

# Spinoff

November 12, 2021

Exchange/Memo ID: 205278

ONN / OCC ID: 49557



## Realty Income Corporation - Distribution \* \* \* Update \* \* \*

### DESCRIPTION:

Realty Income Corporation (O) has announced a distribution of (New) Orion Office REIT Inc. (ONL) Common Shares. The distribution ratio is 0.10 of an ONL share for each O share held. The record date is November 2, 2021; the payable date is November 12, 2021. The NYSE has set November 15, 2021, as the ex-distribution date for this distribution.

Orion Office REIT Inc. Common Shares began trading on a when issued basis on November 1, 2021, on the NYSE under the trading symbol "ONL WI".

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: November 15, 2021

Option Symbol: O becomes O2

Underlying Security: O remains O

CUSIP: 756109104, 68629Y103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 95%, 5%

New Deliverable: 100 Realty Income Corporation (O) Common Shares  
10 (New) Orion Office REIT Inc. (ONL) Common Shares

**Pricing Considerations:** The underlying price for O2 will be determined as follows:

$$O2 = O + 0.10 (ONL)$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, November 12<sup>th</sup>, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
O	C/P	45.00	11/19/2021	O2	C/P	45.00	11/19/2021
O	C/P	47.50	11/19/2021	O2	C/P	47.50	11/19/2021
O	C/P	50.00	11/19/2021	O2	C/P	50.00	11/19/2021
O	C/P	55.00	11/19/2021	O2	C/P	55.00	11/19/2021
O	C/P	60.00	11/19/2021	O2	C/P	60.00	11/19/2021
O	C/P	62.50	11/19/2021	O2	C/P	62.50	11/19/2021
O	C/P	65.00	11/19/2021	O2	C/P	65.00	11/19/2021
O	C/P	67.50	11/19/2021	O2	C/P	67.50	11/19/2021
O	C/P	70.00	11/19/2021	O2	C/P	70.00	11/19/2021
O	C/P	72.50	11/19/2021	O2	C/P	72.50	11/19/2021
O	C/P	75.00	11/19/2021	O2	C/P	75.00	11/19/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
O	C/P	77.50	11/19/2021	O2	C/P	77.50	11/19/2021
O	C/P	80.00	11/19/2021	O2	C/P	80.00	11/19/2021
O	C/P	85.00	11/19/2021	O2	C/P	85.00	11/19/2021
O	C/P	90.00	11/19/2021	O2	C/P	90.00	11/19/2021
O	C/P	95.00	11/19/2021	O2	C/P	95.00	11/19/2021
O	C/P	100.00	11/19/2021	O2	C/P	100.00	11/19/2021
O	C/P	35.00	12/17/2021	O2	C/P	35.00	12/17/2021
O	C/P	37.50	12/17/2021	O2	C/P	37.50	12/17/2021
O	C/P	40.00	12/17/2021	O2	C/P	40.00	12/17/2021
O	C/P	42.50	12/17/2021	O2	C/P	42.50	12/17/2021
O	C/P	45.00	12/17/2021	O2	C/P	45.00	12/17/2021
O	C/P	47.50	12/17/2021	O2	C/P	47.50	12/17/2021
O	C/P	50.00	12/17/2021	O2	C/P	50.00	12/17/2021
O	C/P	55.00	12/17/2021	O2	C/P	55.00	12/17/2021
O	C/P	57.50	12/17/2021	O2	C/P	57.50	12/17/2021
O	C/P	60.00	12/17/2021	O2	C/P	60.00	12/17/2021
O	C/P	62.50	12/17/2021	O2	C/P	62.50	12/17/2021
O	C/P	65.00	12/17/2021	O2	C/P	65.00	12/17/2021
O	C/P	67.50	12/17/2021	O2	C/P	67.50	12/17/2021
O	C/P	70.00	12/17/2021	O2	C/P	70.00	12/17/2021
O	C/P	72.50	12/17/2021	O2	C/P	72.50	12/17/2021
O	C/P	75.00	12/17/2021	O2	C/P	75.00	12/17/2021
O	C/P	77.50	12/17/2021	O2	C/P	77.50	12/17/2021
O	C/P	80.00	12/17/2021	O2	C/P	80.00	12/17/2021
O	C/P	85.00	12/17/2021	O2	C/P	85.00	12/17/2021
O	C/P	90.00	12/17/2021	O2	C/P	90.00	12/17/2021
O	C/P	95.00	12/17/2021	O2	C/P	95.00	12/17/2021
O	C/P	100.00	12/17/2021	O2	C/P	100.00	12/17/2021
O	C/P	22.50	01/21/2022	O2	C/P	22.50	01/21/2022
O	C/P	25.00	01/21/2022	O2	C/P	25.00	01/21/2022
O	C/P	27.50	01/21/2022	O2	C/P	27.50	01/21/2022
O	C/P	30.00	01/21/2022	O2	C/P	30.00	01/21/2022
O	C/P	32.50	01/21/2022	O2	C/P	32.50	01/21/2022
O	C/P	35.00	01/21/2022	O2	C/P	35.00	01/21/2022
O	C/P	37.50	01/21/2022	O2	C/P	37.50	01/21/2022
O	C/P	40.00	01/21/2022	O2	C/P	40.00	01/21/2022
O	C/P	42.50	01/21/2022	O2	C/P	42.50	01/21/2022
O	C/P	45.00	01/21/2022	O2	C/P	45.00	01/21/2022
O	C/P	47.50	01/21/2022	O2	C/P	47.50	01/21/2022
O	C/P	50.00	01/21/2022	O2	C/P	50.00	01/21/2022
O	C/P	52.50	01/21/2022	O2	C/P	52.50	01/21/2022
O	C/P	55.00	01/21/2022	O2	C/P	55.00	01/21/2022
O	C/P	57.50	01/21/2022	O2	C/P	57.50	01/21/2022
O	C/P	60.00	01/21/2022	O2	C/P	60.00	01/21/2022
O	C/P	62.50	01/21/2022	O2	C/P	62.50	01/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
O	C/P	65.00	01/21/2022	O2	C/P	65.00	01/21/2022
O	C/P	67.50	01/21/2022	O2	C/P	67.50	01/21/2022
O	C/P	70.00	01/21/2022	O2	C/P	70.00	01/21/2022
O	C/P	72.50	01/21/2022	O2	C/P	72.50	01/21/2022
O	C/P	75.00	01/21/2022	O2	C/P	75.00	01/21/2022
O	C/P	77.50	01/21/2022	O2	C/P	77.50	01/21/2022
O	C/P	80.00	01/21/2022	O2	C/P	80.00	01/21/2022
O	C/P	82.50	01/21/2022	O2	C/P	82.50	01/21/2022
O	C/P	85.00	01/21/2022	O2	C/P	85.00	01/21/2022
O	C/P	87.50	01/21/2022	O2	C/P	87.50	01/21/2022
O	C/P	90.00	01/21/2022	O2	C/P	90.00	01/21/2022
O	C/P	95.00	01/21/2022	O2	C/P	95.00	01/21/2022
O	C/P	100.00	01/21/2022	O2	C/P	100.00	01/21/2022
O	C/P	105.00	01/21/2022	O2	C/P	105.00	01/21/2022
O	C/P	110.00	01/21/2022	O2	C/P	110.00	01/21/2022
O	C/P	42.50	03/18/2022	O2	C/P	42.50	03/18/2022
O	C/P	45.00	03/18/2022	O2	C/P	45.00	03/18/2022
O	C/P	47.50	03/18/2022	O2	C/P	47.50	03/18/2022
O	C/P	50.00	03/18/2022	O2	C/P	50.00	03/18/2022
O	C/P	55.00	03/18/2022	O2	C/P	55.00	03/18/2022
O	C/P	60.00	03/18/2022	O2	C/P	60.00	03/18/2022
O	C/P	62.50	03/18/2022	O2	C/P	62.50	03/18/2022
O	C/P	65.00	03/18/2022	O2	C/P	65.00	03/18/2022
O	C/P	67.50	03/18/2022	O2	C/P	67.50	03/18/2022
O	C/P	70.00	03/18/2022	O2	C/P	70.00	03/18/2022
O	C/P	72.50	03/18/2022	O2	C/P	72.50	03/18/2022
O	C/P	75.00	03/18/2022	O2	C/P	75.00	03/18/2022
O	C/P	77.50	03/18/2022	O2	C/P	77.50	03/18/2022
O	C/P	80.00	03/18/2022	O2	C/P	80.00	03/18/2022
O	C/P	85.00	03/18/2022	O2	C/P	85.00	03/18/2022
O	C/P	90.00	03/18/2022	O2	C/P	90.00	03/18/2022
O	C/P	95.00	03/18/2022	O2	C/P	95.00	03/18/2022
O	C/P	100.00	03/18/2022	O2	C/P	100.00	03/18/2022
O	C/P	47.50	06/17/2022	O2	C/P	47.50	06/17/2022
O	C/P	50.00	06/17/2022	O2	C/P	50.00	06/17/2022
O	C/P	55.00	06/17/2022	O2	C/P	55.00	06/17/2022
O	C/P	60.00	06/17/2022	O2	C/P	60.00	06/17/2022
O	C/P	62.50	06/17/2022	O2	C/P	62.50	06/17/2022
O	C/P	65.00	06/17/2022	O2	C/P	65.00	06/17/2022
O	C/P	67.50	06/17/2022	O2	C/P	67.50	06/17/2022
O	C/P	70.00	06/17/2022	O2	C/P	70.00	06/17/2022
O	C/P	72.50	06/17/2022	O2	C/P	72.50	06/17/2022
O	C/P	75.00	06/17/2022	O2	C/P	75.00	06/17/2022
O	C/P	77.50	06/17/2022	O2	C/P	77.50	06/17/2022
O	C/P	80.00	06/17/2022	O2	C/P	80.00	06/17/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
O	C/P	85.00	06/17/2022	O2	C/P	85.00	06/17/2022
O	C/P	90.00	06/17/2022	O2	C/P	90.00	06/17/2022
O	C/P	95.00	06/17/2022	O2	C/P	95.00	06/17/2022
O	C/P	100.00	06/17/2022	O2	C/P	100.00	06/17/2022
O	C/P	30.00	01/20/2023	O2	C/P	30.00	01/20/2023
O	C/P	32.50	01/20/2023	O2	C/P	32.50	01/20/2023
O	C/P	35.00	01/20/2023	O2	C/P	35.00	01/20/2023
O	C/P	37.50	01/20/2023	O2	C/P	37.50	01/20/2023
O	C/P	40.00	01/20/2023	O2	C/P	40.00	01/20/2023
O	C/P	42.50	01/20/2023	O2	C/P	42.50	01/20/2023
O	C/P	45.00	01/20/2023	O2	C/P	45.00	01/20/2023
O	C/P	47.50	01/20/2023	O2	C/P	47.50	01/20/2023
O	C/P	50.00	01/20/2023	O2	C/P	50.00	01/20/2023
O	C/P	52.50	01/20/2023	O2	C/P	52.50	01/20/2023
O	C/P	55.00	01/20/2023	O2	C/P	55.00	01/20/2023
O	C/P	57.50	01/20/2023	O2	C/P	57.50	01/20/2023
O	C/P	60.00	01/20/2023	O2	C/P	60.00	01/20/2023
O	C/P	62.50	01/20/2023	O2	C/P	62.50	01/20/2023
O	C/P	65.00	01/20/2023	O2	C/P	65.00	01/20/2023
O	C/P	67.50	01/20/2023	O2	C/P	67.50	01/20/2023
O	C/P	70.00	01/20/2023	O2	C/P	70.00	01/20/2023
O	C/P	72.50	01/20/2023	O2	C/P	72.50	01/20/2023
O	C/P	75.00	01/20/2023	O2	C/P	75.00	01/20/2023
O	C/P	77.50	01/20/2023	O2	C/P	77.50	01/20/2023
O	C/P	80.00	01/20/2023	O2	C/P	80.00	01/20/2023
O	C/P	85.00	01/20/2023	O2	C/P	85.00	01/20/2023
O	C/P	90.00	01/20/2023	O2	C/P	90.00	01/20/2023
O	C/P	95.00	01/20/2023	O2	C/P	95.00	01/20/2023
O	C/P	100.00	01/20/2023	O2	C/P	100.00	01/20/2023
O	C/P	105.00	01/20/2023	O2	C/P	105.00	01/20/2023
O	C/P	35.00	01/19/2024	O2	C/P	35.00	01/19/2024
O	C/P	37.50	01/19/2024	O2	C/P	37.50	01/19/2024
O	C/P	40.00	01/19/2024	O2	C/P	40.00	01/19/2024
O	C/P	42.50	01/19/2024	O2	C/P	42.50	01/19/2024
O	C/P	45.00	01/19/2024	O2	C/P	45.00	01/19/2024
O	C/P	47.50	01/19/2024	O2	C/P	47.50	01/19/2024
O	C/P	50.00	01/19/2024	O2	C/P	50.00	01/19/2024
O	C/P	55.00	01/19/2024	O2	C/P	55.00	01/19/2024
O	C/P	60.00	01/19/2024	O2	C/P	60.00	01/19/2024
O	C/P	62.50	01/19/2024	O2	C/P	62.50	01/19/2024
O	C/P	65.00	01/19/2024	O2	C/P	65.00	01/19/2024
O	C/P	67.50	01/19/2024	O2	C/P	67.50	01/19/2024
O	C/P	70.00	01/19/2024	O2	C/P	70.00	01/19/2024
O	C/P	72.50	01/19/2024	O2	C/P	72.50	01/19/2024
O	C/P	75.00	01/19/2024	O2	C/P	75.00	01/19/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
O	C/P	77.50	01/19/2024	O2	C/P	77.50	01/19/2024
O	C/P	80.00	01/19/2024	O2	C/P	80.00	01/19/2024
O	C/P	85.00	01/19/2024	O2	C/P	85.00	01/19/2024
O	C/P	90.00	01/19/2024	O2	C/P	90.00	01/19/2024
O	C/P	95.00	01/19/2024	O2	C/P	95.00	01/19/2024
O	C/P	100.00	01/19/2024	O2	C/P	100.00	01/19/2024
O	C/P	105.00	01/19/2024	O2	C/P	105.00	01/19/2024

**Disclaimer:** This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:** Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).