

**Anworth Mortgage Asset Corporation - Contract Adjustment****DESCRIPTION:**

On March 17, 2021, Shareholders of Anworth Mortgage Asset Corporation (ANH) voted concerning the proposed merger with Ready Capital Corporation (RC). The merger was approved and subsequently consummated on March 19, 2021. As a result, each existing ANH Common Share will be converted into the right to receive 0.1688 RC Common Shares plus \$0.61 Cash, subject to adjustment as described in the Proxy. Cash will be paid in lieu of fractional RC shares, if any.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	03/22/2021
Option Symbol:	ANH becomes RC1
Underlying Security:	ANH becomes RC
CUSIP:	75574U101
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	
New Deliverable:	16 Ready Capital Corporation (RC) Common Shares subject to adjustment as described in the ANH/RC Joint Proxy Statement/Prospectus dated February 9, 2021. Cash in lieu of 0.88 fractional RC Common Shares, subject to adjustment as described in the Proxy, if any \$61.00 cash (\$0.61 x 100), subject to adjustment as described in the Proxy

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for RC1 will be determined as follows if the terms are unchanged:

$$RC1 = 0.1688 (RC) + 0.61$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center today, March 19th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ANH	C/P	2.50	03/19/2021	RC1	C/P	2.50	03/19/2021
ANH	C/P	5.00	03/19/2021	RC1	C/P	5.00	03/19/2021
ANH	C/P	7.50	03/19/2021	RC1	C/P	7.50	03/19/2021
ANH	C/P	2.50	04/16/2021	RC1	C/P	2.50	04/16/2021
ANH	C/P	5.00	04/16/2021	RC1	C/P	5.00	04/16/2021
ANH	C/P	7.50	04/16/2021	RC1	C/P	7.50	04/16/2021
ANH	C/P	2.50	05/21/2021	RC1	C/P	2.50	05/21/2021
ANH	C/P	5.00	05/21/2021	RC1	C/P	5.00	05/21/2021
ANH	C/P	7.50	05/21/2021	RC1	C/P	7.50	05/21/2021
ANH	C/P	2.50	07/16/2021	RC1	C/P	2.50	07/16/2021
ANH	C/P	5.00	07/16/2021	RC1	C/P	5.00	07/16/2021
ANH	C/P	7.50	07/16/2021	RC1	C/P	7.50	07/16/2021
ANH	C/P	2.50	10/15/2021	RC1	C/P	2.50	10/15/2021
ANH	C/P	5.00	10/15/2021	RC1	C/P	5.00	10/15/2021
ANH	C/P	7.50	10/15/2021	RC1	C/P	7.50	10/15/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.