



Adjusted SuRo Capital Corporation - Further Adjustment

Ex - Distribution Date: 08/17/2021

DESCRIPTION:

Adjusted SuRo Capital Corporation options were adjusted on May 17, 2021 (See OCC Information Memo #48975). The new deliverable became 1) 119 SuRo Capital Corporation (SSSS) Common Shares and 2) \$1.63 Cash.

SuRo Capital Corporation (SSSS) has declared a \$2.25 dividend payable in cash or stock to SSSS Common Shareholders. SSSS Shareholders have the right to elect to receive the dividend in Common Stock (share election) or cash (cash election). In aggregate, the amount of cash to be distributed will be limited to no more than 50% of the total dividend to be paid to all shareholders. The remainder of the dividend will be paid in the form of SSSS Common Shares. The Election Deadline is September 17, 2021. SSSS Shareholders who fail to make an election will receive the dividend in the form of shares. The number of shares of SSSS common stock to be issued to shareholders receiving all or a portion of the dividend in common stock is to be determined. Treatment of fractional shares is not known at this time.

NASDAQ Capital Market has set August 17, 2021 as the ex-distribution date for the dividend. The Payable Date is September 30, 2021. The Record Date is August 18, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

| | |
|----------------------|--|
| Adjustment Date: | 08/17/2021 |
| Option Symbol: | SSSS1 remains SSSS1 |
| Underlying Security: | SSSS remains SSSS |
| CUSIP: | 86887Q109 |
| Contract Multiplier: | 1 |
| Strike Divisor: | 1 |
| New Multiplier: | 100 |
| Old Deliverable: | |
| New Deliverable: | 119 SuRo Capital Corporation (SSSS) Common Shares An additional number of SSSS Common Shares reflecting the stock dividend received by non-electing SSSS shareholders, expected to be valued at \$267.75 (\$2.25 dividend x 119) Cash in lieu of fractional SSSS shares, if any \$1.63 Cash |

Pricing Considerations: Until the exact number of additional SSSS shares and the cash in lieu amount of fractional SSSS shares, if any, to be included in the SSSS1 deliverable are determined, the underlying price for SSSS1 will be determined as follows:

$$SSSS1 = 1.19 (SSSS) + 2.6938$$

Additional Exchange Info: All resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today August 16th, 2021.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| SSSS1 | C/P | 2.50 | 09/17/2021 | SSSS1 | C/P | 2.50 | 09/17/2021 |
| SSSS1 | C/P | 5.00 | 09/17/2021 | SSSS1 | C/P | 5.00 | 09/17/2021 |
| SSSS1 | C/P | 7.50 | 09/17/2021 | SSSS1 | C/P | 7.50 | 09/17/2021 |
| SSSS1 | C/P | 10.00 | 09/17/2021 | SSSS1 | C/P | 10.00 | 09/17/2021 |
| SSSS1 | C/P | 12.50 | 09/17/2021 | SSSS1 | C/P | 12.50 | 09/17/2021 |
| SSSS1 | C/P | 15.00 | 09/17/2021 | SSSS1 | C/P | 15.00 | 09/17/2021 |
| SSSS1 | C/P | 17.50 | 09/17/2021 | SSSS1 | C/P | 17.50 | 09/17/2021 |
| SSSS1 | C/P | 20.00 | 09/17/2021 | SSSS1 | C/P | 20.00 | 09/17/2021 |
| SSSS1 | C/P | 22.50 | 09/17/2021 | SSSS1 | C/P | 22.50 | 09/17/2021 |
| SSSS1 | C/P | 25.00 | 09/17/2021 | SSSS1 | C/P | 25.00 | 09/17/2021 |
| SSSS1 | C/P | 2.50 | 12/17/2021 | SSSS1 | C/P | 2.50 | 12/17/2021 |
| SSSS1 | C/P | 5.00 | 12/17/2021 | SSSS1 | C/P | 5.00 | 12/17/2021 |
| SSSS1 | C/P | 7.50 | 12/17/2021 | SSSS1 | C/P | 7.50 | 12/17/2021 |
| SSSS1 | C/P | 10.00 | 12/17/2021 | SSSS1 | C/P | 10.00 | 12/17/2021 |
| SSSS1 | C/P | 12.50 | 12/17/2021 | SSSS1 | C/P | 12.50 | 12/17/2021 |
| SSSS1 | C/P | 15.00 | 12/17/2021 | SSSS1 | C/P | 15.00 | 12/17/2021 |
| SSSS1 | C/P | 17.50 | 12/17/2021 | SSSS1 | C/P | 17.50 | 12/17/2021 |
| SSSS1 | C/P | 20.00 | 12/17/2021 | SSSS1 | C/P | 20.00 | 12/17/2021 |
| SSSS1 | C/P | 22.50 | 12/17/2021 | SSSS1 | C/P | 22.50 | 12/17/2021 |
| SSSS1 | C/P | 25.00 | 12/17/2021 | SSSS1 | C/P | 25.00 | 12/17/2021 |
| SSSS1 | C/P | 30.00 | 12/17/2021 | SSSS1 | C/P | 30.00 | 12/17/2021 |
| SSSS1 | C/P | 2.50 | 01/21/2022 | SSSS1 | C/P | 2.50 | 01/21/2022 |
| SSSS1 | C/P | 5.00 | 01/21/2022 | SSSS1 | C/P | 5.00 | 01/21/2022 |
| SSSS1 | C/P | 7.50 | 01/21/2022 | SSSS1 | C/P | 7.50 | 01/21/2022 |
| SSSS1 | C/P | 10.00 | 01/21/2022 | SSSS1 | C/P | 10.00 | 01/21/2022 |
| SSSS1 | C/P | 12.50 | 01/21/2022 | SSSS1 | C/P | 12.50 | 01/21/2022 |
| SSSS1 | C/P | 15.00 | 01/21/2022 | SSSS1 | C/P | 15.00 | 01/21/2022 |
| SSSS1 | C/P | 17.50 | 01/21/2022 | SSSS1 | C/P | 17.50 | 01/21/2022 |
| SSSS1 | C/P | 20.00 | 01/21/2022 | SSSS1 | C/P | 20.00 | 01/21/2022 |
| SSSS1 | C/P | 22.50 | 01/21/2022 | SSSS1 | C/P | 22.50 | 01/21/2022 |
| SSSS1 | C/P | 25.00 | 01/21/2022 | SSSS1 | C/P | 25.00 | 01/21/2022 |
| SSSS1 | C/P | 30.00 | 01/21/2022 | SSSS1 | C/P | 30.00 | 01/21/2022 |
| SSSS1 | C/P | 2.50 | 01/20/2023 | SSSS1 | C/P | 2.50 | 01/20/2023 |
| SSSS1 | C/P | 5.00 | 01/20/2023 | SSSS1 | C/P | 5.00 | 01/20/2023 |
| SSSS1 | C/P | 7.50 | 01/20/2023 | SSSS1 | C/P | 7.50 | 01/20/2023 |
| SSSS1 | C/P | 10.00 | 01/20/2023 | SSSS1 | C/P | 10.00 | 01/20/2023 |
| SSSS1 | C/P | 12.50 | 01/20/2023 | SSSS1 | C/P | 12.50 | 01/20/2023 |
| SSSS1 | C/P | 15.00 | 01/20/2023 | SSSS1 | C/P | 15.00 | 01/20/2023 |
| SSSS1 | C/P | 17.50 | 01/20/2023 | SSSS1 | C/P | 17.50 | 01/20/2023 |
| SSSS1 | C/P | 20.00 | 01/20/2023 | SSSS1 | C/P | 20.00 | 01/20/2023 |
| SSSS1 | C/P | 22.50 | 01/20/2023 | SSSS1 | C/P | 22.50 | 01/20/2023 |
| SSSS1 | C/P | 25.00 | 01/20/2023 | SSSS1 | C/P | 25.00 | 01/20/2023 |
| SSSS1 | C/P | 30.00 | 01/20/2023 | SSSS1 | C/P | 30.00 | 01/20/2023 |

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.

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