

**XPO Logistics Inc. - Distribution \* \* \* Update \* \* \*****DESCRIPTION:**

XPO Logistics Inc. (XPO) has announced a distribution of (New) GXO Logistics, Inc. (GXO) Common Shares. The distribution ratio is 1.00 of an GXO share for each XPO share held. The record date is July 23, 2021; the payable date is August 2, 2021. The NYSE has set August 2, 2021, as the ex-distribution date for this distribution.

GXO Logistics, Inc. Common Shares began trading on a when issued basis on July 22, 2021 on the NYSE under the trading symbol "GXO WI".

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	August 2, 2021		
Option Symbol:	XPO	becomes	XPO1
Underlying Security:	XPO	remains	XPO
CUSIP:	983793100, 36262G101		
Contract Multiplier:	1		
Strike Divisor:	1		
New Multiplier:	100		
Settlement Allocation:	55%, 45%		
New Deliverable:	100 XPO Logistics Inc. (XPO) Common Shares 100 (New) GXO Logistics, Inc. (GXO) Common Shares		

**Pricing Considerations:** The underlying price for XPO1 will be determined as follows:

$$XPO1 = XPO + GXO$$

**Additional Exchange Info:** All resting orders in the above options in the BOX order book will cancelled by the BOX Market Operations Center after the close today July 30th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
XPO	C/P	60.00	08/20/2021	XPO1	C/P	60.00	08/20/2021
XPO	C/P	65.00	08/20/2021	XPO1	C/P	65.00	08/20/2021
XPO	C/P	70.00	08/20/2021	XPO1	C/P	70.00	08/20/2021
XPO	C/P	75.00	08/20/2021	XPO1	C/P	75.00	08/20/2021
XPO	C/P	80.00	08/20/2021	XPO1	C/P	80.00	08/20/2021
XPO	C/P	85.00	08/20/2021	XPO1	C/P	85.00	08/20/2021
XPO	C/P	90.00	08/20/2021	XPO1	C/P	90.00	08/20/2021
XPO	C/P	95.00	08/20/2021	XPO1	C/P	95.00	08/20/2021
XPO	C/P	100.00	08/20/2021	XPO1	C/P	100.00	08/20/2021
XPO	C/P	105.00	08/20/2021	XPO1	C/P	105.00	08/20/2021
XPO	C/P	110.00	08/20/2021	XPO1	C/P	110.00	08/20/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
XPO	C/P	115.00	08/20/2021	XPO1	C/P	115.00	08/20/2021
XPO	C/P	120.00	08/20/2021	XPO1	C/P	120.00	08/20/2021
XPO	C/P	125.00	08/20/2021	XPO1	C/P	125.00	08/20/2021
XPO	C/P	130.00	08/20/2021	XPO1	C/P	130.00	08/20/2021
XPO	C/P	135.00	08/20/2021	XPO1	C/P	135.00	08/20/2021
XPO	C/P	140.00	08/20/2021	XPO1	C/P	140.00	08/20/2021
XPO	C/P	145.00	08/20/2021	XPO1	C/P	145.00	08/20/2021
XPO	C/P	150.00	08/20/2021	XPO1	C/P	150.00	08/20/2021
XPO	C/P	155.00	08/20/2021	XPO1	C/P	155.00	08/20/2021
XPO	C/P	160.00	08/20/2021	XPO1	C/P	160.00	08/20/2021
XPO	C/P	165.00	08/20/2021	XPO1	C/P	165.00	08/20/2021
XPO	C/P	170.00	08/20/2021	XPO1	C/P	170.00	08/20/2021
XPO	C/P	175.00	08/20/2021	XPO1	C/P	175.00	08/20/2021
XPO	C/P	180.00	08/20/2021	XPO1	C/P	180.00	08/20/2021
XPO	C/P	185.00	08/20/2021	XPO1	C/P	185.00	08/20/2021
XPO	C/P	190.00	08/20/2021	XPO1	C/P	190.00	08/20/2021
XPO	C/P	195.00	08/20/2021	XPO1	C/P	195.00	08/20/2021
XPO	C/P	200.00	08/20/2021	XPO1	C/P	200.00	08/20/2021
XPO	C/P	210.00	08/20/2021	XPO1	C/P	210.00	08/20/2021
XPO	C/P	220.00	08/20/2021	XPO1	C/P	220.00	08/20/2021
XPO	C/P	70.00	09/17/2021	XPO1	C/P	70.00	09/17/2021
XPO	C/P	75.00	09/17/2021	XPO1	C/P	75.00	09/17/2021
XPO	C/P	80.00	09/17/2021	XPO1	C/P	80.00	09/17/2021
XPO	C/P	85.00	09/17/2021	XPO1	C/P	85.00	09/17/2021
XPO	C/P	90.00	09/17/2021	XPO1	C/P	90.00	09/17/2021
XPO	C/P	95.00	09/17/2021	XPO1	C/P	95.00	09/17/2021
XPO	C/P	100.00	09/17/2021	XPO1	C/P	100.00	09/17/2021
XPO	C/P	105.00	09/17/2021	XPO1	C/P	105.00	09/17/2021
XPO	C/P	110.00	09/17/2021	XPO1	C/P	110.00	09/17/2021
XPO	C/P	115.00	09/17/2021	XPO1	C/P	115.00	09/17/2021
XPO	C/P	120.00	09/17/2021	XPO1	C/P	120.00	09/17/2021
XPO	C/P	125.00	09/17/2021	XPO1	C/P	125.00	09/17/2021
XPO	C/P	130.00	09/17/2021	XPO1	C/P	130.00	09/17/2021
XPO	C/P	135.00	09/17/2021	XPO1	C/P	135.00	09/17/2021
XPO	C/P	140.00	09/17/2021	XPO1	C/P	140.00	09/17/2021
XPO	C/P	145.00	09/17/2021	XPO1	C/P	145.00	09/17/2021
XPO	C/P	150.00	09/17/2021	XPO1	C/P	150.00	09/17/2021
XPO	C/P	155.00	09/17/2021	XPO1	C/P	155.00	09/17/2021
XPO	C/P	160.00	09/17/2021	XPO1	C/P	160.00	09/17/2021
XPO	C/P	165.00	09/17/2021	XPO1	C/P	165.00	09/17/2021
XPO	C/P	170.00	09/17/2021	XPO1	C/P	170.00	09/17/2021
XPO	C/P	175.00	09/17/2021	XPO1	C/P	175.00	09/17/2021
XPO	C/P	180.00	09/17/2021	XPO1	C/P	180.00	09/17/2021
XPO	C/P	185.00	09/17/2021	XPO1	C/P	185.00	09/17/2021
XPO	C/P	190.00	09/17/2021	XPO1	C/P	190.00	09/17/2021

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XPO	C/P	200.00	09/17/2021	XPO1	C/P	200.00	09/17/2021
XPO	C/P	60.00	11/19/2021	XPO1	C/P	60.00	11/19/2021
XPO	C/P	65.00	11/19/2021	XPO1	C/P	65.00	11/19/2021
XPO	C/P	70.00	11/19/2021	XPO1	C/P	70.00	11/19/2021
XPO	C/P	75.00	11/19/2021	XPO1	C/P	75.00	11/19/2021
XPO	C/P	80.00	11/19/2021	XPO1	C/P	80.00	11/19/2021
XPO	C/P	85.00	11/19/2021	XPO1	C/P	85.00	11/19/2021
XPO	C/P	90.00	11/19/2021	XPO1	C/P	90.00	11/19/2021
XPO	C/P	95.00	11/19/2021	XPO1	C/P	95.00	11/19/2021
XPO	C/P	100.00	11/19/2021	XPO1	C/P	100.00	11/19/2021
XPO	C/P	105.00	11/19/2021	XPO1	C/P	105.00	11/19/2021
XPO	C/P	110.00	11/19/2021	XPO1	C/P	110.00	11/19/2021
XPO	C/P	115.00	11/19/2021	XPO1	C/P	115.00	11/19/2021
XPO	C/P	120.00	11/19/2021	XPO1	C/P	120.00	11/19/2021
XPO	C/P	125.00	11/19/2021	XPO1	C/P	125.00	11/19/2021
XPO	C/P	130.00	11/19/2021	XPO1	C/P	130.00	11/19/2021
XPO	C/P	135.00	11/19/2021	XPO1	C/P	135.00	11/19/2021
XPO	C/P	140.00	11/19/2021	XPO1	C/P	140.00	11/19/2021
XPO	C/P	145.00	11/19/2021	XPO1	C/P	145.00	11/19/2021
XPO	C/P	150.00	11/19/2021	XPO1	C/P	150.00	11/19/2021
XPO	C/P	155.00	11/19/2021	XPO1	C/P	155.00	11/19/2021
XPO	C/P	160.00	11/19/2021	XPO1	C/P	160.00	11/19/2021
XPO	C/P	165.00	11/19/2021	XPO1	C/P	165.00	11/19/2021
XPO	C/P	170.00	11/19/2021	XPO1	C/P	170.00	11/19/2021
XPO	C/P	175.00	11/19/2021	XPO1	C/P	175.00	11/19/2021
XPO	C/P	180.00	11/19/2021	XPO1	C/P	180.00	11/19/2021
XPO	C/P	185.00	11/19/2021	XPO1	C/P	185.00	11/19/2021
XPO	C/P	190.00	11/19/2021	XPO1	C/P	190.00	11/19/2021
XPO	C/P	195.00	11/19/2021	XPO1	C/P	195.00	11/19/2021
XPO	C/P	200.00	11/19/2021	XPO1	C/P	200.00	11/19/2021
XPO	C/P	210.00	11/19/2021	XPO1	C/P	210.00	11/19/2021
XPO	C/P	220.00	11/19/2021	XPO1	C/P	220.00	11/19/2021
XPO	C/P	22.50	01/21/2022	XPO1	C/P	22.50	01/21/2022
XPO	C/P	25.00	01/21/2022	XPO1	C/P	25.00	01/21/2022
XPO	C/P	27.50	01/21/2022	XPO1	C/P	27.50	01/21/2022
XPO	C/P	30.00	01/21/2022	XPO1	C/P	30.00	01/21/2022
XPO	C/P	32.50	01/21/2022	XPO1	C/P	32.50	01/21/2022
XPO	C/P	35.00	01/21/2022	XPO1	C/P	35.00	01/21/2022
XPO	C/P	37.50	01/21/2022	XPO1	C/P	37.50	01/21/2022
XPO	C/P	40.00	01/21/2022	XPO1	C/P	40.00	01/21/2022
XPO	C/P	42.50	01/21/2022	XPO1	C/P	42.50	01/21/2022
XPO	C/P	45.00	01/21/2022	XPO1	C/P	45.00	01/21/2022
XPO	C/P	47.50	01/21/2022	XPO1	C/P	47.50	01/21/2022
XPO	C/P	50.00	01/21/2022	XPO1	C/P	50.00	01/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
XPO	C/P	52.50	01/21/2022	XPO1	C/P	52.50	01/21/2022
XPO	C/P	55.00	01/21/2022	XPO1	C/P	55.00	01/21/2022
XPO	C/P	57.50	01/21/2022	XPO1	C/P	57.50	01/21/2022
XPO	C/P	60.00	01/21/2022	XPO1	C/P	60.00	01/21/2022
XPO	C/P	62.50	01/21/2022	XPO1	C/P	62.50	01/21/2022
XPO	C/P	65.00	01/21/2022	XPO1	C/P	65.00	01/21/2022
XPO	C/P	67.50	01/21/2022	XPO1	C/P	67.50	01/21/2022
XPO	C/P	70.00	01/21/2022	XPO1	C/P	70.00	01/21/2022
XPO	C/P	72.50	01/21/2022	XPO1	C/P	72.50	01/21/2022
XPO	C/P	75.00	01/21/2022	XPO1	C/P	75.00	01/21/2022
XPO	C/P	77.50	01/21/2022	XPO1	C/P	77.50	01/21/2022
XPO	C/P	80.00	01/21/2022	XPO1	C/P	80.00	01/21/2022
XPO	C/P	82.50	01/21/2022	XPO1	C/P	82.50	01/21/2022
XPO	C/P	85.00	01/21/2022	XPO1	C/P	85.00	01/21/2022
XPO	C/P	87.50	01/21/2022	XPO1	C/P	87.50	01/21/2022
XPO	C/P	90.00	01/21/2022	XPO1	C/P	90.00	01/21/2022
XPO	C/P	92.50	01/21/2022	XPO1	C/P	92.50	01/21/2022
XPO	C/P	95.00	01/21/2022	XPO1	C/P	95.00	01/21/2022
XPO	C/P	97.50	01/21/2022	XPO1	C/P	97.50	01/21/2022
XPO	C/P	100.00	01/21/2022	XPO1	C/P	100.00	01/21/2022
XPO	C/P	105.00	01/21/2022	XPO1	C/P	105.00	01/21/2022
XPO	C/P	110.00	01/21/2022	XPO1	C/P	110.00	01/21/2022
XPO	C/P	115.00	01/21/2022	XPO1	C/P	115.00	01/21/2022
XPO	C/P	120.00	01/21/2022	XPO1	C/P	120.00	01/21/2022
XPO	C/P	125.00	01/21/2022	XPO1	C/P	125.00	01/21/2022
XPO	C/P	130.00	01/21/2022	XPO1	C/P	130.00	01/21/2022
XPO	C/P	135.00	01/21/2022	XPO1	C/P	135.00	01/21/2022
XPO	C/P	140.00	01/21/2022	XPO1	C/P	140.00	01/21/2022
XPO	C/P	145.00	01/21/2022	XPO1	C/P	145.00	01/21/2022
XPO	C/P	150.00	01/21/2022	XPO1	C/P	150.00	01/21/2022
XPO	C/P	155.00	01/21/2022	XPO1	C/P	155.00	01/21/2022
XPO	C/P	160.00	01/21/2022	XPO1	C/P	160.00	01/21/2022
XPO	C/P	165.00	01/21/2022	XPO1	C/P	165.00	01/21/2022
XPO	C/P	170.00	01/21/2022	XPO1	C/P	170.00	01/21/2022
XPO	C/P	175.00	01/21/2022	XPO1	C/P	175.00	01/21/2022
XPO	C/P	180.00	01/21/2022	XPO1	C/P	180.00	01/21/2022
XPO	C/P	185.00	01/21/2022	XPO1	C/P	185.00	01/21/2022
XPO	C/P	190.00	01/21/2022	XPO1	C/P	190.00	01/21/2022
XPO	C/P	195.00	01/21/2022	XPO1	C/P	195.00	01/21/2022
XPO	C/P	200.00	01/21/2022	XPO1	C/P	200.00	01/21/2022
XPO	C/P	210.00	01/21/2022	XPO1	C/P	210.00	01/21/2022
XPO	C/P	220.00	01/21/2022	XPO1	C/P	220.00	01/21/2022
XPO	C/P	70.00	02/18/2022	XPO1	C/P	70.00	02/18/2022
XPO	C/P	75.00	02/18/2022	XPO1	C/P	75.00	02/18/2022
XPO	C/P	80.00	02/18/2022	XPO1	C/P	80.00	02/18/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
XPO	C/P	85.00	02/18/2022	XPO1	C/P	85.00	02/18/2022
XPO	C/P	90.00	02/18/2022	XPO1	C/P	90.00	02/18/2022
XPO	C/P	95.00	02/18/2022	XPO1	C/P	95.00	02/18/2022
XPO	C/P	100.00	02/18/2022	XPO1	C/P	100.00	02/18/2022
XPO	C/P	105.00	02/18/2022	XPO1	C/P	105.00	02/18/2022
XPO	C/P	110.00	02/18/2022	XPO1	C/P	110.00	02/18/2022
XPO	C/P	115.00	02/18/2022	XPO1	C/P	115.00	02/18/2022
XPO	C/P	120.00	02/18/2022	XPO1	C/P	120.00	02/18/2022
XPO	C/P	125.00	02/18/2022	XPO1	C/P	125.00	02/18/2022
XPO	C/P	130.00	02/18/2022	XPO1	C/P	130.00	02/18/2022
XPO	C/P	135.00	02/18/2022	XPO1	C/P	135.00	02/18/2022
XPO	C/P	140.00	02/18/2022	XPO1	C/P	140.00	02/18/2022
XPO	C/P	145.00	02/18/2022	XPO1	C/P	145.00	02/18/2022
XPO	C/P	150.00	02/18/2022	XPO1	C/P	150.00	02/18/2022
XPO	C/P	155.00	02/18/2022	XPO1	C/P	155.00	02/18/2022
XPO	C/P	160.00	02/18/2022	XPO1	C/P	160.00	02/18/2022
XPO	C/P	165.00	02/18/2022	XPO1	C/P	165.00	02/18/2022
XPO	C/P	170.00	02/18/2022	XPO1	C/P	170.00	02/18/2022
XPO	C/P	175.00	02/18/2022	XPO1	C/P	175.00	02/18/2022
XPO	C/P	180.00	02/18/2022	XPO1	C/P	180.00	02/18/2022
XPO	C/P	185.00	02/18/2022	XPO1	C/P	185.00	02/18/2022
XPO	C/P	190.00	02/18/2022	XPO1	C/P	190.00	02/18/2022
XPO	C/P	195.00	02/18/2022	XPO1	C/P	195.00	02/18/2022
XPO	C/P	200.00	02/18/2022	XPO1	C/P	200.00	02/18/2022
XPO	C/P	210.00	02/18/2022	XPO1	C/P	210.00	02/18/2022
XPO	C/P	220.00	02/18/2022	XPO1	C/P	220.00	02/18/2022
XPO	C/P	42.50	01/20/2023	XPO1	C/P	42.50	01/20/2023
XPO	C/P	45.00	01/20/2023	XPO1	C/P	45.00	01/20/2023
XPO	C/P	47.50	01/20/2023	XPO1	C/P	47.50	01/20/2023
XPO	C/P	50.00	01/20/2023	XPO1	C/P	50.00	01/20/2023
XPO	C/P	55.00	01/20/2023	XPO1	C/P	55.00	01/20/2023
XPO	C/P	60.00	01/20/2023	XPO1	C/P	60.00	01/20/2023
XPO	C/P	65.00	01/20/2023	XPO1	C/P	65.00	01/20/2023
XPO	C/P	70.00	01/20/2023	XPO1	C/P	70.00	01/20/2023
XPO	C/P	72.50	01/20/2023	XPO1	C/P	72.50	01/20/2023
XPO	C/P	75.00	01/20/2023	XPO1	C/P	75.00	01/20/2023
XPO	C/P	77.50	01/20/2023	XPO1	C/P	77.50	01/20/2023
XPO	C/P	80.00	01/20/2023	XPO1	C/P	80.00	01/20/2023
XPO	C/P	82.50	01/20/2023	XPO1	C/P	82.50	01/20/2023
XPO	C/P	85.00	01/20/2023	XPO1	C/P	85.00	01/20/2023
XPO	C/P	87.50	01/20/2023	XPO1	C/P	87.50	01/20/2023
XPO	C/P	90.00	01/20/2023	XPO1	C/P	90.00	01/20/2023
XPO	C/P	92.50	01/20/2023	XPO1	C/P	92.50	01/20/2023
XPO	C/P	95.00	01/20/2023	XPO1	C/P	95.00	01/20/2023
XPO	C/P	97.50	01/20/2023	XPO1	C/P	97.50	01/20/2023

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XPO	C/P	105.00	01/20/2023	XPO1	C/P	105.00	01/20/2023
XPO	C/P	110.00	01/20/2023	XPO1	C/P	110.00	01/20/2023
XPO	C/P	115.00	01/20/2023	XPO1	C/P	115.00	01/20/2023
XPO	C/P	120.00	01/20/2023	XPO1	C/P	120.00	01/20/2023
XPO	C/P	125.00	01/20/2023	XPO1	C/P	125.00	01/20/2023
XPO	C/P	130.00	01/20/2023	XPO1	C/P	130.00	01/20/2023
XPO	C/P	135.00	01/20/2023	XPO1	C/P	135.00	01/20/2023
XPO	C/P	140.00	01/20/2023	XPO1	C/P	140.00	01/20/2023
XPO	C/P	145.00	01/20/2023	XPO1	C/P	145.00	01/20/2023
XPO	C/P	150.00	01/20/2023	XPO1	C/P	150.00	01/20/2023
XPO	C/P	155.00	01/20/2023	XPO1	C/P	155.00	01/20/2023
XPO	C/P	160.00	01/20/2023	XPO1	C/P	160.00	01/20/2023
XPO	C/P	165.00	01/20/2023	XPO1	C/P	165.00	01/20/2023
XPO	C/P	170.00	01/20/2023	XPO1	C/P	170.00	01/20/2023
XPO	C/P	175.00	01/20/2023	XPO1	C/P	175.00	01/20/2023
XPO	C/P	180.00	01/20/2023	XPO1	C/P	180.00	01/20/2023
XPO	C/P	185.00	01/20/2023	XPO1	C/P	185.00	01/20/2023
XPO	C/P	190.00	01/20/2023	XPO1	C/P	190.00	01/20/2023
XPO	C/P	195.00	01/20/2023	XPO1	C/P	195.00	01/20/2023
XPO	C/P	200.00	01/20/2023	XPO1	C/P	200.00	01/20/2023
XPO	C/P	210.00	01/20/2023	XPO1	C/P	210.00	01/20/2023
XPO	C/P	220.00	01/20/2023	XPO1	C/P	220.00	01/20/2023

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).