

Spinoff

September 17, 2021

Exchange/Memo ID: 205203

ONN / OCC ID: 49227



Prudential plc - Distribution * * * UPDATE * * *

DESCRIPTION:

Prudential plc (PUK) has announced a distribution of (New) Jackson Financial Inc. (JXN) Class A Common Shares. The distribution ratio is 0.05 of an JXN share for each PUK share held. The record date is September 2, 2021; the payable date is September 17, 2021. The NYSE has set September 20, 2021, as the ex-distribution date for this distribution.

Jackson Financial Inc. Common Shares began trading on a when issued basis on September 1, 2021 on the NYSE under the trading symbol "JXN WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: September 20, 2021

Option Symbol: PUK becomes PUK1

Underlying Security: PUK remains PUK

CUSIP: 74435K204, 46817M107

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 95%, 5%

New Deliverable: 100 Prudential plc (PUK) American Depositary Shares
5 (New) Jackson Financial Inc. (JXN) Class A Common Shares

Pricing Considerations: The underlying price for PUK1 will be determined as follows:

$$\text{PUK1} = \text{PUK} + 0.05 (\text{JXN})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today September 17th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PUK	C/P	20.00	09/17/2021	PUK1	C/P	20.00	09/17/2021
PUK	C/P	22.50	09/17/2021	PUK1	C/P	22.50	09/17/2021
PUK	C/P	25.00	09/17/2021	PUK1	C/P	25.00	09/17/2021
PUK	C/P	30.00	09/17/2021	PUK1	C/P	30.00	09/17/2021
PUK	C/P	35.00	09/17/2021	PUK1	C/P	35.00	09/17/2021
PUK	C/P	40.00	09/17/2021	PUK1	C/P	40.00	09/17/2021
PUK	C/P	45.00	09/17/2021	PUK1	C/P	45.00	09/17/2021
PUK	C/P	50.00	09/17/2021	PUK1	C/P	50.00	09/17/2021
PUK	C/P	55.00	09/17/2021	PUK1	C/P	55.00	09/17/2021
PUK	C/P	22.50	10/15/2021	PUK1	C/P	22.50	10/15/2021
PUK	C/P	25.00	10/15/2021	PUK1	C/P	25.00	10/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PUK	C/P	30.00	10/15/2021	PUK1	C/P	30.00	10/15/2021
PUK	C/P	35.00	10/15/2021	PUK1	C/P	35.00	10/15/2021
PUK	C/P	40.00	10/15/2021	PUK1	C/P	40.00	10/15/2021
PUK	C/P	45.00	10/15/2021	PUK1	C/P	45.00	10/15/2021
PUK	C/P	50.00	10/15/2021	PUK1	C/P	50.00	10/15/2021
PUK	C/P	55.00	10/15/2021	PUK1	C/P	55.00	10/15/2021
PUK	C/P	60.00	10/15/2021	PUK1	C/P	60.00	10/15/2021
PUK	C/P	20.00	11/19/2021	PUK1	C/P	20.00	11/19/2021
PUK	C/P	22.50	11/19/2021	PUK1	C/P	22.50	11/19/2021
PUK	C/P	25.00	11/19/2021	PUK1	C/P	25.00	11/19/2021
PUK	C/P	30.00	11/19/2021	PUK1	C/P	30.00	11/19/2021
PUK	C/P	35.00	11/19/2021	PUK1	C/P	35.00	11/19/2021
PUK	C/P	40.00	11/19/2021	PUK1	C/P	40.00	11/19/2021
PUK	C/P	45.00	11/19/2021	PUK1	C/P	45.00	11/19/2021
PUK	C/P	50.00	11/19/2021	PUK1	C/P	50.00	11/19/2021
PUK	C/P	55.00	11/19/2021	PUK1	C/P	55.00	11/19/2021
PUK	C/P	60.00	11/19/2021	PUK1	C/P	60.00	11/19/2021
PUK	C/P	65.00	11/19/2021	PUK1	C/P	65.00	11/19/2021
PUK	C/P	20.00	02/18/2022	PUK1	C/P	20.00	02/18/2022
PUK	C/P	22.50	02/18/2022	PUK1	C/P	22.50	02/18/2022
PUK	C/P	25.00	02/18/2022	PUK1	C/P	25.00	02/18/2022
PUK	C/P	30.00	02/18/2022	PUK1	C/P	30.00	02/18/2022
PUK	C/P	35.00	02/18/2022	PUK1	C/P	35.00	02/18/2022
PUK	C/P	40.00	02/18/2022	PUK1	C/P	40.00	02/18/2022
PUK	C/P	45.00	02/18/2022	PUK1	C/P	45.00	02/18/2022
PUK	C/P	50.00	02/18/2022	PUK1	C/P	50.00	02/18/2022
PUK	C/P	55.00	02/18/2022	PUK1	C/P	55.00	02/18/2022
PUK	C/P	60.00	02/18/2022	PUK1	C/P	60.00	02/18/2022
PUK	C/P	22.50	05/20/2022	PUK1	C/P	22.50	05/20/2022
PUK	C/P	25.00	05/20/2022	PUK1	C/P	25.00	05/20/2022
PUK	C/P	30.00	05/20/2022	PUK1	C/P	30.00	05/20/2022
PUK	C/P	35.00	05/20/2022	PUK1	C/P	35.00	05/20/2022
PUK	C/P	40.00	05/20/2022	PUK1	C/P	40.00	05/20/2022
PUK	C/P	45.00	05/20/2022	PUK1	C/P	45.00	05/20/2022
PUK	C/P	50.00	05/20/2022	PUK1	C/P	50.00	05/20/2022
PUK	C/P	55.00	05/20/2022	PUK1	C/P	55.00	05/20/2022
PUK	C/P	60.00	05/20/2022	PUK1	C/P	60.00	05/20/2022

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.