

**VERINT SYSTEMS INC. - DISTRIBUTION****DESCRIPTION:**

Verint Systems Inc. (VRNT) has announced a distribution of (New) Cognyte Software Ltd. (CGNT) Ordinary Shares. The distribution ratio is 1.0 of a CGNT share for each VRNT share held. The record date is January 25, 2021; the payable date is February 1, 2021. The NASDAQ has set February 2, 2021, as the ex-distribution date for this distribution.

Cognyte Software Ltd. Ordinary Shares will begin trading on a when issued basis on January 26, 2021 on the NASDAQ under the trading symbol "CGNTV" and are anticipated to begin trading regular way on February 2, 2021, under the trading symbol "CGNT".

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	02/02/2021
Option Symbol:	VRNT becomes VRNT1
Underlying Security:	VRNT remains VRNT
CUSIP:	92343X100, M25133105
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	TBD, TBD
New Deliverable:	100 Verint Systems Inc. (VRNT) Common Shares 100 (New) Cognyte Software Ltd. (CGNT) Ordinary Shares

**Pricing Considerations:** The underlying price for VRNT1 will be determined as follows:

$$VRNT1 = VRNT + CGNT$$

**Additional Exchange Info:** All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, February 1st, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VRNT	C/P	30.00	02/19/2021	VRNT1	C/P	30.00	02/19/2021
VRNT	C/P	35.00	02/19/2021	VRNT1	C/P	35.00	02/19/2021
VRNT	C/P	40.00	02/19/2021	VRNT1	C/P	40.00	02/19/2021
VRNT	C/P	45.00	02/19/2021	VRNT1	C/P	45.00	02/19/2021
VRNT	C/P	50.00	02/19/2021	VRNT1	C/P	50.00	02/19/2021
VRNT	C/P	55.00	02/19/2021	VRNT1	C/P	55.00	02/19/2021
VRNT	C/P	60.00	02/19/2021	VRNT1	C/P	60.00	02/19/2021
VRNT	C/P	65.00	02/19/2021	VRNT1	C/P	65.00	02/19/2021
VRNT	C/P	70.00	02/19/2021	VRNT1	C/P	70.00	02/19/2021
VRNT	C/P	75.00	02/19/2021	VRNT1	C/P	75.00	02/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VRNT	C/P	80.00	02/19/2021	VRNT1	C/P	80.00	02/19/2021
VRNT	C/P	85.00	02/19/2021	VRNT1	C/P	85.00	02/19/2021
VRNT	C/P	90.00	02/19/2021	VRNT1	C/P	90.00	02/19/2021
VRNT	C/P	22.50	03/19/2021	VRNT1	C/P	22.50	03/19/2021
VRNT	C/P	25.00	03/19/2021	VRNT1	C/P	25.00	03/19/2021
VRNT	C/P	30.00	03/19/2021	VRNT1	C/P	30.00	03/19/2021
VRNT	C/P	35.00	03/19/2021	VRNT1	C/P	35.00	03/19/2021
VRNT	C/P	40.00	03/19/2021	VRNT1	C/P	40.00	03/19/2021
VRNT	C/P	45.00	03/19/2021	VRNT1	C/P	45.00	03/19/2021
VRNT	C/P	50.00	03/19/2021	VRNT1	C/P	50.00	03/19/2021
VRNT	C/P	55.00	03/19/2021	VRNT1	C/P	55.00	03/19/2021
VRNT	C/P	60.00	03/19/2021	VRNT1	C/P	60.00	03/19/2021
VRNT	C/P	65.00	03/19/2021	VRNT1	C/P	65.00	03/19/2021
VRNT	C/P	70.00	03/19/2021	VRNT1	C/P	70.00	03/19/2021
VRNT	C/P	75.00	03/19/2021	VRNT1	C/P	75.00	03/19/2021
VRNT	C/P	80.00	03/19/2021	VRNT1	C/P	80.00	03/19/2021
VRNT	C/P	85.00	03/19/2021	VRNT1	C/P	85.00	03/19/2021
VRNT	C/P	90.00	03/19/2021	VRNT1	C/P	90.00	03/19/2021
VRNT	C/P	95.00	03/19/2021	VRNT1	C/P	95.00	03/19/2021
VRNT	C/P	100.00	03/19/2021	VRNT1	C/P	100.00	03/19/2021
VRNT	C/P	30.00	06/18/2021	VRNT1	C/P	30.00	06/18/2021
VRNT	C/P	35.00	06/18/2021	VRNT1	C/P	35.00	06/18/2021
VRNT	C/P	40.00	06/18/2021	VRNT1	C/P	40.00	06/18/2021
VRNT	C/P	45.00	06/18/2021	VRNT1	C/P	45.00	06/18/2021
VRNT	C/P	50.00	06/18/2021	VRNT1	C/P	50.00	06/18/2021
VRNT	C/P	55.00	06/18/2021	VRNT1	C/P	55.00	06/18/2021
VRNT	C/P	60.00	06/18/2021	VRNT1	C/P	60.00	06/18/2021
VRNT	C/P	65.00	06/18/2021	VRNT1	C/P	65.00	06/18/2021
VRNT	C/P	70.00	06/18/2021	VRNT1	C/P	70.00	06/18/2021
VRNT	C/P	75.00	06/18/2021	VRNT1	C/P	75.00	06/18/2021
VRNT	C/P	80.00	06/18/2021	VRNT1	C/P	80.00	06/18/2021
VRNT	C/P	85.00	06/18/2021	VRNT1	C/P	85.00	06/18/2021
VRNT	C/P	90.00	06/18/2021	VRNT1	C/P	90.00	06/18/2021
VRNT	C/P	95.00	06/18/2021	VRNT1	C/P	95.00	06/18/2021
VRNT	C/P	100.00	06/18/2021	VRNT1	C/P	100.00	06/18/2021
VRNT	C/P	105.00	06/18/2021	VRNT1	C/P	105.00	06/18/2021
VRNT	C/P	110.00	06/18/2021	VRNT1	C/P	110.00	06/18/2021
VRNT	C/P	35.00	09/17/2021	VRNT1	C/P	35.00	09/17/2021
VRNT	C/P	40.00	09/17/2021	VRNT1	C/P	40.00	09/17/2021
VRNT	C/P	45.00	09/17/2021	VRNT1	C/P	45.00	09/17/2021
VRNT	C/P	50.00	09/17/2021	VRNT1	C/P	50.00	09/17/2021
VRNT	C/P	55.00	09/17/2021	VRNT1	C/P	55.00	09/17/2021
VRNT	C/P	60.00	09/17/2021	VRNT1	C/P	60.00	09/17/2021
VRNT	C/P	65.00	09/17/2021	VRNT1	C/P	65.00	09/17/2021
VRNT	C/P	70.00	09/17/2021	VRNT1	C/P	70.00	09/17/2021

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VRNT	C/P	80.00	09/17/2021	VRNT1	C/P	80.00	09/17/2021
VRNT	C/P	85.00	09/17/2021	VRNT1	C/P	85.00	09/17/2021
VRNT	C/P	90.00	09/17/2021	VRNT1	C/P	90.00	09/17/2021
VRNT	C/P	95.00	09/17/2021	VRNT1	C/P	95.00	09/17/2021
VRNT	C/P	100.00	09/17/2021	VRNT1	C/P	100.00	09/17/2021
VRNT	C/P	105.00	09/17/2021	VRNT1	C/P	105.00	09/17/2021
VRNT	C/P	110.00	09/17/2021	VRNT1	C/P	110.00	09/17/2021

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).