

Cash Dividend

March 08, 2021

Exchange/Memo ID: 204981

ONN / OCC ID: 48353



Aerojet Rocketdyne Holdings Inc. - Contingent Cash Distribution

Ex - Distribution Date: 03/09/2021

DESCRIPTION:

Aerojet Rocketdyne Holdings Inc. (AJRD) has announced a Pre-Closing Special Cash Dividend of \$5.00 per AJRD Common Share. The record date is March 10, 2021; payable date is March 24, 2021. The exdistribution date for this distribution will be March 9, 2021.

Note: If the proposed merger of AJRD with Lockheed Martin Corporation is consummated before close of business on March 10, 2021, the merger consideration will be increased by the amount of the Pre-Closing Special Dividend and no dividend will be paid to AJRD stockholders. The merger is not expected to close before close of business on March 10, 2021, but if it does, then the dividend will not be paid, and no cash will be attached to AJRD1 options.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 03/09/2021

Option Symbol: AJRD becomes AJRD1

Underlying Security: AJRD remains AJRD

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Aerojet Rocketdyne Holdings Inc. (AJRD) Common Shares
\$500.00 Cash (100 x \$5.00), if any, contingent upon the merger closing after
March 10, 2021

Pricing Considerations:

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, March 8th, 2021.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| AJRD | C/P | 30.00 | 03/19/2021 | AJRD1 | C/P | 30.00 | 03/19/2021 |
| AJRD | C/P | 35.00 | 03/19/2021 | AJRD1 | C/P | 35.00 | 03/19/2021 |
| AJRD | C/P | 40.00 | 03/19/2021 | AJRD1 | C/P | 40.00 | 03/19/2021 |
| AJRD | C/P | 45.00 | 03/19/2021 | AJRD1 | C/P | 45.00 | 03/19/2021 |
| AJRD | C/P | 50.00 | 03/19/2021 | AJRD1 | C/P | 50.00 | 03/19/2021 |
| AJRD | C/P | 55.00 | 03/19/2021 | AJRD1 | C/P | 55.00 | 03/19/2021 |
| AJRD | C/P | 60.00 | 03/19/2021 | AJRD1 | C/P | 60.00 | 03/19/2021 |
| AJRD | C/P | 65.00 | 03/19/2021 | AJRD1 | C/P | 65.00 | 03/19/2021 |
| AJRD | C/P | 70.00 | 03/19/2021 | AJRD1 | C/P | 70.00 | 03/19/2021 |
| AJRD | C/P | 75.00 | 03/19/2021 | AJRD1 | C/P | 75.00 | 03/19/2021 |
| AJRD | C/P | 30.00 | 04/16/2021 | AJRD1 | C/P | 30.00 | 04/16/2021 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| AJRD | C/P | 35.00 | 04/16/2021 | AJRD1 | C/P | 35.00 | 04/16/2021 |
| AJRD | C/P | 40.00 | 04/16/2021 | AJRD1 | C/P | 40.00 | 04/16/2021 |
| AJRD | C/P | 45.00 | 04/16/2021 | AJRD1 | C/P | 45.00 | 04/16/2021 |
| AJRD | C/P | 50.00 | 04/16/2021 | AJRD1 | C/P | 50.00 | 04/16/2021 |
| AJRD | C/P | 55.00 | 04/16/2021 | AJRD1 | C/P | 55.00 | 04/16/2021 |
| AJRD | C/P | 60.00 | 04/16/2021 | AJRD1 | C/P | 60.00 | 04/16/2021 |
| AJRD | C/P | 65.00 | 04/16/2021 | AJRD1 | C/P | 65.00 | 04/16/2021 |
| AJRD | C/P | 70.00 | 04/16/2021 | AJRD1 | C/P | 70.00 | 04/16/2021 |
| AJRD | C/P | 75.00 | 04/16/2021 | AJRD1 | C/P | 75.00 | 04/16/2021 |
| AJRD | C/P | 17.50 | 05/21/2021 | AJRD1 | C/P | 17.50 | 05/21/2021 |
| AJRD | C/P | 20.00 | 05/21/2021 | AJRD1 | C/P | 20.00 | 05/21/2021 |
| AJRD | C/P | 22.50 | 05/21/2021 | AJRD1 | C/P | 22.50 | 05/21/2021 |
| AJRD | C/P | 25.00 | 05/21/2021 | AJRD1 | C/P | 25.00 | 05/21/2021 |
| AJRD | C/P | 30.00 | 05/21/2021 | AJRD1 | C/P | 30.00 | 05/21/2021 |
| AJRD | C/P | 35.00 | 05/21/2021 | AJRD1 | C/P | 35.00 | 05/21/2021 |
| AJRD | C/P | 40.00 | 05/21/2021 | AJRD1 | C/P | 40.00 | 05/21/2021 |
| AJRD | C/P | 45.00 | 05/21/2021 | AJRD1 | C/P | 45.00 | 05/21/2021 |
| AJRD | C/P | 50.00 | 05/21/2021 | AJRD1 | C/P | 50.00 | 05/21/2021 |
| AJRD | C/P | 55.00 | 05/21/2021 | AJRD1 | C/P | 55.00 | 05/21/2021 |
| AJRD | C/P | 60.00 | 05/21/2021 | AJRD1 | C/P | 60.00 | 05/21/2021 |
| AJRD | C/P | 65.00 | 05/21/2021 | AJRD1 | C/P | 65.00 | 05/21/2021 |
| AJRD | C/P | 22.50 | 08/20/2021 | AJRD1 | C/P | 22.50 | 08/20/2021 |
| AJRD | C/P | 25.00 | 08/20/2021 | AJRD1 | C/P | 25.00 | 08/20/2021 |
| AJRD | C/P | 30.00 | 08/20/2021 | AJRD1 | C/P | 30.00 | 08/20/2021 |
| AJRD | C/P | 35.00 | 08/20/2021 | AJRD1 | C/P | 35.00 | 08/20/2021 |
| AJRD | C/P | 40.00 | 08/20/2021 | AJRD1 | C/P | 40.00 | 08/20/2021 |
| AJRD | C/P | 45.00 | 08/20/2021 | AJRD1 | C/P | 45.00 | 08/20/2021 |
| AJRD | C/P | 50.00 | 08/20/2021 | AJRD1 | C/P | 50.00 | 08/20/2021 |
| AJRD | C/P | 55.00 | 08/20/2021 | AJRD1 | C/P | 55.00 | 08/20/2021 |
| AJRD | C/P | 60.00 | 08/20/2021 | AJRD1 | C/P | 60.00 | 08/20/2021 |
| AJRD | C/P | 65.00 | 08/20/2021 | AJRD1 | C/P | 65.00 | 08/20/2021 |
| AJRD | C/P | 40.00 | 12/17/2021 | AJRD1 | C/P | 40.00 | 12/17/2021 |
| AJRD | C/P | 45.00 | 12/17/2021 | AJRD1 | C/P | 45.00 | 12/17/2021 |
| AJRD | C/P | 50.00 | 12/17/2021 | AJRD1 | C/P | 50.00 | 12/17/2021 |
| AJRD | C/P | 55.00 | 12/17/2021 | AJRD1 | C/P | 55.00 | 12/17/2021 |
| AJRD | C/P | 60.00 | 12/17/2021 | AJRD1 | C/P | 60.00 | 12/17/2021 |
| AJRD | C/P | 65.00 | 12/17/2021 | AJRD1 | C/P | 65.00 | 12/17/2021 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.