

# Stock Split

May 17, 2021

Exchange/Memo ID:205047

ONN / OCC ID: 48714



## Assertio Holdings, Inc. - Reverse Split

Ex - Distribution Date: 05/18/2021

### DESCRIPTION:

Assertio Holdings, Inc. (ASRT) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each ASRT Common Share will be converted into the right to receive 0.25 (New) Assertio Holdings, Inc. Common Shares. The reverse stock split will become effective before the market open on May 18, 2021.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/18/2021

Option Symbol: ASRT becomes ASRT1

Underlying Security: ASRT remains ASRT

CUSIP: 04546C205

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) Assertio Holdings, Inc. (ASRT) Common Shares

**Pricing Considerations:** The underlying price for ASRT1 will be determined as follows:

$$\text{ASRT1} = 0.25 (\text{ASRT})$$

**Additional Exchange Info:** All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center today, May 17<sup>th</sup>, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ASRT	C/P	0.50	05/21/2021	ASRT1	C/P	0.50	05/21/2021
ASRT	C/P	1.00	05/21/2021	ASRT1	C/P	1.00	05/21/2021
ASRT	C/P	1.50	05/21/2021	ASRT1	C/P	1.50	05/21/2021
ASRT	C/P	2.00	05/21/2021	ASRT1	C/P	2.00	05/21/2021
ASRT	C/P	3.00	05/21/2021	ASRT1	C/P	3.00	05/21/2021
ASRT	C/P	0.50	06/18/2021	ASRT1	C/P	0.50	06/18/2021
ASRT	C/P	1.00	06/18/2021	ASRT1	C/P	1.00	06/18/2021
ASRT	C/P	1.50	06/18/2021	ASRT1	C/P	1.50	06/18/2021
ASRT	C/P	2.00	06/18/2021	ASRT1	C/P	2.00	06/18/2021
ASRT	C/P	3.00	06/18/2021	ASRT1	C/P	3.00	06/18/2021
ASRT	C/P	4.00	06/18/2021	ASRT1	C/P	4.00	06/18/2021
ASRT	C/P	5.00	06/18/2021	ASRT1	C/P	5.00	06/18/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ASRT	C/P	0.50	09/17/2021	ASRT1	C/P	0.50	09/17/2021
ASRT	C/P	1.00	09/17/2021	ASRT1	C/P	1.00	09/17/2021
ASRT	C/P	1.50	09/17/2021	ASRT1	C/P	1.50	09/17/2021
ASRT	C/P	2.00	09/17/2021	ASRT1	C/P	2.00	09/17/2021
ASRT	C/P	3.00	09/17/2021	ASRT1	C/P	3.00	09/17/2021
ASRT	C/P	4.00	09/17/2021	ASRT1	C/P	4.00	09/17/2021
ASRT	C/P	5.00	09/17/2021	ASRT1	C/P	5.00	09/17/2021
ASRT	C/P	0.50	12/17/2021	ASRT1	C/P	0.50	12/17/2021
ASRT	C/P	1.00	12/17/2021	ASRT1	C/P	1.00	12/17/2021
ASRT	C/P	1.50	12/17/2021	ASRT1	C/P	1.50	12/17/2021
ASRT	C/P	2.00	12/17/2021	ASRT1	C/P	2.00	12/17/2021

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).