

**Regal-Beloit Corporation - Cash Distribution and Symbol/Name Change****DESCRIPTION:**

Regal-Beloit Corporation (RBC) has announced a contingent Special Cash Dividend of approximately \$6.99 per RBC Common Share. The record date is October 1, 2021; payable date is October 5, 2021. The New York Stock Exchange (NYSE) has set October 5, 2021 as the ex-distribution date for this distribution. The dividend is contingent upon closing of the transaction described in the RXN/RBC Joint Proxy Statement/Prospectus dated July 21, 2021 ("Proxy"). If the proposed transaction with RXN is not consummated, then the dividend will not be paid, and no cash will be attached to RRX1/1RRX1 options.

It is anticipated Regal-Beloit Corporation will change its name and symbol to Regal Rexnord Corporation (RRX) prior to the opening of business on October 5, 2021.

Delayed Settlement

The RRX component of the RRX1/1RRX1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the RRX1/1RRX1 deliverable until exact cash amount, if any, is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount, if any.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 5, 2021
Option Symbol:	RBC becomes RRX1
Underlying Security:	RBC becomes RRX
CUSIP:	758750103
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	
New Deliverable:	100 Regal Rexnord Corporation (RRX) Common Shares Approximately \$699.00 Cash, if any (100 x \$6.99)

Adjustment Date: October 5, 2021

Option Symbol: 1RBC becomes 1RRX1

Underlying Security: RBC becomes RRX

CUSIP: 758750103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation:

New Deliverable: 100 Regal Rexnord Corporation (RRX) Common Shares
Approximately \$699.00 Cash, if any (100 x \$6.99)

Pricing Considerations: Until the final net cash dividend amount is determined, the underlying price for RRX1/1RRX1 will be determined as follows:

$$\text{RRX1} = \text{RRX} + 6.99$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will cancelled by the BOX Market Operations Center after the close today October 4th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RBC	C/P	75.00	10/15/2021	RRX1	C/P	75.00	10/15/2021
RBC	C/P	80.00	10/15/2021	RRX1	C/P	80.00	10/15/2021
RBC	C/P	85.00	10/15/2021	RRX1	C/P	85.00	10/15/2021
RBC	C/P	90.00	10/15/2021	RRX1	C/P	90.00	10/15/2021
RBC	C/P	95.00	10/15/2021	RRX1	C/P	95.00	10/15/2021
RBC	C/P	100.00	10/15/2021	RRX1	C/P	100.00	10/15/2021
RBC	C/P	105.00	10/15/2021	RRX1	C/P	105.00	10/15/2021
RBC	C/P	110.00	10/15/2021	RRX1	C/P	110.00	10/15/2021
RBC	C/P	115.00	10/15/2021	RRX1	C/P	115.00	10/15/2021
RBC	C/P	120.00	10/15/2021	RRX1	C/P	120.00	10/15/2021
RBC	C/P	125.00	10/15/2021	RRX1	C/P	125.00	10/15/2021
RBC	C/P	130.00	10/15/2021	RRX1	C/P	130.00	10/15/2021
RBC	C/P	135.00	10/15/2021	RRX1	C/P	135.00	10/15/2021
RBC	C/P	140.00	10/15/2021	RRX1	C/P	140.00	10/15/2021
RBC	C/P	145.00	10/15/2021	RRX1	C/P	145.00	10/15/2021
RBC	C/P	150.00	10/15/2021	RRX1	C/P	150.00	10/15/2021
RBC	C/P	155.00	10/15/2021	RRX1	C/P	155.00	10/15/2021
RBC	C/P	160.00	10/15/2021	RRX1	C/P	160.00	10/15/2021
RBC	C/P	165.00	10/15/2021	RRX1	C/P	165.00	10/15/2021
RBC	C/P	170.00	10/15/2021	RRX1	C/P	170.00	10/15/2021
RBC	C/P	175.00	10/15/2021	RRX1	C/P	175.00	10/15/2021
RBC	C/P	180.00	10/15/2021	RRX1	C/P	180.00	10/15/2021
RBC	C/P	185.00	10/15/2021	RRX1	C/P	185.00	10/15/2021
RBC	C/P	190.00	10/15/2021	RRX1	C/P	190.00	10/15/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RBC	C/P	195.00	10/15/2021	RRX1	C/P	195.00	10/15/2021
RBC	C/P	200.00	10/15/2021	RRX1	C/P	200.00	10/15/2021
RBC	C/P	210.00	10/15/2021	RRX1	C/P	210.00	10/15/2021
RBC	C/P	220.00	10/15/2021	RRX1	C/P	220.00	10/15/2021
RBC	C/P	65.00	11/19/2021	RRX1	C/P	65.00	11/19/2021
RBC	C/P	70.00	11/19/2021	RRX1	C/P	70.00	11/19/2021
RBC	C/P	75.00	11/19/2021	RRX1	C/P	75.00	11/19/2021
RBC	C/P	80.00	11/19/2021	RRX1	C/P	80.00	11/19/2021
RBC	C/P	85.00	11/19/2021	RRX1	C/P	85.00	11/19/2021
RBC	C/P	90.00	11/19/2021	RRX1	C/P	90.00	11/19/2021
RBC	C/P	95.00	11/19/2021	RRX1	C/P	95.00	11/19/2021
RBC	C/P	100.00	11/19/2021	RRX1	C/P	100.00	11/19/2021
RBC	C/P	105.00	11/19/2021	RRX1	C/P	105.00	11/19/2021
RBC	C/P	110.00	11/19/2021	RRX1	C/P	110.00	11/19/2021
RBC	C/P	115.00	11/19/2021	RRX1	C/P	115.00	11/19/2021
RBC	C/P	120.00	11/19/2021	RRX1	C/P	120.00	11/19/2021
RBC	C/P	125.00	11/19/2021	RRX1	C/P	125.00	11/19/2021
RBC	C/P	130.00	11/19/2021	RRX1	C/P	130.00	11/19/2021
RBC	C/P	135.00	11/19/2021	RRX1	C/P	135.00	11/19/2021
RBC	C/P	140.00	11/19/2021	RRX1	C/P	140.00	11/19/2021
RBC	C/P	145.00	11/19/2021	RRX1	C/P	145.00	11/19/2021
RBC	C/P	150.00	11/19/2021	RRX1	C/P	150.00	11/19/2021
RBC	C/P	155.00	11/19/2021	RRX1	C/P	155.00	11/19/2021
RBC	C/P	160.00	11/19/2021	RRX1	C/P	160.00	11/19/2021
RBC	C/P	165.00	11/19/2021	RRX1	C/P	165.00	11/19/2021
RBC	C/P	170.00	11/19/2021	RRX1	C/P	170.00	11/19/2021
RBC	C/P	175.00	11/19/2021	RRX1	C/P	175.00	11/19/2021
RBC	C/P	180.00	11/19/2021	RRX1	C/P	180.00	11/19/2021
RBC	C/P	185.00	11/19/2021	RRX1	C/P	185.00	11/19/2021
RBC	C/P	190.00	11/19/2021	RRX1	C/P	190.00	11/19/2021
RBC	C/P	195.00	11/19/2021	RRX1	C/P	195.00	11/19/2021
RBC	C/P	200.00	11/19/2021	RRX1	C/P	200.00	11/19/2021
RBC	C/P	210.00	11/19/2021	RRX1	C/P	210.00	11/19/2021
RBC	C/P	220.00	11/19/2021	RRX1	C/P	220.00	11/19/2021
RBC	C/P	65.00	02/18/2022	RRX1	C/P	65.00	02/18/2022
RBC	C/P	70.00	02/18/2022	RRX1	C/P	70.00	02/18/2022
RBC	C/P	75.00	02/18/2022	RRX1	C/P	75.00	02/18/2022
RBC	C/P	80.00	02/18/2022	RRX1	C/P	80.00	02/18/2022
RBC	C/P	85.00	02/18/2022	RRX1	C/P	85.00	02/18/2022
RBC	C/P	90.00	02/18/2022	RRX1	C/P	90.00	02/18/2022
RBC	C/P	95.00	02/18/2022	RRX1	C/P	95.00	02/18/2022
RBC	C/P	100.00	02/18/2022	RRX1	C/P	100.00	02/18/2022
RBC	C/P	105.00	02/18/2022	RRX1	C/P	105.00	02/18/2022
RBC	C/P	110.00	02/18/2022	RRX1	C/P	110.00	02/18/2022
RBC	C/P	115.00	02/18/2022	RRX1	C/P	115.00	02/18/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RBC	C/P	120.00	02/18/2022	RRX1	C/P	120.00	02/18/2022
RBC	C/P	125.00	02/18/2022	RRX1	C/P	125.00	02/18/2022
RBC	C/P	130.00	02/18/2022	RRX1	C/P	130.00	02/18/2022
RBC	C/P	135.00	02/18/2022	RRX1	C/P	135.00	02/18/2022
RBC	C/P	140.00	02/18/2022	RRX1	C/P	140.00	02/18/2022
RBC	C/P	145.00	02/18/2022	RRX1	C/P	145.00	02/18/2022
RBC	C/P	150.00	02/18/2022	RRX1	C/P	150.00	02/18/2022
RBC	C/P	155.00	02/18/2022	RRX1	C/P	155.00	02/18/2022
RBC	C/P	160.00	02/18/2022	RRX1	C/P	160.00	02/18/2022
RBC	C/P	165.00	02/18/2022	RRX1	C/P	165.00	02/18/2022
RBC	C/P	170.00	02/18/2022	RRX1	C/P	170.00	02/18/2022
RBC	C/P	175.00	02/18/2022	RRX1	C/P	175.00	02/18/2022
RBC	C/P	180.00	02/18/2022	RRX1	C/P	180.00	02/18/2022
RBC	C/P	185.00	02/18/2022	RRX1	C/P	185.00	02/18/2022
RBC	C/P	190.00	02/18/2022	RRX1	C/P	190.00	02/18/2022
RBC	C/P	195.00	02/18/2022	RRX1	C/P	195.00	02/18/2022
RBC	C/P	200.00	02/18/2022	RRX1	C/P	200.00	02/18/2022
RBC	C/P	210.00	02/18/2022	RRX1	C/P	210.00	02/18/2022
RBC	C/P	220.00	02/18/2022	RRX1	C/P	220.00	02/18/2022
RBC	C/P	75.00	05/20/2022	RRX1	C/P	75.00	05/20/2022
RBC	C/P	80.00	05/20/2022	RRX1	C/P	80.00	05/20/2022
RBC	C/P	85.00	05/20/2022	RRX1	C/P	85.00	05/20/2022
RBC	C/P	90.00	05/20/2022	RRX1	C/P	90.00	05/20/2022
RBC	C/P	95.00	05/20/2022	RRX1	C/P	95.00	05/20/2022
RBC	C/P	100.00	05/20/2022	RRX1	C/P	100.00	05/20/2022
RBC	C/P	105.00	05/20/2022	RRX1	C/P	105.00	05/20/2022
RBC	C/P	110.00	05/20/2022	RRX1	C/P	110.00	05/20/2022
RBC	C/P	115.00	05/20/2022	RRX1	C/P	115.00	05/20/2022
RBC	C/P	120.00	05/20/2022	RRX1	C/P	120.00	05/20/2022
RBC	C/P	125.00	05/20/2022	RRX1	C/P	125.00	05/20/2022
RBC	C/P	130.00	05/20/2022	RRX1	C/P	130.00	05/20/2022
RBC	C/P	135.00	05/20/2022	RRX1	C/P	135.00	05/20/2022
RBC	C/P	140.00	05/20/2022	RRX1	C/P	140.00	05/20/2022
RBC	C/P	145.00	05/20/2022	RRX1	C/P	145.00	05/20/2022
RBC	C/P	150.00	05/20/2022	RRX1	C/P	150.00	05/20/2022
RBC	C/P	155.00	05/20/2022	RRX1	C/P	155.00	05/20/2022
RBC	C/P	160.00	05/20/2022	RRX1	C/P	160.00	05/20/2022
RBC	C/P	165.00	05/20/2022	RRX1	C/P	165.00	05/20/2022
RBC	C/P	170.00	05/20/2022	RRX1	C/P	170.00	05/20/2022
RBC	C/P	175.00	05/20/2022	RRX1	C/P	175.00	05/20/2022
RBC	C/P	180.00	05/20/2022	RRX1	C/P	180.00	05/20/2022
RBC	C/P	185.00	05/20/2022	RRX1	C/P	185.00	05/20/2022
RBC	C/P	190.00	05/20/2022	RRX1	C/P	190.00	05/20/2022
RBC	C/P	195.00	05/20/2022	RRX1	C/P	195.00	05/20/2022
RBC	C/P	200.00	05/20/2022	RRX1	C/P	200.00	05/20/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RBC	C/P	210.00	05/20/2022	RRX1	C/P	210.00	05/20/2022

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.