

Spinoff

October 21, 2021

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Banco Santander (Brasil) S.A. - Distribution * * * Update * * *

DESCRIPTION:

Banco Santander (Brasil) S.A. (BSBR) has announced a distribution of (New) Getnet Adquirencia e Servicos para Meios de Pagamento S.A. (GET) American Depositary Shares. The distribution ratio is 0.125 of a GET ADS for each BSBR ADS held. The record date is October 19, 2021; the payable date is October 21, 2021. The NYSE has set October 22, 2021, as the ex-distribution date for this distribution.

Getnet Adquirencia e Servicos para Meios de Pagamento S.A. American Depositary Shares began trading on a when issued basis on October 18, 2021 on the NASDAQ under the trading symbol "GET VV".

There is a delivery fee of \$0.05 per GET ADS distributed. The cash in lieu amount included in the BSBR1 deliverable, if any, will be reduced by applicable fees. If the cash in lieu entitlement, if any, per BSBR1 contract is less than the applicable fees, then no cash in lieu amount will be associated with the BSBR1 option deliverable.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 22, 2021
Option Symbol:	BSBR becomes BSBR1
Underlying Security:	BSBR remains BSBR
CUSIP:	05967A107, 37428A103
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	95%, 5%
New Deliverable:	100 Banco Santander (Brasil) S.A. (BSBR) American Depositary Shares 12 (New) Getnet Adquirencia e Servicos para Meios de Pagamento S.A. (GET) American Depositary Shares Cash in lieu of 0.5 fractional GET American Depositary Shares, less delivery fee

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for BSBR1 will be determined as follows:

$$\text{BSBR1} = \text{BSBR} + 0.125 (\text{GET})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today October 21st, 2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BSBR	C/P	2.50	11/19/2021	BSBR1	C/P	2.50	11/19/2021
BSBR	C/P	5.00	11/19/2021	BSBR1	C/P	5.00	11/19/2021
BSBR	C/P	7.50	11/19/2021	BSBR1	C/P	7.50	11/19/2021
BSBR	C/P	10.00	11/19/2021	BSBR1	C/P	10.00	11/19/2021
BSBR	C/P	12.50	11/19/2021	BSBR1	C/P	12.50	11/19/2021
BSBR	C/P	2.50	12/17/2021	BSBR1	C/P	2.50	12/17/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BSBR	C/P	5.00	12/17/2021	BSBR1	C/P	5.00	12/17/2021
BSBR	C/P	7.50	12/17/2021	BSBR1	C/P	7.50	12/17/2021
BSBR	C/P	10.00	12/17/2021	BSBR1	C/P	10.00	12/17/2021
BSBR	C/P	12.50	12/17/2021	BSBR1	C/P	12.50	12/17/2021
BSBR	C/P	2.50	03/18/2022	BSBR1	C/P	2.50	03/18/2022
BSBR	C/P	5.00	03/18/2022	BSBR1	C/P	5.00	03/18/2022
BSBR	C/P	7.50	03/18/2022	BSBR1	C/P	7.50	03/18/2022
BSBR	C/P	10.00	03/18/2022	BSBR1	C/P	10.00	03/18/2022
BSBR	C/P	12.50	03/18/2022	BSBR1	C/P	12.50	03/18/2022
BSBR	C/P	15.00	03/18/2022	BSBR1	C/P	15.00	03/18/2022
BSBR	C/P	2.50	06/17/2022	BSBR1	C/P	2.50	06/17/2022
BSBR	C/P	5.00	06/17/2022	BSBR1	C/P	5.00	06/17/2022
BSBR	C/P	7.50	06/17/2022	BSBR1	C/P	7.50	06/17/2022
BSBR	C/P	10.00	06/17/2022	BSBR1	C/P	10.00	06/17/2022
BSBR	C/P	12.50	06/17/2022	BSBR1	C/P	12.50	06/17/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.