

Stock Split

February 05, 2021

Exchange/Memo ID: 204953

ONN / OCC ID: 48215



ADVISORSHARES RANGER EQUITY BEAR ETF - REVERSE SPLIT

Ex - Distribution Date: 02/08/2021

DESCRIPTION:

AdvisorShares Ranger Equity Bear ETF (HDGE) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each HDGE share will be converted into the right to receive 0.10 (New) AdvisorShares Ranger Equity Bear ETF shares. The reverse stock split will become effective before the market open on February 8, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 02/08/2021

Option Symbol: HDGE becomes HDGE1

Underlying Security: HDGE remains HDGE

CUSIP: 00768Y412

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) AdvisorShares Ranger Equity Bear ETF (HDGE) Shares

Pricing Considerations: The underlying price for HDGE1 will be determined as follows:

$$\text{HDGE1} = 0.10 (\text{HDGE})$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, February 5th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HDGE	C/P	1.00	02/19/2021	HDGE1	C/P	1.00	02/19/2021
HDGE	C/P	2.00	02/19/2021	HDGE1	C/P	2.00	02/19/2021
HDGE	C/P	3.00	02/19/2021	HDGE1	C/P	3.00	02/19/2021
HDGE	C/P	4.00	02/19/2021	HDGE1	C/P	4.00	02/19/2021
HDGE	C/P	5.00	02/19/2021	HDGE1	C/P	5.00	02/19/2021
HDGE	C/P	6.00	02/19/2021	HDGE1	C/P	6.00	02/19/2021
HDGE	C/P	1.00	03/19/2021	HDGE1	C/P	1.00	03/19/2021
HDGE	C/P	2.00	03/19/2021	HDGE1	C/P	2.00	03/19/2021
HDGE	C/P	3.00	03/19/2021	HDGE1	C/P	3.00	03/19/2021
HDGE	C/P	4.00	03/19/2021	HDGE1	C/P	4.00	03/19/2021
HDGE	C/P	5.00	03/19/2021	HDGE1	C/P	5.00	03/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HDGE	C/P	6.00	03/19/2021	HDGE1	C/P	6.00	03/19/2021
HDGE	C/P	1.00	04/16/2021	HDGE1	C/P	1.00	04/16/2021
HDGE	C/P	2.00	04/16/2021	HDGE1	C/P	2.00	04/16/2021
HDGE	C/P	3.00	04/16/2021	HDGE1	C/P	3.00	04/16/2021
HDGE	C/P	4.00	04/16/2021	HDGE1	C/P	4.00	04/16/2021
HDGE	C/P	5.00	04/16/2021	HDGE1	C/P	5.00	04/16/2021
HDGE	C/P	6.00	04/16/2021	HDGE1	C/P	6.00	04/16/2021
HDGE	C/P	7.00	04/16/2021	HDGE1	C/P	7.00	04/16/2021
HDGE	C/P	8.00	04/16/2021	HDGE1	C/P	8.00	04/16/2021
HDGE	C/P	1.00	07/16/2021	HDGE1	C/P	1.00	07/16/2021
HDGE	C/P	2.00	07/16/2021	HDGE1	C/P	2.00	07/16/2021
HDGE	C/P	3.00	07/16/2021	HDGE1	C/P	3.00	07/16/2021
HDGE	C/P	4.00	07/16/2021	HDGE1	C/P	4.00	07/16/2021
HDGE	C/P	5.00	07/16/2021	HDGE1	C/P	5.00	07/16/2021
HDGE	C/P	6.00	07/16/2021	HDGE1	C/P	6.00	07/16/2021
HDGE	C/P	7.00	07/16/2021	HDGE1	C/P	7.00	07/16/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.