

Symbol Conversion

September 17, 2021

Exchange/Memo ID: 205202

ONN / OCC ID: 49249



HC2 Holdings, Inc. - Name/Symbol/CUSIP Change

DESCRIPTION:

HC2 Holdings, Inc. (HCHC) will change its name, trading symbol, and CUSIP to INNOVATE Corp. (VATE), CUSIP 45784J105 effective September 20, 2021. As a result, option symbol HCHC will also change to VATE effective at the opening of business on September 20, 2021.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol VATE commencing September 20, 2021.

Symbol Conversion:

Adjustment Date: 09/20/2021

Option Symbol: HCHC becomes VATE

Underlying Security: HCHC becomes VATE

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 INNOVATE Corp. (VATE) Common Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today September 17th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HCHC	C/P	2.50	09/17/2021	VATE	C/P	2.50	09/17/2021
HCHC	C/P	5.00	09/17/2021	VATE	C/P	5.00	09/17/2021
HCHC	C/P	7.50	09/17/2021	VATE	C/P	7.50	09/17/2021
HCHC	C/P	2.50	10/15/2021	VATE	C/P	2.50	10/15/2021
HCHC	C/P	5.00	10/15/2021	VATE	C/P	5.00	10/15/2021
HCHC	C/P	7.50	10/15/2021	VATE	C/P	7.50	10/15/2021
HCHC	C/P	2.50	11/19/2021	VATE	C/P	2.50	11/19/2021
HCHC	C/P	5.00	11/19/2021	VATE	C/P	5.00	11/19/2021
HCHC	C/P	7.50	11/19/2021	VATE	C/P	7.50	11/19/2021
HCHC	C/P	2.50	02/18/2022	VATE	C/P	2.50	02/18/2022
HCHC	C/P	5.00	02/18/2022	VATE	C/P	5.00	02/18/2022
HCHC	C/P	7.50	02/18/2022	VATE	C/P	7.50	02/18/2022
HCHC	C/P	2.50	05/20/2022	VATE	C/P	2.50	05/20/2022
HCHC	C/P	5.00	05/20/2022	VATE	C/P	5.00	05/20/2022
HCHC	C/P	7.50	05/20/2022	VATE	C/P	7.50	05/20/2022

Disclaimer:

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.

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