

**Diana Shipping Inc. - Distribution****DESCRIPTION:**

Diana Shipping Inc. (DSX) has announced a distribution of (New) OceanPal Inc. (OP) Ordinary Share. The distribution ratio is 0.10 of an OP share for each DSX share held. The record date is November 3, 2021; the payable date is November 9, 2021. The NYSE has set November 10, 2021, as the ex-distribution date for this distribution.

OceanPal Inc. Common Shares are expected to be listed on Nasdaq under the ticker symbol "OP". It is not yet known if there will be when issued trading.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	November 10, 2021
Option Symbol:	DSX becomes DSX1
Underlying Security:	DSX remains DSX
CUSIP:	Y2066G104, TBD
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	TBD, TBD
New Deliverable:	100 Diana Shipping Inc. (DSX) Common Shares 10 (New) OceanPal Inc. (OP) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for DSX1 will be determined as follows:

$$DSX1 = DSX + 0.10 (OP)$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will cancelled by the BOX Market Operations Center after the close today November 9th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DSX	C/P	1.00	11/19/2021	DSX1	C/P	1.00	11/19/2021
DSX	C/P	2.00	11/19/2021	DSX1	C/P	2.00	11/19/2021
DSX	C/P	3.00	11/19/2021	DSX1	C/P	3.00	11/19/2021
DSX	C/P	4.00	11/19/2021	DSX1	C/P	4.00	11/19/2021
DSX	C/P	5.00	11/19/2021	DSX1	C/P	5.00	11/19/2021
DSX	C/P	6.00	11/19/2021	DSX1	C/P	6.00	11/19/2021
DSX	C/P	7.00	11/19/2021	DSX1	C/P	7.00	11/19/2021
DSX	C/P	8.00	11/19/2021	DSX1	C/P	8.00	11/19/2021
DSX	C/P	9.00	11/19/2021	DSX1	C/P	9.00	11/19/2021
DSX	C/P	10.00	11/19/2021	DSX1	C/P	10.00	11/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DSX	C/P	11.00	11/19/2021	DSX1	C/P	11.00	11/19/2021
DSX	C/P	12.00	11/19/2021	DSX1	C/P	12.00	11/19/2021
DSX	C/P	1.00	12/17/2021	DSX1	C/P	1.00	12/17/2021
DSX	C/P	2.00	12/17/2021	DSX1	C/P	2.00	12/17/2021
DSX	C/P	3.00	12/17/2021	DSX1	C/P	3.00	12/17/2021
DSX	C/P	4.00	12/17/2021	DSX1	C/P	4.00	12/17/2021
DSX	C/P	5.00	12/17/2021	DSX1	C/P	5.00	12/17/2021
DSX	C/P	6.00	12/17/2021	DSX1	C/P	6.00	12/17/2021
DSX	C/P	7.00	12/17/2021	DSX1	C/P	7.00	12/17/2021
DSX	C/P	8.00	12/17/2021	DSX1	C/P	8.00	12/17/2021
DSX	C/P	9.00	12/17/2021	DSX1	C/P	9.00	12/17/2021
DSX	C/P	10.00	12/17/2021	DSX1	C/P	10.00	12/17/2021
DSX	C/P	1.00	03/18/2022	DSX1	C/P	1.00	03/18/2022
DSX	C/P	2.00	03/18/2022	DSX1	C/P	2.00	03/18/2022
DSX	C/P	3.00	03/18/2022	DSX1	C/P	3.00	03/18/2022
DSX	C/P	4.00	03/18/2022	DSX1	C/P	4.00	03/18/2022
DSX	C/P	5.00	03/18/2022	DSX1	C/P	5.00	03/18/2022
DSX	C/P	6.00	03/18/2022	DSX1	C/P	6.00	03/18/2022
DSX	C/P	7.00	03/18/2022	DSX1	C/P	7.00	03/18/2022
DSX	C/P	8.00	03/18/2022	DSX1	C/P	8.00	03/18/2022
DSX	C/P	9.00	03/18/2022	DSX1	C/P	9.00	03/18/2022
DSX	C/P	1.00	06/17/2022	DSX1	C/P	1.00	06/17/2022
DSX	C/P	2.00	06/17/2022	DSX1	C/P	2.00	06/17/2022
DSX	C/P	3.00	06/17/2022	DSX1	C/P	3.00	06/17/2022
DSX	C/P	4.00	06/17/2022	DSX1	C/P	4.00	06/17/2022
DSX	C/P	5.00	06/17/2022	DSX1	C/P	5.00	06/17/2022
DSX	C/P	6.00	06/17/2022	DSX1	C/P	6.00	06/17/2022
DSX	C/P	7.00	06/17/2022	DSX1	C/P	7.00	06/17/2022
DSX	C/P	8.00	06/17/2022	DSX1	C/P	8.00	06/17/2022
DSX	C/P	9.00	06/17/2022	DSX1	C/P	9.00	06/17/2022
DSX	C/P	10.00	06/17/2022	DSX1	C/P	10.00	06/17/2022
DSX	C/P	11.00	06/17/2022	DSX1	C/P	11.00	06/17/2022
DSX	C/P	2.00	01/20/2023	DSX1	C/P	2.00	01/20/2023
DSX	C/P	3.00	01/20/2023	DSX1	C/P	3.00	01/20/2023
DSX	C/P	4.00	01/20/2023	DSX1	C/P	4.00	01/20/2023
DSX	C/P	5.00	01/20/2023	DSX1	C/P	5.00	01/20/2023
DSX	C/P	7.00	01/20/2023	DSX1	C/P	7.00	01/20/2023
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DSX	C/P	2.00	01/19/2024	DSX1	C/P	2.00	01/19/2024
DSX	C/P	3.00	01/19/2024	DSX1	C/P	3.00	01/19/2024
DSX	C/P	4.00	01/19/2024	DSX1	C/P	4.00	01/19/2024
DSX	C/P	5.00	01/19/2024	DSX1	C/P	5.00	01/19/2024
DSX	C/P	7.00	01/19/2024	DSX1	C/P	7.00	01/19/2024
DSX	C/P	10.00	01/19/2024	DSX1	C/P	10.00	01/19/2024

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.