

Merger

July 19, 2021

Exchange/Memo ID: 204140

ONN / OCC ID: 49006



Knoll, Inc. - Contract Adjustment

DESCRIPTION:

On July 13, 2021, Shareholders of Knoll, Inc. (KNL) voted concerning the proposed merger with Herman Miller, Inc. (MLHR). The merger was approved and consummated on July 19, 2021. As a result, each existing KNL Common Share will be converted into the right to receive 0.32 MLHR Common Shares plus \$11.00 Cash.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	July 20, 2021
Option Symbol:	KNL becomes MLHR1
Underlying Security:	KNL becomes MLHR
CUSIP:	
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	600544100
New Deliverable:	32 Herman Miller, Inc. (MLHR) Common Shares \$1,100.00 cash (\$11.00 x 100)

Pricing Considerations: The underlying price for MLHR1 will be determined as follows:

$$\text{MLHR1} = 0.32 (\text{MLHR}) + 11.00$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today July 19th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KNL	C/P	15.00	08/20/2021	MLHR1	C/P	15.00	08/20/2021
KNL	C/P	17.50	08/20/2021	MLHR1	C/P	17.50	08/20/2021
KNL	C/P	20.00	08/20/2021	MLHR1	C/P	20.00	08/20/2021
KNL	C/P	22.50	08/20/2021	MLHR1	C/P	22.50	08/20/2021
KNL	C/P	25.00	08/20/2021	MLHR1	C/P	25.00	08/20/2021
KNL	C/P	30.00	08/20/2021	MLHR1	C/P	30.00	08/20/2021
KNL	C/P	35.00	08/20/2021	MLHR1	C/P	35.00	08/20/2021
KNL	C/P	2.50	09/17/2021	MLHR1	C/P	2.50	09/17/2021
KNL	C/P	5.00	09/17/2021	MLHR1	C/P	5.00	09/17/2021
KNL	C/P	7.50	09/17/2021	MLHR1	C/P	7.50	09/17/2021
KNL	C/P	10.00	09/17/2021	MLHR1	C/P	10.00	09/17/2021
KNL	C/P	12.50	09/17/2021	MLHR1	C/P	12.50	09/17/2021
KNL	C/P	15.00	09/17/2021	MLHR1	C/P	15.00	09/17/2021
KNL	C/P	17.50	09/17/2021	MLHR1	C/P	17.50	09/17/2021
KNL	C/P	20.00	09/17/2021	MLHR1	C/P	20.00	09/17/2021
KNL	C/P	22.50	09/17/2021	MLHR1	C/P	22.50	09/17/2021
KNL	C/P	25.00	09/17/2021	MLHR1	C/P	25.00	09/17/2021
KNL	C/P	30.00	09/17/2021	MLHR1	C/P	30.00	09/17/2021
KNL	C/P	2.50	12/17/2021	MLHR1	C/P	2.50	12/17/2021
KNL	C/P	5.00	12/17/2021	MLHR1	C/P	5.00	12/17/2021
KNL	C/P	7.50	12/17/2021	MLHR1	C/P	7.50	12/17/2021
KNL	C/P	10.00	12/17/2021	MLHR1	C/P	10.00	12/17/2021
KNL	C/P	12.50	12/17/2021	MLHR1	C/P	12.50	12/17/2021
KNL	C/P	15.00	12/17/2021	MLHR1	C/P	15.00	12/17/2021
KNL	C/P	17.50	12/17/2021	MLHR1	C/P	17.50	12/17/2021
KNL	C/P	20.00	12/17/2021	MLHR1	C/P	20.00	12/17/2021
KNL	C/P	22.50	12/17/2021	MLHR1	C/P	22.50	12/17/2021
KNL	C/P	25.00	12/17/2021	MLHR1	C/P	25.00	12/17/2021
KNL	C/P	30.00	12/17/2021	MLHR1	C/P	30.00	12/17/2021
KNL	C/P	15.00	03/18/2022	MLHR1	C/P	15.00	03/18/2022
KNL	C/P	17.50	03/18/2022	MLHR1	C/P	17.50	03/18/2022
KNL	C/P	20.00	03/18/2022	MLHR1	C/P	20.00	03/18/2022
KNL	C/P	22.50	03/18/2022	MLHR1	C/P	22.50	03/18/2022
KNL	C/P	25.00	03/18/2022	MLHR1	C/P	25.00	03/18/2022
KNL	C/P	30.00	03/18/2022	MLHR1	C/P	30.00	03/18/2022
KNL	C/P	35.00	03/18/2022	MLHR1	C/P	35.00	03/18/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.