

Stock Split

July 16, 2021

Exchange/Memo ID: 204134

ONN / OCC ID: 48949



Ashford Hospitality Trust, Inc. - Reverse Split

Ex - Distribution Date: 07/19/2021

DESCRIPTION:

Ashford Hospitality Trust, Inc. (AHT) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each AHT Common Share will be converted into the right to receive 0.10 (New) Ashford Hospitality Trust, Inc. Common Shares. The reverse stock split will become effective before the market open on July 19, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 07/19/2021

Option Symbol: AHT becomes AHT1

Underlying Security: AHT remains AHT

CUSIP: 044103869

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Ashford Hospitality Trust, Inc. (AHT) Common Shares

Pricing Considerations: The underlying price for AHT1 will be determined as follows:
AHT1 = 0.10 (AHT)

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today July 16th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AHT	C/P	2.50	07/16/2021	AHT1	C/P	2.50	07/16/2021
AHT	C/P	5.00	07/16/2021	AHT1	C/P	5.00	07/16/2021
AHT	C/P	7.50	07/16/2021	AHT1	C/P	7.50	07/16/2021
AHT	C/P	10.00	07/16/2021	AHT1	C/P	10.00	07/16/2021
AHT	C/P	12.50	07/16/2021	AHT1	C/P	12.50	07/16/2021
AHT	C/P	15.00	07/16/2021	AHT1	C/P	15.00	07/16/2021
AHT	C/P	2.50	08/20/2021	AHT1	C/P	2.50	08/20/2021
AHT	C/P	5.00	08/20/2021	AHT1	C/P	5.00	08/20/2021
AHT	C/P	7.50	08/20/2021	AHT1	C/P	7.50	08/20/2021
AHT	C/P	10.00	08/20/2021	AHT1	C/P	10.00	08/20/2021
AHT	C/P	2.50	09/17/2021	AHT1	C/P	2.50	09/17/2021
AHT	C/P	5.00	09/17/2021	AHT1	C/P	5.00	09/17/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AHT	C/P	7.50	09/17/2021	AHT1	C/P	7.50	09/17/2021
AHT	C/P	10.00	09/17/2021	AHT1	C/P	10.00	09/17/2021
AHT	C/P	12.50	09/17/2021	AHT1	C/P	12.50	09/17/2021
AHT	C/P	15.00	09/17/2021	AHT1	C/P	15.00	09/17/2021
AHT	C/P	2.50	12/17/2021	AHT1	C/P	2.50	12/17/2021
AHT	C/P	5.00	12/17/2021	AHT1	C/P	5.00	12/17/2021
AHT	C/P	7.50	12/17/2021	AHT1	C/P	7.50	12/17/2021
AHT	C/P	10.00	12/17/2021	AHT1	C/P	10.00	12/17/2021
AHT	C/P	12.50	12/17/2021	AHT1	C/P	12.50	12/17/2021
AHT	C/P	15.00	12/17/2021	AHT1	C/P	15.00	12/17/2021

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.