

Stock Distribution

August 16, 2021

Exchange/Memo ID: 205172

ONN / OCC ID: 49119



SuRo Capital Corporation - Stock Dividend (Election)

Ex - Distribution Date: 08/17/2021

DESCRIPTION:

SuRo Capital Corporation (SSSS) has declared a \$2.25 dividend payable in cash or stock to SSSS Common Shareholders. SSSS Shareholders have the right to elect to receive the dividend in Common Stock (share election) or cash (cash election). In aggregate, the amount of cash to be distributed will be limited to no more than 50% of the total dividend to be paid to all shareholders. The remainder of the dividend will be paid in the form of SSSS Common Shares. The Election Deadline is September 17, 2021. SSSS Shareholders who fail to make an election will receive the dividend in the form of shares. The number of shares of SSSS common stock to be issued to shareholders receiving all or a portion of the dividend in common stock is to be determined. Treatment of fractional shares is not known at this time.

NASDAQ Capital Market has set August 17, 2021 as the ex-distribution date for the dividend. The Payable Date is September 30, 2021. The Record Date is August 18, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 08/17/2021

Option Symbol: SSSS becomes SSSS2

Underlying Security: SSSS remains SSSS

CUSIP: 86887Q109

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 100 SuRo Capital Corporation (SSSS) Common Shares
An additional number of SSSS Common Shares reflecting the stock dividend received by non-electing SSSS shareholders, expected to be valued at \$225.00 (\$2.25 dividend x 100)
Cash in lieu of fractional SSSS shares, if any

Pricing Considerations: Until the exact number of additional SSSS shares and the cash in lieu amount of fractional SSSS shares, if any, to be included in the SSSS2 deliverable are determined, the underlying price for SSSS2 will be determined as follows:

$$\text{SSSS2} = \text{SSSS} + 2.25$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today August 16th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SSSS	C/P	2.50	08/20/2021	SSSS2	C/P	2.50	08/20/2021
SSSS	C/P	5.00	08/20/2021	SSSS2	C/P	5.00	08/20/2021
SSSS	C/P	7.50	08/20/2021	SSSS2	C/P	7.50	08/20/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SSSS	C/P	10.00	08/20/2021	SSSS2	C/P	10.00	08/20/2021
SSSS	C/P	12.50	08/20/2021	SSSS2	C/P	12.50	08/20/2021
SSSS	C/P	15.00	08/20/2021	SSSS2	C/P	15.00	08/20/2021
SSSS	C/P	17.50	08/20/2021	SSSS2	C/P	17.50	08/20/2021
SSSS	C/P	20.00	08/20/2021	SSSS2	C/P	20.00	08/20/2021
SSSS	C/P	22.50	08/20/2021	SSSS2	C/P	22.50	08/20/2021
SSSS	C/P	25.00	08/20/2021	SSSS2	C/P	25.00	08/20/2021
SSSS	C/P	10.00	09/17/2021	SSSS2	C/P	10.00	09/17/2021
SSSS	C/P	12.50	09/17/2021	SSSS2	C/P	12.50	09/17/2021
SSSS	C/P	15.00	09/17/2021	SSSS2	C/P	15.00	09/17/2021
SSSS	C/P	17.50	09/17/2021	SSSS2	C/P	17.50	09/17/2021
SSSS	C/P	20.00	09/17/2021	SSSS2	C/P	20.00	09/17/2021
SSSS	C/P	22.50	09/17/2021	SSSS2	C/P	22.50	09/17/2021
SSSS	C/P	25.00	09/17/2021	SSSS2	C/P	25.00	09/17/2021
SSSS	C/P	2.50	12/17/2021	SSSS2	C/P	2.50	12/17/2021
SSSS	C/P	5.00	12/17/2021	SSSS2	C/P	5.00	12/17/2021
SSSS	C/P	7.50	12/17/2021	SSSS2	C/P	7.50	12/17/2021
SSSS	C/P	10.00	12/17/2021	SSSS2	C/P	10.00	12/17/2021
SSSS	C/P	12.50	12/17/2021	SSSS2	C/P	12.50	12/17/2021
SSSS	C/P	15.00	12/17/2021	SSSS2	C/P	15.00	12/17/2021
SSSS	C/P	17.50	12/17/2021	SSSS2	C/P	17.50	12/17/2021
SSSS	C/P	20.00	12/17/2021	SSSS2	C/P	20.00	12/17/2021
SSSS	C/P	22.50	12/17/2021	SSSS2	C/P	22.50	12/17/2021
SSSS	C/P	25.00	12/17/2021	SSSS2	C/P	25.00	12/17/2021
SSSS	C/P	2.50	01/21/2022	SSSS2	C/P	2.50	01/21/2022
SSSS	C/P	5.00	01/21/2022	SSSS2	C/P	5.00	01/21/2022
SSSS	C/P	7.50	01/21/2022	SSSS2	C/P	7.50	01/21/2022
SSSS	C/P	10.00	01/21/2022	SSSS2	C/P	10.00	01/21/2022
SSSS	C/P	12.50	01/21/2022	SSSS2	C/P	12.50	01/21/2022
SSSS	C/P	15.00	01/21/2022	SSSS2	C/P	15.00	01/21/2022
SSSS	C/P	17.50	01/21/2022	SSSS2	C/P	17.50	01/21/2022
SSSS	C/P	20.00	01/21/2022	SSSS2	C/P	20.00	01/21/2022
SSSS	C/P	22.50	01/21/2022	SSSS2	C/P	22.50	01/21/2022
SSSS	C/P	25.00	01/21/2022	SSSS2	C/P	25.00	01/21/2022
SSSS	C/P	2.50	03/18/2022	SSSS2	C/P	2.50	03/18/2022
SSSS	C/P	5.00	03/18/2022	SSSS2	C/P	5.00	03/18/2022
SSSS	C/P	7.50	03/18/2022	SSSS2	C/P	7.50	03/18/2022
SSSS	C/P	10.00	03/18/2022	SSSS2	C/P	10.00	03/18/2022
SSSS	C/P	12.50	03/18/2022	SSSS2	C/P	12.50	03/18/2022
SSSS	C/P	15.00	03/18/2022	SSSS2	C/P	15.00	03/18/2022
SSSS	C/P	17.50	03/18/2022	SSSS2	C/P	17.50	03/18/2022
SSSS	C/P	20.00	03/18/2022	SSSS2	C/P	20.00	03/18/2022
SSSS	C/P	22.50	03/18/2022	SSSS2	C/P	22.50	03/18/2022
SSSS	C/P	25.00	03/18/2022	SSSS2	C/P	25.00	03/18/2022
SSSS	C/P	2.50	01/20/2023	SSSS2	C/P	2.50	01/20/2023

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SSSS	C/P	7.50	01/20/2023	SSSS2	C/P	7.50	01/20/2023
SSSS	C/P	10.00	01/20/2023	SSSS2	C/P	10.00	01/20/2023
SSSS	C/P	12.50	01/20/2023	SSSS2	C/P	12.50	01/20/2023
SSSS	C/P	15.00	01/20/2023	SSSS2	C/P	15.00	01/20/2023
SSSS	C/P	17.50	01/20/2023	SSSS2	C/P	17.50	01/20/2023
SSSS	C/P	20.00	01/20/2023	SSSS2	C/P	20.00	01/20/2023
SSSS	C/P	22.50	01/20/2023	SSSS2	C/P	22.50	01/20/2023
SSSS	C/P	25.00	01/20/2023	SSSS2	C/P	25.00	01/20/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.