

**TECHNIPFMC PLC - DISTRIBUTION****DESCRIPTION:**

TechnipFMC plc (FTI) has announced a distribution of (New) Technip Energies ("SpinCo") shares. The distribution ratio is 0.20 of SpinCo share for each FTI share held. The record date is February 17, 2021; the payable date is February 23, 2021. The NYSE has established February 16, 2021 as the ex-distribution date.

SpinCo ordinary shares will be listed on Euronext Paris. SpinCo intends to establish a sponsored American Depositary Receipt ("ADR") program in the United States as of the payable date. The ADRs are expected to begin trading on an over-the-counter market. There is no assurance as to when trading of the ADRs will begin.

FTI shareholders can utilize the Election Portal at www.technipfmcspin.com to elect to receive new shares via a French Custodian or to receive the new shares in ADR form. FTI Call option holders who do not wish to receive the SpinCo shares in ADR form in the distribution must exercise their options in sufficient time in advance of the contract adjustment to observe all conditions of the election.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	02/16/2021
Option Symbol:	FTI becomes FTI1
Underlying Security:	FTI remains FTI
CUSIP:	G87110105, TBD
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	TBD, TBD
New Deliverable:	100 TechnipFMC plc (FTI) Ordinary Shares 20 (New) Technip Energies (?SpinCo?) American Depositary Shares (subject to delayed settlement until the trading status can be determined)

Pricing Considerations: The underlying price for FTI1 will be determined as follows:

$$FTI1 = FTI + 0.20 \text{ (SpinCo)}$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, February 12th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FTI	C/P	2.00	02/19/2021	FTI1	C/P	2.00	02/19/2021
FTI	C/P	3.00	02/19/2021	FTI1	C/P	3.00	02/19/2021
FTI	C/P	4.00	02/19/2021	FTI1	C/P	4.00	02/19/2021
FTI	C/P	5.00	02/19/2021	FTI1	C/P	5.00	02/19/2021
FTI	C/P	6.00	02/19/2021	FTI1	C/P	6.00	02/19/2021
FTI	C/P	7.00	02/19/2021	FTI1	C/P	7.00	02/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FTI	C/P	8.00	02/19/2021	FTI1	C/P	8.00	02/19/2021
FTI	C/P	9.00	02/19/2021	FTI1	C/P	9.00	02/19/2021
FTI	C/P	10.00	02/19/2021	FTI1	C/P	10.00	02/19/2021
FTI	C/P	11.00	02/19/2021	FTI1	C/P	11.00	02/19/2021
FTI	C/P	12.00	02/19/2021	FTI1	C/P	12.00	02/19/2021
FTI	C/P	13.00	02/19/2021	FTI1	C/P	13.00	02/19/2021
FTI	C/P	14.00	02/19/2021	FTI1	C/P	14.00	02/19/2021
FTI	C/P	15.00	02/19/2021	FTI1	C/P	15.00	02/19/2021
FTI	C/P	16.00	02/19/2021	FTI1	C/P	16.00	02/19/2021
FTI	C/P	17.00	02/19/2021	FTI1	C/P	17.00	02/19/2021
FTI	C/P	18.00	02/19/2021	FTI1	C/P	18.00	02/19/2021
FTI	C/P	4.00	03/19/2021	FTI1	C/P	4.00	03/19/2021
FTI	C/P	5.00	03/19/2021	FTI1	C/P	5.00	03/19/2021
FTI	C/P	6.00	03/19/2021	FTI1	C/P	6.00	03/19/2021
FTI	C/P	7.00	03/19/2021	FTI1	C/P	7.00	03/19/2021
FTI	C/P	8.00	03/19/2021	FTI1	C/P	8.00	03/19/2021
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FTI	C/P	13.00	03/19/2021	FTI1	C/P	13.00	03/19/2021
FTI	C/P	14.00	03/19/2021	FTI1	C/P	14.00	03/19/2021
FTI	C/P	15.00	03/19/2021	FTI1	C/P	15.00	03/19/2021
FTI	C/P	16.00	03/19/2021	FTI1	C/P	16.00	03/19/2021
FTI	C/P	17.00	03/19/2021	FTI1	C/P	17.00	03/19/2021
FTI	C/P	18.00	03/19/2021	FTI1	C/P	18.00	03/19/2021
FTI	C/P	19.00	03/19/2021	FTI1	C/P	19.00	03/19/2021
FTI	C/P	20.00	03/19/2021	FTI1	C/P	20.00	03/19/2021
FTI	C/P	21.00	03/19/2021	FTI1	C/P	21.00	03/19/2021
FTI	C/P	1.00	04/16/2021	FTI1	C/P	1.00	04/16/2021
FTI	C/P	2.00	04/16/2021	FTI1	C/P	2.00	04/16/2021
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FTI	C/P	14.00	07/16/2021	FTI1	C/P	14.00	07/16/2021
FTI	C/P	15.00	07/16/2021	FTI1	C/P	15.00	07/16/2021
FTI	C/P	16.00	07/16/2021	FTI1	C/P	16.00	07/16/2021
FTI	C/P	17.00	07/16/2021	FTI1	C/P	17.00	07/16/2021
FTI	C/P	18.00	07/16/2021	FTI1	C/P	18.00	07/16/2021
FTI	C/P	20.00	07/16/2021	FTI1	C/P	20.00	07/16/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.