

Stock Split

October 22, 2021

Exchange/Memo ID: 205251

ONN / OCC ID: 49397



Adjusted Direxion Daily Technology Bear 3X Shares - Reverse Split

Ex - Distribution Date: 10/25/2021

DESCRIPTION:

Adjusted Direxion Daily Technology Bear 3X Shares (TECS) options were adjusted on April 23, 2020. The new deliverable became 10 (New) Direxion Daily Technology Bear 3X Shares (TECS). (See OCC Information Memo # 46811). Direxion Daily Technology Bear 3X Shares (TECS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each TECS Share will be converted into the right to receive 0.1 (New) Direxion Daily Technology Bear 3X Shares. The reverse stock split will become effective before the market open on October 25, 2021.

Adjusted TECS1 options must be further adjusted to reflect the reverse split as described below.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 10/25/2021

Option Symbol: TECS1 remains TECS1

Underlying Security: TECS remains TECS

CUSIP: 25460G393

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 1 (New) Direxion Daily Technology Bear 3X Shares (TECS)

Pricing Considerations: The underlying price for TECS1 will be determined as follows:
TECS1 = 0.01 (TECS)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will cancelled by the BOX Market Operations Center after the close today October 22nd, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TECS1	C/P	1.00	01/21/2022	TECS1	C/P	1.00	01/21/2022
TECS1	C/P	2.00	01/21/2022	TECS1	C/P	2.00	01/21/2022
TECS1	C/P	3.00	01/21/2022	TECS1	C/P	3.00	01/21/2022
TECS1	C/P	4.00	01/21/2022	TECS1	C/P	4.00	01/21/2022
TECS1	C/P	5.00	01/21/2022	TECS1	C/P	5.00	01/21/2022
TECS1	C/P	6.00	01/21/2022	TECS1	C/P	6.00	01/21/2022
TECS1	C/P	7.00	01/21/2022	TECS1	C/P	7.00	01/21/2022
TECS1	C/P	8.00	01/21/2022	TECS1	C/P	8.00	01/21/2022
TECS1	C/P	9.00	01/21/2022	TECS1	C/P	9.00	01/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TECS1	C/P	10.00	01/21/2022	TECS1	C/P	10.00	01/21/2022
TECS1	C/P	11.00	01/21/2022	TECS1	C/P	11.00	01/21/2022
TECS1	C/P	12.00	01/21/2022	TECS1	C/P	12.00	01/21/2022
TECS1	C/P	13.00	01/21/2022	TECS1	C/P	13.00	01/21/2022
TECS1	C/P	14.00	01/21/2022	TECS1	C/P	14.00	01/21/2022
TECS1	C/P	15.00	01/21/2022	TECS1	C/P	15.00	01/21/2022
TECS1	C/P	16.00	01/21/2022	TECS1	C/P	16.00	01/21/2022
TECS1	C/P	17.00	01/21/2022	TECS1	C/P	17.00	01/21/2022
TECS1	C/P	18.00	01/21/2022	TECS1	C/P	18.00	01/21/2022
TECS1	C/P	20.00	01/21/2022	TECS1	C/P	20.00	01/21/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.