

Merger

October 28, 2021

Exchange/Memo ID:205256

ONN / OCC ID: 49470



Cadence Bancorporation - Contract Adjustment

DESCRIPTION:

On August 9, 2021, Shareholders of Cadence Bancorporation (CADE) approved the proposed merger with BancorpSouth Bank (BXS). The merger was subsequently consummated before the open on October 29, 2021. As a result, each existing CADE Common Share will be converted into the right to receive 0.70 BXS Common Shares.

Upon consummation of the merger, BancorpSouth Bank will change its name and trading symbol to (New) Cadence Bank, N.A. (CADE).

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 29, 2021
Option Symbol:	CADE becomes CADE1
Underlying Security:	CADE remains CADE
CUSIP:	12740C103
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	
New Deliverable:	70 Cadence Bank, N.A. (CADE) Common Shares

Pricing Considerations: The underlying price for CADE1 will be determined as follows:

$$\text{CADE1} = 0.70 (\text{CADE})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today October 28th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CADE	C/P	11.25	11/19/2021	CADE1	C/P	11.25	11/19/2021
CADE	C/P	13.75	11/19/2021	CADE1	C/P	13.75	11/19/2021
CADE	C/P	16.25	11/19/2021	CADE1	C/P	16.25	11/19/2021
CADE	C/P	18.75	11/19/2021	CADE1	C/P	18.75	11/19/2021
CADE	C/P	21.25	11/19/2021	CADE1	C/P	21.25	11/19/2021
CADE	C/P	23.75	11/19/2021	CADE1	C/P	23.75	11/19/2021
CADE	C/P	28.75	11/19/2021	CADE1	C/P	28.75	11/19/2021
CADE	C/P	11.25	12/17/2021	CADE1	C/P	11.25	12/17/2021
CADE	C/P	13.75	12/17/2021	CADE1	C/P	13.75	12/17/2021
CADE	C/P	16.25	12/17/2021	CADE1	C/P	16.25	12/17/2021
CADE	C/P	18.75	12/17/2021	CADE1	C/P	18.75	12/17/2021
CADE	C/P	21.25	12/17/2021	CADE1	C/P	21.25	12/17/2021
CADE	C/P	23.75	12/17/2021	CADE1	C/P	23.75	12/17/2021
CADE	C/P	28.75	12/17/2021	CADE1	C/P	28.75	12/17/2021
CADE	C/P	1.25	03/18/2022	CADE1	C/P	1.25	03/18/2022
CADE	C/P	3.75	03/18/2022	CADE1	C/P	3.75	03/18/2022
CADE	C/P	6.25	03/18/2022	CADE1	C/P	6.25	03/18/2022
CADE	C/P	8.75	03/18/2022	CADE1	C/P	8.75	03/18/2022
CADE	C/P	11.25	03/18/2022	CADE1	C/P	11.25	03/18/2022
CADE	C/P	13.75	03/18/2022	CADE1	C/P	13.75	03/18/2022
CADE	C/P	16.25	03/18/2022	CADE1	C/P	16.25	03/18/2022
CADE	C/P	18.75	03/18/2022	CADE1	C/P	18.75	03/18/2022
CADE	C/P	21.25	03/18/2022	CADE1	C/P	21.25	03/18/2022
CADE	C/P	23.75	03/18/2022	CADE1	C/P	23.75	03/18/2022
CADE	C/P	28.75	03/18/2022	CADE1	C/P	28.75	03/18/2022
CADE	C/P	33.75	03/18/2022	CADE1	C/P	33.75	03/18/2022
CADE	C/P	38.75	03/18/2022	CADE1	C/P	38.75	03/18/2022
CADE	C/P	11.25	06/17/2022	CADE1	C/P	11.25	06/17/2022
CADE	C/P	13.75	06/17/2022	CADE1	C/P	13.75	06/17/2022
CADE	C/P	16.25	06/17/2022	CADE1	C/P	16.25	06/17/2022
CADE	C/P	18.75	06/17/2022	CADE1	C/P	18.75	06/17/2022
CADE	C/P	21.25	06/17/2022	CADE1	C/P	21.25	06/17/2022
CADE	C/P	23.75	06/17/2022	CADE1	C/P	23.75	06/17/2022
CADE	C/P	28.75	06/17/2022	CADE1	C/P	28.75	06/17/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.