C/P	18.00	03/19/2021
SPXS	C/P	19.00	03/19/2021	SPXS1	C/P	19.00	03/19/2021
SPXS	C/P	20.00	03/19/2021	SPXS1	C/P	20.00	03/19/2021
SPXS	C/P	21.00	03/19/2021	SPXS1	C/P	21.00	03/19/2021
SPXS	C/P	22.00	03/19/2021	SPXS1	C/P	22.00	03/19/2021
SPXS	C/P	23.00	03/19/2021	SPXS1	C/P	23.00	03/19/2021
SPXS	C/P	24.00	03/19/2021	SPXS1	C/P	24.00	03/19/2021
SPXS	C/P	25.00	03/19/2021	SPXS1	C/P	25.00	03/19/2021
SPXS	C/P	26.00	03/19/2021	SPXS1	C/P	26.00	03/19/2021
SPXS	C/P	27.00	03/19/2021	SPXS1	C/P	27.00	03/19/2021
SPXS	C/P	28.00	03/19/2021	SPXS1	C/P	28.00	03/19/2021
SPXS	C/P	29.00	03/19/2021	SPXS1	C/P	29.00	03/19/2021
SPXS	C/P	30.00	03/19/2021	SPXS1	C/P	30.00	03/19/2021
SPXS	C/P	35.00	03/19/2021	SPXS1	C/P	35.00	03/19/2021
SPXS	C/P	40.00	03/19/2021	SPXS1	C/P	40.00	03/19/2021
SPXS	C/P	1.00	04/16/2021	SPXS1	C/P	1.00	04/16/2021
SPXS	C/P	2.00	04/16/2021	SPXS1	C/P	2.00	04/16/2021
SPXS	C/P	3.00	04/16/2021	SPXS1	C/P	3.00	04/16/2021
SPXS	C/P	4.00	04/16/2021	SPXS1	C/P	4.00	04/16/2021
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SPXS	C/P	6.00	04/16/2021	SPXS1	C/P	6.00	04/16/2021
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SPXS	C/P	9.00	04/16/2021	SPXS1	C/P	9.00	04/16/2021
SPXS	C/P	10.00	04/16/2021	SPXS1	C/P	10.00	04/16/2021
SPXS	C/P	11.00	04/16/2021	SPXS1	C/P	11.00	04/16/2021
SPXS	C/P	12.00	04/16/2021	SPXS1	C/P	12.00	04/16/2021
SPXS	C/P	13.00	04/16/2021	SPXS1	C/P	13.00	04/16/2021
SPXS	C/P	1.00	06/18/2021	SPXS1	C/P	1.00	06/18/2021
SPXS	C/P	2.00	06/18/2021	SPXS1	C/P	2.00	06/18/2021
SPXS	C/P	3.00	06/18/2021	SPXS1	C/P	3.00	06/18/2021
SPXS	C/P	4.00	06/18/2021	SPXS1	C/P	4.00	06/18/2021
SPXS	C/P	5.00	06/18/2021	SPXS1	C/P	5.00	06/18/2021
SPXS	C/P	6.00	06/18/2021	SPXS1	C/P	6.00	06/18/2021
SPXS	C/P	7.00	06/18/2021	SPXS1	C/P	7.00	06/18/2021
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SPXS	C/P	9.00	06/18/2021	SPXS1	C/P	9.00	06/18/2021
SPXS	C/P	10.00	06/18/2021	SPXS1	C/P	10.00	06/18/2021
SPXS	C/P	11.00	06/18/2021	SPXS1	C/P	11.00	06/18/2021
SPXS	C/P	12.00	06/18/2021	SPXS1	C/P	12.00	06/18/2021
SPXS	C/P	13.00	06/18/2021	SPXS1	C/P	13.00	06/18/2021

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SPXS	C/P	15.00	06/18/2021	SPXS1	C/P	15.00	06/18/2021
SPXS	C/P	16.00	06/18/2021	SPXS1	C/P	16.00	06/18/2021
SPXS	C/P	17.00	06/18/2021	SPXS1	C/P	17.00	06/18/2021
SPXS	C/P	18.00	06/18/2021	SPXS1	C/P	18.00	06/18/2021
SPXS	C/P	19.00	06/18/2021	SPXS1	C/P	19.00	06/18/2021
SPXS	C/P	20.00	06/18/2021	SPXS1	C/P	20.00	06/18/2021
SPXS	C/P	21.00	06/18/2021	SPXS1	C/P	21.00	06/18/2021
SPXS	C/P	22.00	06/18/2021	SPXS1	C/P	22.00	06/18/2021
SPXS	C/P	23.00	06/18/2021	SPXS1	C/P	23.00	06/18/2021
SPXS	C/P	24.00	06/18/2021	SPXS1	C/P	24.00	06/18/2021
SPXS	C/P	25.00	06/18/2021	SPXS1	C/P	25.00	06/18/2021
SPXS	C/P	26.00	06/18/2021	SPXS1	C/P	26.00	06/18/2021
SPXS	C/P	27.00	06/18/2021	SPXS1	C/P	27.00	06/18/2021
SPXS	C/P	28.00	06/18/2021	SPXS1	C/P	28.00	06/18/2021
SPXS	C/P	29.00	06/18/2021	SPXS1	C/P	29.00	06/18/2021
SPXS	C/P	30.00	06/18/2021	SPXS1	C/P	30.00	06/18/2021
SPXS	C/P	31.00	06/18/2021	SPXS1	C/P	31.00	06/18/2021
SPXS	C/P	32.00	06/18/2021	SPXS1	C/P	32.00	06/18/2021
SPXS	C/P	33.00	06/18/2021	SPXS1	C/P	33.00	06/18/2021
SPXS	C/P	34.00	06/18/2021	SPXS1	C/P	34.00	06/18/2021
SPXS	C/P	35.00	06/18/2021	SPXS1	C/P	35.00	06/18/2021
SPXS	C/P	36.00	06/18/2021	SPXS1	C/P	36.00	06/18/2021
SPXS	C/P	37.00	06/18/2021	SPXS1	C/P	37.00	06/18/2021
SPXS	C/P	38.00	06/18/2021	SPXS1	C/P	38.00	06/18/2021
SPXS	C/P	39.00	06/18/2021	SPXS1	C/P	39.00	06/18/2021
SPXS	C/P	40.00	06/18/2021	SPXS1	C/P	40.00	06/18/2021
SPXS	C/P	1.00	07/16/2021	SPXS1	C/P	1.00	07/16/2021
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SPXS	C/P	3.00	07/16/2021	SPXS1	C/P	3.00	07/16/2021
SPXS	C/P	4.00	07/16/2021	SPXS1	C/P	4.00	07/16/2021
SPXS	C/P	5.00	07/16/2021	SPXS1	C/P	5.00	07/16/2021
SPXS	C/P	6.00	07/16/2021	SPXS1	C/P	6.00	07/16/2021
SPXS	C/P	7.00	07/16/2021	SPXS1	C/P	7.00	07/16/2021
SPXS	C/P	8.00	07/16/2021	SPXS1	C/P	8.00	07/16/2021
SPXS	C/P	9.00	07/16/2021	SPXS1	C/P	9.00	07/16/2021
SPXS	C/P	1.00	09/17/2021	SPXS1	C/P	1.00	09/17/2021
SPXS	C/P	2.00	09/17/2021	SPXS1	C/P	2.00	09/17/2021
SPXS	C/P	3.00	09/17/2021	SPXS1	C/P	3.00	09/17/2021
SPXS	C/P	4.00	09/17/2021	SPXS1	C/P	4.00	09/17/2021
SPXS	C/P	5.00	09/17/2021	SPXS1	C/P	5.00	09/17/2021
SPXS	C/P	6.00	09/17/2021	SPXS1	C/P	6.00	09/17/2021
SPXS	C/P	7.00	09/17/2021	SPXS1	C/P	7.00	09/17/2021
SPXS	C/P	8.00	09/17/2021	SPXS1	C/P	8.00	09/17/2021
SPXS	C/P	9.00	09/17/2021	SPXS1	C/P	9.00	09/17/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPXS	C/P	10.00	09/17/2021	SPXS1	C/P	10.00	09/17/2021
SPXS	C/P	11.00	09/17/2021	SPXS1	C/P	11.00	09/17/2021
SPXS	C/P	12.00	09/17/2021	SPXS1	C/P	12.00	09/17/2021
SPXS	C/P	13.00	09/17/2021	SPXS1	C/P	13.00	09/17/2021
SPXS	C/P	14.00	09/17/2021	SPXS1	C/P	14.00	09/17/2021
SPXS	C/P	15.00	09/17/2021	SPXS1	C/P	15.00	09/17/2021
SPXS	C/P	16.00	09/17/2021	SPXS1	C/P	16.00	09/17/2021
SPXS	C/P	17.00	09/17/2021	SPXS1	C/P	17.00	09/17/2021
SPXS	C/P	18.00	09/17/2021	SPXS1	C/P	18.00	09/17/2021
SPXS	C/P	19.00	09/17/2021	SPXS1	C/P	19.00	09/17/2021
SPXS	C/P	20.00	09/17/2021	SPXS1	C/P	20.00	09/17/2021
SPXS	C/P	21.00	09/17/2021	SPXS1	C/P	21.00	09/17/2021
SPXS	C/P	22.00	09/17/2021	SPXS1	C/P	22.00	09/17/2021
SPXS	C/P	23.00	09/17/2021	SPXS1	C/P	23.00	09/17/2021
SPXS	C/P	24.00	09/17/2021	SPXS1	C/P	24.00	09/17/2021
SPXS	C/P	25.00	09/17/2021	SPXS1	C/P	25.00	09/17/2021
SPXS	C/P	30.00	09/17/2021	SPXS1	C/P	30.00	09/17/2021
SPXS	C/P	35.00	09/17/2021	SPXS1	C/P	35.00	09/17/2021
SPXS	C/P	40.00	09/17/2021	SPXS1	C/P	40.00	09/17/2021
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SPXS	C/P	2.00	01/21/2022	SPXS1	C/P	2.00	01/21/2022
SPXS	C/P	3.00	01/21/2022	SPXS1	C/P	3.00	01/21/2022
SPXS	C/P	4.00	01/21/2022	SPXS1	C/P	4.00	01/21/2022
SPXS	C/P	5.00	01/21/2022	SPXS1	C/P	5.00	01/21/2022
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SPXS	C/P	21.00	01/21/2022	SPXS1	C/P	21.00	01/21/2022
SPXS	C/P	22.00	01/21/2022	SPXS1	C/P	22.00	01/21/2022
SPXS	C/P	23.00	01/21/2022	SPXS1	C/P	23.00	01/21/2022
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SPXS	C/P	25.00	01/21/2022	SPXS1	C/P	25.00	01/21/2022
SPXS	C/P	26.00	01/21/2022	SPXS1	C/P	26.00	01/21/2022

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SPXS	C/P	35.00	01/21/2022	SPXS1	C/P	35.00	01/21/2022
SPXS	C/P	40.00	01/21/2022	SPXS1	C/P	40.00	01/21/2022
SPXS	C/P	1.00	01/20/2023	SPXS1	C/P	1.00	01/20/2023
SPXS	C/P	2.00	01/20/2023	SPXS1	C/P	2.00	01/20/2023
SPXS	C/P	3.00	01/20/2023	SPXS1	C/P	3.00	01/20/2023
SPXS	C/P	4.00	01/20/2023	SPXS1	C/P	4.00	01/20/2023
SPXS	C/P	5.00	01/20/2023	SPXS1	C/P	5.00	01/20/2023
SPXS	C/P	6.00	01/20/2023	SPXS1	C/P	6.00	01/20/2023
SPXS	C/P	7.00	01/20/2023	SPXS1	C/P	7.00	01/20/2023
SPXS	C/P	8.00	01/20/2023	SPXS1	C/P	8.00	01/20/2023
SPXS	C/P	9.00	01/20/2023	SPXS1	C/P	9.00	01/20/2023
SPXS	C/P	10.00	01/20/2023	SPXS1	C/P	10.00	01/20/2023
SPXS	C/P	11.00	01/20/2023	SPXS1	C/P	11.00	01/20/2023
SPXS	C/P	12.00	01/20/2023	SPXS1	C/P	12.00	01/20/2023
SPXS	C/P	13.00	01/20/2023	SPXS1	C/P	13.00	01/20/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.