

Stock Split

October 22, 2021

Exchange/Memo ID: 205249

ONN / OCC ID: 49399



Direxion Daily MSCI Real Estate Bear 3X Shares - Reverse Split

Ex - Distribution Date: 10/25/2021

DESCRIPTION:

Direxion Daily MSCI Real Estate Bear 3X Shares (DRV) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each DRV Share will be converted into the right to receive 0.10 (New) Direxion Daily MSCI Real Estate Bear 3X Shares. The reverse stock split will become effective before the market open on October 25, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 10/25/2021

Option Symbol: DRV becomes DRV1

Underlying Security: DRV remains DRV

CUSIP: 25460G419

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Direxion Daily MSCI Real Estate Bear 3X Shares (DRV)

Pricing Considerations: The underlying price for DRV1 will be determined as follows:
DRV1 = 0.10 (DRV)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today October 22nd, 2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DRV	C/P	1.00	11/19/2021	DRV1	C/P	1.00	11/19/2021
DRV	C/P	2.00	11/19/2021	DRV1	C/P	2.00	11/19/2021
DRV	C/P	3.00	11/19/2021	DRV1	C/P	3.00	11/19/2021
DRV	C/P	4.00	11/19/2021	DRV1	C/P	4.00	11/19/2021
DRV	C/P	5.00	11/19/2021	DRV1	C/P	5.00	11/19/2021
DRV	C/P	6.00	11/19/2021	DRV1	C/P	6.00	11/19/2021
DRV	C/P	7.00	11/19/2021	DRV1	C/P	7.00	11/19/2021
DRV	C/P	8.00	11/19/2021	DRV1	C/P	8.00	11/19/2021
DRV	C/P	9.00	11/19/2021	DRV1	C/P	9.00	11/19/2021
DRV	C/P	10.00	11/19/2021	DRV1	C/P	10.00	11/19/2021
DRV	C/P	11.00	11/19/2021	DRV1	C/P	11.00	11/19/2021
DRV	C/P	12.00	11/19/2021	DRV1	C/P	12.00	11/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DRV	C/P	13.00	11/19/2021	DRV1	C/P	13.00	11/19/2021
DRV	C/P	14.00	11/19/2021	DRV1	C/P	14.00	11/19/2021
DRV	C/P	15.00	11/19/2021	DRV1	C/P	15.00	11/19/2021
DRV	C/P	1.00	12/17/2021	DRV1	C/P	1.00	12/17/2021
DRV	C/P	2.00	12/17/2021	DRV1	C/P	2.00	12/17/2021
DRV	C/P	3.00	12/17/2021	DRV1	C/P	3.00	12/17/2021
DRV	C/P	4.00	12/17/2021	DRV1	C/P	4.00	12/17/2021
DRV	C/P	5.00	12/17/2021	DRV1	C/P	5.00	12/17/2021
DRV	C/P	6.00	12/17/2021	DRV1	C/P	6.00	12/17/2021
DRV	C/P	7.00	12/17/2021	DRV1	C/P	7.00	12/17/2021
DRV	C/P	8.00	12/17/2021	DRV1	C/P	8.00	12/17/2021
DRV	C/P	9.00	12/17/2021	DRV1	C/P	9.00	12/17/2021
DRV	C/P	1.00	02/18/2022	DRV1	C/P	1.00	02/18/2022
DRV	C/P	2.00	02/18/2022	DRV1	C/P	2.00	02/18/2022
DRV	C/P	3.00	02/18/2022	DRV1	C/P	3.00	02/18/2022
DRV	C/P	4.00	02/18/2022	DRV1	C/P	4.00	02/18/2022
DRV	C/P	5.00	02/18/2022	DRV1	C/P	5.00	02/18/2022
DRV	C/P	6.00	02/18/2022	DRV1	C/P	6.00	02/18/2022
DRV	C/P	7.00	02/18/2022	DRV1	C/P	7.00	02/18/2022
DRV	C/P	8.00	02/18/2022	DRV1	C/P	8.00	02/18/2022
DRV	C/P	9.00	02/18/2022	DRV1	C/P	9.00	02/18/2022
DRV	C/P	10.00	02/18/2022	DRV1	C/P	10.00	02/18/2022
DRV	C/P	1.00	05/20/2022	DRV1	C/P	1.00	05/20/2022
DRV	C/P	2.00	05/20/2022	DRV1	C/P	2.00	05/20/2022
DRV	C/P	3.00	05/20/2022	DRV1	C/P	3.00	05/20/2022
DRV	C/P	4.00	05/20/2022	DRV1	C/P	4.00	05/20/2022
DRV	C/P	5.00	05/20/2022	DRV1	C/P	5.00	05/20/2022
DRV	C/P	6.00	05/20/2022	DRV1	C/P	6.00	05/20/2022
DRV	C/P	7.00	05/20/2022	DRV1	C/P	7.00	05/20/2022
DRV	C/P	8.00	05/20/2022	DRV1	C/P	8.00	05/20/2022
DRV	C/P	9.00	05/20/2022	DRV1	C/P	9.00	05/20/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.