

# Stock Split

January 20, 2021

Exchange/Memo ID: 204939

ONN / OCC ID: 48152



## PROSHARES ULTRASHORT RUSSELL2000 - REVERSE SPLIT

Ex - Distribution Date: 01/21/2021

### DESCRIPTION:

ProShares UltraShort Russell2000 (TWM) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each TWM share will be converted into the right to receive 0.25 (New) ProShares UltraShort Russell2000 shares. The reverse stock split will become effective before the market open on January 21, 2021.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 01/21/2021

Option Symbol: TWM becomes TWM1

Underlying Security: TWM remains TWM

CUSIP: 74347G689

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) ProShares UltraShort Russell2000 (TWM) Shares

**Pricing Considerations:** The underlying price for TWM1 will be determined as follows:

$$TWM1 = 0.25 (TWM)$$

**Additional Exchange Info:** All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, January 20<sup>th</sup>, 2020.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TWM	C/P	1.00	02/19/2021	TWM1	C/P	1.00	02/19/2021
TWM	C/P	2.00	02/19/2021	TWM1	C/P	2.00	02/19/2021
TWM	C/P	3.00	02/19/2021	TWM1	C/P	3.00	02/19/2021
TWM	C/P	4.00	02/19/2021	TWM1	C/P	4.00	02/19/2021
TWM	C/P	5.00	02/19/2021	TWM1	C/P	5.00	02/19/2021
TWM	C/P	6.00	02/19/2021	TWM1	C/P	6.00	02/19/2021
TWM	C/P	7.00	02/19/2021	TWM1	C/P	7.00	02/19/2021
TWM	C/P	8.00	02/19/2021	TWM1	C/P	8.00	02/19/2021
TWM	C/P	9.00	02/19/2021	TWM1	C/P	9.00	02/19/2021
TWM	C/P	10.00	02/19/2021	TWM1	C/P	10.00	02/19/2021
TWM	C/P	1.00	03/19/2021	TWM1	C/P	1.00	03/19/2021
TWM	C/P	2.00	03/19/2021	TWM1	C/P	2.00	03/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TWM	C/P	3.00	03/19/2021	TWM1	C/P	3.00	03/19/2021
TWM	C/P	4.00	03/19/2021	TWM1	C/P	4.00	03/19/2021
TWM	C/P	5.00	03/19/2021	TWM1	C/P	5.00	03/19/2021
TWM	C/P	6.00	03/19/2021	TWM1	C/P	6.00	03/19/2021
TWM	C/P	7.00	03/19/2021	TWM1	C/P	7.00	03/19/2021
TWM	C/P	8.00	03/19/2021	TWM1	C/P	8.00	03/19/2021
TWM	C/P	1.00	04/16/2021	TWM1	C/P	1.00	04/16/2021
TWM	C/P	2.00	04/16/2021	TWM1	C/P	2.00	04/16/2021
TWM	C/P	3.00	04/16/2021	TWM1	C/P	3.00	04/16/2021
TWM	C/P	4.00	04/16/2021	TWM1	C/P	4.00	04/16/2021
TWM	C/P	5.00	04/16/2021	TWM1	C/P	5.00	04/16/2021
TWM	C/P	6.00	04/16/2021	TWM1	C/P	6.00	04/16/2021
TWM	C/P	7.00	04/16/2021	TWM1	C/P	7.00	04/16/2021
TWM	C/P	8.00	04/16/2021	TWM1	C/P	8.00	04/16/2021
TWM	C/P	9.00	04/16/2021	TWM1	C/P	9.00	04/16/2021
TWM	C/P	10.00	04/16/2021	TWM1	C/P	10.00	04/16/2021
TWM	C/P	11.00	04/16/2021	TWM1	C/P	11.00	04/16/2021
TWM	C/P	12.00	04/16/2021	TWM1	C/P	12.00	04/16/2021
TWM	C/P	13.00	04/16/2021	TWM1	C/P	13.00	04/16/2021
TWM	C/P	14.00	04/16/2021	TWM1	C/P	14.00	04/16/2021
TWM	C/P	15.00	04/16/2021	TWM1	C/P	15.00	04/16/2021
TWM	C/P	16.00	04/16/2021	TWM1	C/P	16.00	04/16/2021
TWM	C/P	17.00	04/16/2021	TWM1	C/P	17.00	04/16/2021
TWM	C/P	18.00	04/16/2021	TWM1	C/P	18.00	04/16/2021
TWM	C/P	19.00	04/16/2021	TWM1	C/P	19.00	04/16/2021
TWM	C/P	1.00	07/16/2021	TWM1	C/P	1.00	07/16/2021
TWM	C/P	2.00	07/16/2021	TWM1	C/P	2.00	07/16/2021
TWM	C/P	3.00	07/16/2021	TWM1	C/P	3.00	07/16/2021
TWM	C/P	4.00	07/16/2021	TWM1	C/P	4.00	07/16/2021
TWM	C/P	5.00	07/16/2021	TWM1	C/P	5.00	07/16/2021
TWM	C/P	6.00	07/16/2021	TWM1	C/P	6.00	07/16/2021
TWM	C/P	7.00	07/16/2021	TWM1	C/P	7.00	07/16/2021
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TWM	C/P	10.00	07/16/2021	TWM1	C/P	10.00	07/16/2021
TWM	C/P	11.00	07/16/2021	TWM1	C/P	11.00	07/16/2021
TWM	C/P	12.00	07/16/2021	TWM1	C/P	12.00	07/16/2021
TWM	C/P	1.00	01/21/2022	TWM1	C/P	1.00	01/21/2022
TWM	C/P	2.00	01/21/2022	TWM1	C/P	2.00	01/21/2022
TWM	C/P	3.00	01/21/2022	TWM1	C/P	3.00	01/21/2022
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TWM	C/P	18.00	01/21/2022	TWM1	C/P	18.00	01/21/2022
TWM	C/P	19.00	01/21/2022	TWM1	C/P	19.00	01/21/2022
TWM	C/P	1.00	01/20/2023	TWM1	C/P	1.00	01/20/2023
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TWM	C/P	13.00	01/20/2023	TWM1	C/P	13.00	01/20/2023
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TWM	C/P	15.00	01/20/2023	TWM1	C/P	15.00	01/20/2023
TWM	C/P	16.00	01/20/2023	TWM1	C/P	16.00	01/20/2023
TWM	C/P	17.00	01/20/2023	TWM1	C/P	17.00	01/20/2023
TWM	C/P	18.00	01/20/2023	TWM1	C/P	18.00	01/20/2023
TWM	C/P	19.00	01/20/2023	TWM1	C/P	19.00	01/20/2023

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).