

Stock Distribution

March 01, 2021

Exchange/Memo ID: 204969

ONN / OCC ID: 48302



M.D.C. Holdings, Inc. - 8% Stock Dividend

Ex - Distribution Date: 03/02/2021

DESCRIPTION:

M.D.C. Holdings Inc. (MDC) has declared an 8% Stock Dividend to MDC Shareholders. The Ex-distribution Date will be March 2, 2021. The Payable Date is March 17, 2021. The Record Date is March 3, 2021

Pursuant to Article VI, Section 11, of OCC's By-Laws, all M.D.C. Holdings, Inc. options will be adjusted as follows:

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 03/02/2021

Option Symbol: MDC becomes MDC1

Underlying Security: MDC remains MDC

CUSIP: 552676108

Contract Multiplier: 1

Strike Divisor: 1.08

New Multiplier: 108

Old Deliverable:

New Deliverable: 108 M.D.C. Holdings, Inc. (MDC) Common Shares

Pricing Considerations:

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, March 1st, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MDC	C/P	20.00	03/19/2021	MDC1	C/P	18.52	03/19/2021
MDC	C/P	25.00	03/19/2021	MDC1	C/P	23.15	03/19/2021
MDC	C/P	29.00	03/19/2021	MDC1	C/P	26.85	03/19/2021
MDC	C/P	30.00	03/19/2021	MDC1	C/P	27.78	03/19/2021
MDC	C/P	31.00	03/19/2021	MDC1	C/P	28.70	03/19/2021
MDC	C/P	32.00	03/19/2021	MDC1	C/P	29.63	03/19/2021
MDC	C/P	33.00	03/19/2021	MDC1	C/P	30.56	03/19/2021
MDC	C/P	34.00	03/19/2021	MDC1	C/P	31.48	03/19/2021
MDC	C/P	35.00	03/19/2021	MDC1	C/P	32.41	03/19/2021
MDC	C/P	36.00	03/19/2021	MDC1	C/P	33.33	03/19/2021
MDC	C/P	37.00	03/19/2021	MDC1	C/P	34.26	03/19/2021
MDC	C/P	38.00	03/19/2021	MDC1	C/P	35.19	03/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MDC	C/P	39.00	03/19/2021	MDC1	C/P	36.11	03/19/2021
MDC	C/P	40.00	03/19/2021	MDC1	C/P	37.04	03/19/2021
MDC	C/P	41.00	03/19/2021	MDC1	C/P	37.96	03/19/2021
MDC	C/P	42.00	03/19/2021	MDC1	C/P	38.89	03/19/2021
MDC	C/P	43.00	03/19/2021	MDC1	C/P	39.81	03/19/2021
MDC	C/P	44.00	03/19/2021	MDC1	C/P	40.74	03/19/2021
MDC	C/P	45.00	03/19/2021	MDC1	C/P	41.67	03/19/2021
MDC	C/P	46.00	03/19/2021	MDC1	C/P	42.59	03/19/2021
MDC	C/P	47.00	03/19/2021	MDC1	C/P	43.52	03/19/2021
MDC	C/P	50.00	03/19/2021	MDC1	C/P	46.30	03/19/2021
MDC	C/P	55.00	03/19/2021	MDC1	C/P	50.93	03/19/2021
MDC	C/P	60.00	03/19/2021	MDC1	C/P	55.56	03/19/2021
MDC	C/P	65.00	03/19/2021	MDC1	C/P	60.19	03/19/2021
MDC	C/P	70.00	03/19/2021	MDC1	C/P	64.81	03/19/2021
MDC	C/P	75.00	03/19/2021	MDC1	C/P	69.44	03/19/2021
MDC	C/P	40.00	04/16/2021	MDC1	C/P	37.04	04/16/2021
MDC	C/P	45.00	04/16/2021	MDC1	C/P	41.67	04/16/2021
MDC	C/P	50.00	04/16/2021	MDC1	C/P	46.30	04/16/2021
MDC	C/P	55.00	04/16/2021	MDC1	C/P	50.93	04/16/2021
MDC	C/P	60.00	04/16/2021	MDC1	C/P	55.56	04/16/2021
MDC	C/P	65.00	04/16/2021	MDC1	C/P	60.19	04/16/2021
MDC	C/P	70.00	04/16/2021	MDC1	C/P	64.81	04/16/2021
MDC	C/P	75.00	04/16/2021	MDC1	C/P	69.44	04/16/2021
MDC	C/P	80.00	04/16/2021	MDC1	C/P	74.07	04/16/2021
MDC	C/P	85.00	04/16/2021	MDC1	C/P	78.70	04/16/2021
MDC	C/P	90.00	04/16/2021	MDC1	C/P	83.33	04/16/2021
MDC	C/P	25.00	06/18/2021	MDC1	C/P	23.15	06/18/2021
MDC	C/P	30.00	06/18/2021	MDC1	C/P	27.78	06/18/2021
MDC	C/P	35.00	06/18/2021	MDC1	C/P	32.41	06/18/2021
MDC	C/P	40.00	06/18/2021	MDC1	C/P	37.04	06/18/2021
MDC	C/P	45.00	06/18/2021	MDC1	C/P	41.67	06/18/2021
MDC	C/P	50.00	06/18/2021	MDC1	C/P	46.30	06/18/2021
MDC	C/P	55.00	06/18/2021	MDC1	C/P	50.93	06/18/2021
MDC	C/P	60.00	06/18/2021	MDC1	C/P	55.56	06/18/2021
MDC	C/P	65.00	06/18/2021	MDC1	C/P	60.19	06/18/2021
MDC	C/P	70.00	06/18/2021	MDC1	C/P	64.81	06/18/2021
MDC	C/P	75.00	06/18/2021	MDC1	C/P	69.44	06/18/2021
MDC	C/P	80.00	06/18/2021	MDC1	C/P	74.07	06/18/2021
MDC	C/P	85.00	06/18/2021	MDC1	C/P	78.70	06/18/2021
MDC	C/P	90.00	06/18/2021	MDC1	C/P	83.33	06/18/2021
MDC	C/P	30.00	09/17/2021	MDC1	C/P	27.78	09/17/2021
MDC	C/P	35.00	09/17/2021	MDC1	C/P	32.41	09/17/2021
MDC	C/P	39.00	09/17/2021	MDC1	C/P	36.11	09/17/2021
MDC	C/P	40.00	09/17/2021	MDC1	C/P	37.04	09/17/2021
MDC	C/P	41.00	09/17/2021	MDC1	C/P	37.96	09/17/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MDC	C/P	42.00	09/17/2021	MDC1	C/P	38.89	09/17/2021
MDC	C/P	43.00	09/17/2021	MDC1	C/P	39.81	09/17/2021
MDC	C/P	44.00	09/17/2021	MDC1	C/P	40.74	09/17/2021
MDC	C/P	45.00	09/17/2021	MDC1	C/P	41.67	09/17/2021
MDC	C/P	46.00	09/17/2021	MDC1	C/P	42.59	09/17/2021
MDC	C/P	47.00	09/17/2021	MDC1	C/P	43.52	09/17/2021
MDC	C/P	48.00	09/17/2021	MDC1	C/P	44.44	09/17/2021
MDC	C/P	49.00	09/17/2021	MDC1	C/P	45.37	09/17/2021
MDC	C/P	50.00	09/17/2021	MDC1	C/P	46.30	09/17/2021
MDC	C/P	55.00	09/17/2021	MDC1	C/P	50.93	09/17/2021
MDC	C/P	60.00	09/17/2021	MDC1	C/P	55.56	09/17/2021
MDC	C/P	65.00	09/17/2021	MDC1	C/P	60.19	09/17/2021
MDC	C/P	70.00	09/17/2021	MDC1	C/P	64.81	09/17/2021
MDC	C/P	75.00	09/17/2021	MDC1	C/P	69.44	09/17/2021
MDC	C/P	80.00	09/17/2021	MDC1	C/P	74.07	09/17/2021
MDC	C/P	85.00	09/17/2021	MDC1	C/P	78.70	09/17/2021
MDC	C/P	90.00	09/17/2021	MDC1	C/P	83.33	09/17/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.