

Stock Split

May 24, 2021

Exchange/Memo ID: 205054

ONN / OCC ID: 48695



ProShares UltraShort Real Estate - Reverse Split

Ex - Distribution Date: 05/25/2021

DESCRIPTION:

ProShares UltraShort Real Estate (SRS) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SRS Share will be converted into the right to receive 0.5 (New) ProShares UltraShort Real Estate Shares. The reverse stock split will become effective before the market open on May 25, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/25/2021

Option Symbol: SRS becomes SRS1

Underlying Security: SRS remains SRS

CUSIP: 74347G556

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 50 (New) ProShares UltraShort Real Estate (SRS) Shares

Pricing Considerations: The underlying price for SRS1 will be determined as follows:

$$SRS1 = 0.50 (SRS)$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center today, May 24th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SRS	C/P	1.00	06/18/2021	SRS1	C/P	1.00	06/18/2021
SRS	C/P	2.00	06/18/2021	SRS1	C/P	2.00	06/18/2021
SRS	C/P	3.00	06/18/2021	SRS1	C/P	3.00	06/18/2021
SRS	C/P	4.00	06/18/2021	SRS1	C/P	4.00	06/18/2021
SRS	C/P	5.00	06/18/2021	SRS1	C/P	5.00	06/18/2021
SRS	C/P	6.00	06/18/2021	SRS1	C/P	6.00	06/18/2021
SRS	C/P	7.00	06/18/2021	SRS1	C/P	7.00	06/18/2021
SRS	C/P	8.00	06/18/2021	SRS1	C/P	8.00	06/18/2021
SRS	C/P	9.00	06/18/2021	SRS1	C/P	9.00	06/18/2021
SRS	C/P	10.00	06/18/2021	SRS1	C/P	10.00	06/18/2021
SRS	C/P	11.00	06/18/2021	SRS1	C/P	11.00	06/18/2021
SRS	C/P	12.00	06/18/2021	SRS1	C/P	12.00	06/18/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SRS	C/P	13.00	06/18/2021	SRS1	C/P	13.00	06/18/2021
SRS	C/P	14.00	06/18/2021	SRS1	C/P	14.00	06/18/2021
SRS	C/P	15.00	06/18/2021	SRS1	C/P	15.00	06/18/2021
SRS	C/P	16.00	06/18/2021	SRS1	C/P	16.00	06/18/2021
SRS	C/P	17.00	06/18/2021	SRS1	C/P	17.00	06/18/2021
SRS	C/P	18.00	06/18/2021	SRS1	C/P	18.00	06/18/2021
SRS	C/P	19.00	06/18/2021	SRS1	C/P	19.00	06/18/2021
SRS	C/P	1.00	07/16/2021	SRS1	C/P	1.00	07/16/2021
SRS	C/P	2.00	07/16/2021	SRS1	C/P	2.00	07/16/2021
SRS	C/P	3.00	07/16/2021	SRS1	C/P	3.00	07/16/2021
SRS	C/P	4.00	07/16/2021	SRS1	C/P	4.00	07/16/2021
SRS	C/P	5.00	07/16/2021	SRS1	C/P	5.00	07/16/2021
SRS	C/P	6.00	07/16/2021	SRS1	C/P	6.00	07/16/2021
SRS	C/P	7.00	07/16/2021	SRS1	C/P	7.00	07/16/2021
SRS	C/P	8.00	07/16/2021	SRS1	C/P	8.00	07/16/2021
SRS	C/P	9.00	07/16/2021	SRS1	C/P	9.00	07/16/2021
SRS	C/P	10.00	07/16/2021	SRS1	C/P	10.00	07/16/2021
SRS	C/P	11.00	07/16/2021	SRS1	C/P	11.00	07/16/2021
SRS	C/P	12.00	07/16/2021	SRS1	C/P	12.00	07/16/2021
SRS	C/P	13.00	07/16/2021	SRS1	C/P	13.00	07/16/2021
SRS	C/P	14.00	07/16/2021	SRS1	C/P	14.00	07/16/2021
SRS	C/P	15.00	07/16/2021	SRS1	C/P	15.00	07/16/2021
SRS	C/P	16.00	07/16/2021	SRS1	C/P	16.00	07/16/2021
SRS	C/P	17.00	07/16/2021	SRS1	C/P	17.00	07/16/2021
SRS	C/P	18.00	07/16/2021	SRS1	C/P	18.00	07/16/2021
SRS	C/P	19.00	07/16/2021	SRS1	C/P	19.00	07/16/2021
SRS	C/P	20.00	07/16/2021	SRS1	C/P	20.00	07/16/2021
SRS	C/P	21.00	07/16/2021	SRS1	C/P	21.00	07/16/2021
SRS	C/P	22.00	07/16/2021	SRS1	C/P	22.00	07/16/2021
SRS	C/P	23.00	07/16/2021	SRS1	C/P	23.00	07/16/2021
SRS	C/P	24.00	07/16/2021	SRS1	C/P	24.00	07/16/2021
SRS	C/P	25.00	07/16/2021	SRS1	C/P	25.00	07/16/2021
SRS	C/P	1.00	10/15/2021	SRS1	C/P	1.00	10/15/2021
SRS	C/P	2.00	10/15/2021	SRS1	C/P	2.00	10/15/2021
SRS	C/P	3.00	10/15/2021	SRS1	C/P	3.00	10/15/2021
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SRS	C/P	6.00	10/15/2021	SRS1	C/P	6.00	10/15/2021
SRS	C/P	7.00	10/15/2021	SRS1	C/P	7.00	10/15/2021
SRS	C/P	8.00	10/15/2021	SRS1	C/P	8.00	10/15/2021
SRS	C/P	9.00	10/15/2021	SRS1	C/P	9.00	10/15/2021
SRS	C/P	10.00	10/15/2021	SRS1	C/P	10.00	10/15/2021
SRS	C/P	11.00	10/15/2021	SRS1	C/P	11.00	10/15/2021
SRS	C/P	12.00	10/15/2021	SRS1	C/P	12.00	10/15/2021
SRS	C/P	13.00	10/15/2021	SRS1	C/P	13.00	10/15/2021

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SRS	C/P	16.00	10/15/2021	SRS1	C/P	16.00	10/15/2021
SRS	C/P	17.00	10/15/2021	SRS1	C/P	17.00	10/15/2021
SRS	C/P	18.00	10/15/2021	SRS1	C/P	18.00	10/15/2021
SRS	C/P	19.00	10/15/2021	SRS1	C/P	19.00	10/15/2021
SRS	C/P	20.00	10/15/2021	SRS1	C/P	20.00	10/15/2021
SRS	C/P	21.00	10/15/2021	SRS1	C/P	21.00	10/15/2021
SRS	C/P	22.00	10/15/2021	SRS1	C/P	22.00	10/15/2021
SRS	C/P	23.00	10/15/2021	SRS1	C/P	23.00	10/15/2021
SRS	C/P	1.00	01/21/2022	SRS1	C/P	1.00	01/21/2022
SRS	C/P	2.00	01/21/2022	SRS1	C/P	2.00	01/21/2022
SRS	C/P	3.00	01/21/2022	SRS1	C/P	3.00	01/21/2022
SRS	C/P	4.00	01/21/2022	SRS1	C/P	4.00	01/21/2022
SRS	C/P	5.00	01/21/2022	SRS1	C/P	5.00	01/21/2022
SRS	C/P	6.00	01/21/2022	SRS1	C/P	6.00	01/21/2022
SRS	C/P	7.00	01/21/2022	SRS1	C/P	7.00	01/21/2022
SRS	C/P	8.00	01/21/2022	SRS1	C/P	8.00	01/21/2022
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SRS	C/P	10.00	01/21/2022	SRS1	C/P	10.00	01/21/2022
SRS	C/P	11.00	01/21/2022	SRS1	C/P	11.00	01/21/2022
SRS	C/P	12.00	01/21/2022	SRS1	C/P	12.00	01/21/2022
SRS	C/P	13.00	01/21/2022	SRS1	C/P	13.00	01/21/2022
SRS	C/P	14.00	01/21/2022	SRS1	C/P	14.00	01/21/2022
SRS	C/P	15.00	01/21/2022	SRS1	C/P	15.00	01/21/2022
SRS	C/P	16.00	01/21/2022	SRS1	C/P	16.00	01/21/2022
SRS	C/P	17.00	01/21/2022	SRS1	C/P	17.00	01/21/2022
SRS	C/P	18.00	01/21/2022	SRS1	C/P	18.00	01/21/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.