

Cash Dividend

September 01, 2021

Exchange/Memo ID: 205188

ONN / OCC ID: 49187



Telecom Argentina S.A. - Cash Distribution

Ex - Distribution Date: 09/02/2021

DESCRIPTION:

Telecom Argentina S.A. (TEO) has announced a payment in kind dividend of 2030 Global Bonds and 2035 Global Bonds to holders of TEO Ordinary Shares. Since the dividend in-kind cannot be distributed to ADR holders, JPMorgan, as Depositary, announced that it has sold securities representing the bonds received in this pay in kind dividend and will distribute \$0.4025046 (\$0.454306 less \$0.0318014 withholding tax, less \$ 0.02 dividend fee) per TEO American Depositary Share. The record date is September 3, 2021; the payable date is September 10, 2021. The ex-distribution date for this distribution will be September 2, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: September 2, 2021

Option Symbol: TEO remains TEO

Underlying Security: TEO remains TEO

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Telecom Argentina S.A. (TEO) American Depositary Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will cancelled by the BOX Market Operations Center after the close today September 1st, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TEO	C/P	2.50	09/17/2021	TEO	C/P	2.10	09/17/2021
TEO	C/P	5.00	09/17/2021	TEO	C/P	4.60	09/17/2021
TEO	C/P	7.50	09/17/2021	TEO	C/P	7.10	09/17/2021
TEO	C/P	10.00	09/17/2021	TEO	C/P	9.60	09/17/2021
TEO	C/P	2.50	10/15/2021	TEO	C/P	2.10	10/15/2021
TEO	C/P	5.00	10/15/2021	TEO	C/P	4.60	10/15/2021
TEO	C/P	7.50	10/15/2021	TEO	C/P	7.10	10/15/2021
TEO	C/P	10.00	10/15/2021	TEO	C/P	9.60	10/15/2021
TEO	C/P	12.50	10/15/2021	TEO	C/P	12.10	10/15/2021
TEO	C/P	2.50	01/21/2022	TEO	C/P	2.10	01/21/2022
TEO	C/P	5.00	01/21/2022	TEO	C/P	4.60	01/21/2022
TEO	C/P	7.50	01/21/2022	TEO	C/P	7.10	01/21/2022
TEO	C/P	10.00	01/21/2022	TEO	C/P	9.60	01/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TEO	C/P	2.50	04/14/2022	TEO	C/P	2.10	04/14/2022
TEO	C/P	5.00	04/14/2022	TEO	C/P	4.60	04/14/2022
TEO	C/P	7.50	04/14/2022	TEO	C/P	7.10	04/14/2022
TEO	C/P	10.00	04/14/2022	TEO	C/P	9.60	04/14/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.