

Stock Split

November 29, 2021

Exchange/Memo ID:205303

ONN / OCC ID: 49566



SK Telecom Co., Ltd. - Reverse Split

Ex - Distribution Date: 11/30/2021

DESCRIPTION:

SK Telecom Co., Ltd. (SKM) has announced a 0.6073625-for-1 reverse stock split. As a result of the reverse stock split, each SKM American Depositary Share will be converted into the right to receive 0.6073625 (New) SK Telecom Co., Ltd. American Depositary Shares. There will be an ADS cancellation fee of \$0.016 and a distribution fee of \$0.02 per ADS held at the effective time of the reverse split. The reverse stock split will become effective before the market open on November 30, 2021.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 11/30/2021

Option Symbol: SKM becomes SKM1

Underlying Security: SKM remains SKM

CUSIP: 78440P306

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 60 (New) SK Telecom Co., Ltd. (SKM) American Depositary Shares
Cash in lieu of 0.73625 fractional SKM Shares less \$3.60 fees (ADS cancellation fees (\$0.016 x 100) plus distribution fees (\$0.02 x 100))

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for SKM1 will be determined as follows:

$$SKM1 = 0.6073625 (SKM)$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today November 29th, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SKM	C/P	15.00	12/17/2021	SKM1	C/P	15.00	12/17/2021
SKM	C/P	17.50	12/17/2021	SKM1	C/P	17.50	12/17/2021
SKM	C/P	20.00	12/17/2021	SKM1	C/P	20.00	12/17/2021
SKM	C/P	22.50	12/17/2021	SKM1	C/P	22.50	12/17/2021
SKM	C/P	25.00	12/17/2021	SKM1	C/P	25.00	12/17/2021
SKM	C/P	30.00	12/17/2021	SKM1	C/P	30.00	12/17/2021
SKM	C/P	35.00	12/17/2021	SKM1	C/P	35.00	12/17/2021
SKM	C/P	40.00	12/17/2021	SKM1	C/P	40.00	12/17/2021
SKM	C/P	45.00	12/17/2021	SKM1	C/P	45.00	12/17/2021

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SKM	C/P	17.50	01/21/2022	SKM1	C/P	17.50	01/21/2022
SKM	C/P	20.00	01/21/2022	SKM1	C/P	20.00	01/21/2022
SKM	C/P	22.50	01/21/2022	SKM1	C/P	22.50	01/21/2022
SKM	C/P	25.00	01/21/2022	SKM1	C/P	25.00	01/21/2022
SKM	C/P	30.00	01/21/2022	SKM1	C/P	30.00	01/21/2022
SKM	C/P	35.00	01/21/2022	SKM1	C/P	35.00	01/21/2022
SKM	C/P	40.00	01/21/2022	SKM1	C/P	40.00	01/21/2022
SKM	C/P	45.00	01/21/2022	SKM1	C/P	45.00	01/21/2022
SKM	C/P	17.50	03/18/2022	SKM1	C/P	17.50	03/18/2022
SKM	C/P	20.00	03/18/2022	SKM1	C/P	20.00	03/18/2022
SKM	C/P	22.50	03/18/2022	SKM1	C/P	22.50	03/18/2022
SKM	C/P	25.00	03/18/2022	SKM1	C/P	25.00	03/18/2022
SKM	C/P	30.00	03/18/2022	SKM1	C/P	30.00	03/18/2022
SKM	C/P	35.00	03/18/2022	SKM1	C/P	35.00	03/18/2022
SKM	C/P	40.00	03/18/2022	SKM1	C/P	40.00	03/18/2022
SKM	C/P	45.00	03/18/2022	SKM1	C/P	45.00	03/18/2022
SKM	C/P	15.00	06/17/2022	SKM1	C/P	15.00	06/17/2022
SKM	C/P	17.50	06/17/2022	SKM1	C/P	17.50	06/17/2022
SKM	C/P	20.00	06/17/2022	SKM1	C/P	20.00	06/17/2022
SKM	C/P	22.50	06/17/2022	SKM1	C/P	22.50	06/17/2022
SKM	C/P	25.00	06/17/2022	SKM1	C/P	25.00	06/17/2022
SKM	C/P	30.00	06/17/2022	SKM1	C/P	30.00	06/17/2022
SKM	C/P	35.00	06/17/2022	SKM1	C/P	35.00	06/17/2022
SKM	C/P	40.00	06/17/2022	SKM1	C/P	40.00	06/17/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.