

Cash Dividend

July 14, 2021

Exchange/Memo ID: 204129

ONN / OCC ID: 48965



XBiotech Inc. - Cash Distribution

Ex - Distribution Date: 07/15/2021

DESCRIPTION:

XBiotech Inc. (XBIT) has announced a Special Cash Dividend of approximately \$2.50 per XBIT Common Share. The record date is July 16, 2021; payable date is July 23, 2021. The ex-distribution date for this distribution will be July 15, 2021.

Delayed Settlement

The XBIT component of the XBIT1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the XBIT1 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: July 15, 2021

Option Symbol: XBIT becomes XBIT1

Underlying Security: XBIT remains XBIT

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 XBiotech Inc. (XBIT) Common Shares
Approximately \$250.00 Cash (\$2.50 x 100)

Pricing Considerations: Until the final net cash dividend amount is determined, the underlying price for XBIT1 will be determined as follows:

$$\text{XBIT1} = \text{XBIT} + 2.50$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today July 14th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
XBIT	C/P	2.50	07/16/2021	XBIT1	C/P	2.50	07/16/2021
XBIT	C/P	5.00	07/16/2021	XBIT1	C/P	5.00	07/16/2021
XBIT	C/P	7.50	07/16/2021	XBIT1	C/P	7.50	07/16/2021
XBIT	C/P	10.00	07/16/2021	XBIT1	C/P	10.00	07/16/2021
XBIT	C/P	12.50	07/16/2021	XBIT1	C/P	12.50	07/16/2021
XBIT	C/P	15.00	07/16/2021	XBIT1	C/P	15.00	07/16/2021
XBIT	C/P	17.50	07/16/2021	XBIT1	C/P	17.50	07/16/2021
XBIT	C/P	20.00	07/16/2021	XBIT1	C/P	20.00	07/16/2021
XBIT	C/P	22.50	07/16/2021	XBIT1	C/P	22.50	07/16/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
XBIT	C/P	25.00	07/16/2021	XBIT1	C/P	25.00	07/16/2021
XBIT	C/P	30.00	07/16/2021	XBIT1	C/P	30.00	07/16/2021
XBIT	C/P	35.00	07/16/2021	XBIT1	C/P	35.00	07/16/2021
XBIT	C/P	2.50	08/20/2021	XBIT1	C/P	2.50	08/20/2021
XBIT	C/P	5.00	08/20/2021	XBIT1	C/P	5.00	08/20/2021
XBIT	C/P	7.50	08/20/2021	XBIT1	C/P	7.50	08/20/2021
XBIT	C/P	10.00	08/20/2021	XBIT1	C/P	10.00	08/20/2021
XBIT	C/P	12.50	08/20/2021	XBIT1	C/P	12.50	08/20/2021
XBIT	C/P	15.00	08/20/2021	XBIT1	C/P	15.00	08/20/2021
XBIT	C/P	17.50	08/20/2021	XBIT1	C/P	17.50	08/20/2021
XBIT	C/P	20.00	08/20/2021	XBIT1	C/P	20.00	08/20/2021
XBIT	C/P	22.50	08/20/2021	XBIT1	C/P	22.50	08/20/2021
XBIT	C/P	25.00	08/20/2021	XBIT1	C/P	25.00	08/20/2021
XBIT	C/P	30.00	08/20/2021	XBIT1	C/P	30.00	08/20/2021
XBIT	C/P	35.00	08/20/2021	XBIT1	C/P	35.00	08/20/2021
XBIT	C/P	2.50	10/15/2021	XBIT1	C/P	2.50	10/15/2021
XBIT	C/P	5.00	10/15/2021	XBIT1	C/P	5.00	10/15/2021
XBIT	C/P	7.50	10/15/2021	XBIT1	C/P	7.50	10/15/2021
XBIT	C/P	10.00	10/15/2021	XBIT1	C/P	10.00	10/15/2021
XBIT	C/P	12.50	10/15/2021	XBIT1	C/P	12.50	10/15/2021
XBIT	C/P	15.00	10/15/2021	XBIT1	C/P	15.00	10/15/2021
XBIT	C/P	17.50	10/15/2021	XBIT1	C/P	17.50	10/15/2021
XBIT	C/P	20.00	10/15/2021	XBIT1	C/P	20.00	10/15/2021
XBIT	C/P	22.50	10/15/2021	XBIT1	C/P	22.50	10/15/2021
XBIT	C/P	25.00	10/15/2021	XBIT1	C/P	25.00	10/15/2021
XBIT	C/P	30.00	10/15/2021	XBIT1	C/P	30.00	10/15/2021
XBIT	C/P	35.00	10/15/2021	XBIT1	C/P	35.00	10/15/2021
XBIT	C/P	40.00	10/15/2021	XBIT1	C/P	40.00	10/15/2021
XBIT	C/P	2.50	01/21/2022	XBIT1	C/P	2.50	01/21/2022
XBIT	C/P	5.00	01/21/2022	XBIT1	C/P	5.00	01/21/2022
XBIT	C/P	7.50	01/21/2022	XBIT1	C/P	7.50	01/21/2022
XBIT	C/P	10.00	01/21/2022	XBIT1	C/P	10.00	01/21/2022
XBIT	C/P	12.50	01/21/2022	XBIT1	C/P	12.50	01/21/2022
XBIT	C/P	15.00	01/21/2022	XBIT1	C/P	15.00	01/21/2022
XBIT	C/P	17.50	01/21/2022	XBIT1	C/P	17.50	01/21/2022
XBIT	C/P	20.00	01/21/2022	XBIT1	C/P	20.00	01/21/2022
XBIT	C/P	22.50	01/21/2022	XBIT1	C/P	22.50	01/21/2022
XBIT	C/P	25.00	01/21/2022	XBIT1	C/P	25.00	01/21/2022
XBIT	C/P	30.00	01/21/2022	XBIT1	C/P	30.00	01/21/2022
XBIT	C/P	35.00	01/21/2022	XBIT1	C/P	35.00	01/21/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.