

Stock Split

May 24, 2021

Exchange/Memo ID: 205053

ONN / OCC ID: 48694



ProShares UltraShort Basic Materials - Reverse Split

Ex - Distribution Date: 05/25/2021

DESCRIPTION:

ProShares UltraShort Basic Materials (SMN) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SMN Share will be converted into the right to receive 0.5 (New) ProShares UltraShort Basic Materials Shares. The reverse stock split will become effective before the market open on May 25, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/25/2021

Option Symbol: SMN becomes SMN1

Underlying Security: SMN remains SMN

CUSIP: 74347G614

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 50 (New) ProShares UltraShort Basic Materials (SMN) Shares

Pricing Considerations: The underlying price for SMN1 will be determined as follows:

$$SMN1 = 0.50 (SMN)$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center today, May 24th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SMN	C/P	1.00	06/18/2021	SMN1	C/P	1.00	06/18/2021
SMN	C/P	2.00	06/18/2021	SMN1	C/P	2.00	06/18/2021
SMN	C/P	3.00	06/18/2021	SMN1	C/P	3.00	06/18/2021
SMN	C/P	4.00	06/18/2021	SMN1	C/P	4.00	06/18/2021
SMN	C/P	5.00	06/18/2021	SMN1	C/P	5.00	06/18/2021
SMN	C/P	6.00	06/18/2021	SMN1	C/P	6.00	06/18/2021
SMN	C/P	7.00	06/18/2021	SMN1	C/P	7.00	06/18/2021
SMN	C/P	8.00	06/18/2021	SMN1	C/P	8.00	06/18/2021
SMN	C/P	9.00	06/18/2021	SMN1	C/P	9.00	06/18/2021
SMN	C/P	10.00	06/18/2021	SMN1	C/P	10.00	06/18/2021
SMN	C/P	11.00	06/18/2021	SMN1	C/P	11.00	06/18/2021
SMN	C/P	12.00	06/18/2021	SMN1	C/P	12.00	06/18/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SMN	C/P	13.00	06/18/2021	SMN1	C/P	13.00	06/18/2021
SMN	C/P	14.00	06/18/2021	SMN1	C/P	14.00	06/18/2021
SMN	C/P	15.00	06/18/2021	SMN1	C/P	15.00	06/18/2021
SMN	C/P	1.00	07/16/2021	SMN1	C/P	1.00	07/16/2021
SMN	C/P	2.00	07/16/2021	SMN1	C/P	2.00	07/16/2021
SMN	C/P	3.00	07/16/2021	SMN1	C/P	3.00	07/16/2021
SMN	C/P	4.00	07/16/2021	SMN1	C/P	4.00	07/16/2021
SMN	C/P	5.00	07/16/2021	SMN1	C/P	5.00	07/16/2021
SMN	C/P	6.00	07/16/2021	SMN1	C/P	6.00	07/16/2021
SMN	C/P	7.00	07/16/2021	SMN1	C/P	7.00	07/16/2021
SMN	C/P	8.00	07/16/2021	SMN1	C/P	8.00	07/16/2021
SMN	C/P	9.00	07/16/2021	SMN1	C/P	9.00	07/16/2021
SMN	C/P	10.00	07/16/2021	SMN1	C/P	10.00	07/16/2021
SMN	C/P	11.00	07/16/2021	SMN1	C/P	11.00	07/16/2021
SMN	C/P	12.00	07/16/2021	SMN1	C/P	12.00	07/16/2021
SMN	C/P	13.00	07/16/2021	SMN1	C/P	13.00	07/16/2021
SMN	C/P	14.00	07/16/2021	SMN1	C/P	14.00	07/16/2021
SMN	C/P	15.00	07/16/2021	SMN1	C/P	15.00	07/16/2021
SMN	C/P	16.00	07/16/2021	SMN1	C/P	16.00	07/16/2021
SMN	C/P	17.00	07/16/2021	SMN1	C/P	17.00	07/16/2021
SMN	C/P	18.00	07/16/2021	SMN1	C/P	18.00	07/16/2021
SMN	C/P	19.00	07/16/2021	SMN1	C/P	19.00	07/16/2021
SMN	C/P	20.00	07/16/2021	SMN1	C/P	20.00	07/16/2021
SMN	C/P	21.00	07/16/2021	SMN1	C/P	21.00	07/16/2021
SMN	C/P	22.00	07/16/2021	SMN1	C/P	22.00	07/16/2021
SMN	C/P	1.00	10/15/2021	SMN1	C/P	1.00	10/15/2021
SMN	C/P	2.00	10/15/2021	SMN1	C/P	2.00	10/15/2021
SMN	C/P	3.00	10/15/2021	SMN1	C/P	3.00	10/15/2021
SMN	C/P	4.00	10/15/2021	SMN1	C/P	4.00	10/15/2021
SMN	C/P	5.00	10/15/2021	SMN1	C/P	5.00	10/15/2021
SMN	C/P	6.00	10/15/2021	SMN1	C/P	6.00	10/15/2021
SMN	C/P	7.00	10/15/2021	SMN1	C/P	7.00	10/15/2021
SMN	C/P	8.00	10/15/2021	SMN1	C/P	8.00	10/15/2021
SMN	C/P	9.00	10/15/2021	SMN1	C/P	9.00	10/15/2021
SMN	C/P	10.00	10/15/2021	SMN1	C/P	10.00	10/15/2021
SMN	C/P	11.00	10/15/2021	SMN1	C/P	11.00	10/15/2021
SMN	C/P	12.00	10/15/2021	SMN1	C/P	12.00	10/15/2021
SMN	C/P	13.00	10/15/2021	SMN1	C/P	13.00	10/15/2021
SMN	C/P	14.00	10/15/2021	SMN1	C/P	14.00	10/15/2021
SMN	C/P	15.00	10/15/2021	SMN1	C/P	15.00	10/15/2021
SMN	C/P	16.00	10/15/2021	SMN1	C/P	16.00	10/15/2021
SMN	C/P	17.00	10/15/2021	SMN1	C/P	17.00	10/15/2021
SMN	C/P	18.00	10/15/2021	SMN1	C/P	18.00	10/15/2021
SMN	C/P	19.00	10/15/2021	SMN1	C/P	19.00	10/15/2021
SMN	C/P	1.00	01/21/2022	SMN1	C/P	1.00	01/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SMN	C/P	2.00	01/21/2022	SMN1	C/P	2.00	01/21/2022
SMN	C/P	3.00	01/21/2022	SMN1	C/P	3.00	01/21/2022
SMN	C/P	4.00	01/21/2022	SMN1	C/P	4.00	01/21/2022
SMN	C/P	5.00	01/21/2022	SMN1	C/P	5.00	01/21/2022
SMN	C/P	6.00	01/21/2022	SMN1	C/P	6.00	01/21/2022
SMN	C/P	7.00	01/21/2022	SMN1	C/P	7.00	01/21/2022
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SMN	C/P	10.00	01/21/2022	SMN1	C/P	10.00	01/21/2022
SMN	C/P	11.00	01/21/2022	SMN1	C/P	11.00	01/21/2022
SMN	C/P	12.00	01/21/2022	SMN1	C/P	12.00	01/21/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.