



## Adjusted SK Telecom Co., Ltd. - Further Adjustment

**DESCRIPTION:**

Adjusted SK Telecom Co., Ltd. options (adjusted option symbol SKM1) were adjusted on November 30, 2021 (See OCC Information Memo #49753). The new deliverable became 1) 60 SK Telecom Co., Ltd. (SKM) American Depositary Shares and 2) \$28.72 Cash.

SK Telecom Co., Ltd. (SKM) has announced a cash distribution of \$19.257918 (\$19.277918 - \$0.02 depository fee) per SKM American Depositary Share. The distribution represents cash proceeds that will be distributed to SKM ADS holders in lieu of SK Square Co Ltd shares distributed in the local market. The record date is December 20, 2021; the payable date is December 23, 2021. The ex-distribution date for this distribution will be December 27, 2021.

Adjusted SKM1 options will be further adjusted to reflect the distribution as described below.

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 27, 2021

Option Symbol: SKM1 remains SKM1

Underlying Security: SKM remains SKM

CUSIP: 78440P306

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation:

New Deliverable: 60 SK Telecom Co., Ltd. (SKM) American Depositary Shares  
\$1,184.20 Cash (\$28.72 + (\$19.257918 x 60))

**Pricing Considerations:** The underlying price for SKM1 options will be determined as follows:  
 $SKM1 = 0.60 (SKM) + 11.842$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today December 23<sup>rd</sup>, 2021.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SKM1	C/P	17.50	01/21/2022	SKM1	C/P	17.50	01/21/2022
SKM1	C/P	20.00	01/21/2022	SKM1	C/P	20.00	01/21/2022
SKM1	C/P	22.50	01/21/2022	SKM1	C/P	22.50	01/21/2022
SKM1	C/P	25.00	01/21/2022	SKM1	C/P	25.00	01/21/2022
SKM1	C/P	30.00	01/21/2022	SKM1	C/P	30.00	01/21/2022
SKM1	C/P	35.00	01/21/2022	SKM1	C/P	35.00	01/21/2022
SKM1	C/P	40.00	01/21/2022	SKM1	C/P	40.00	01/21/2022
SKM1	C/P	45.00	01/21/2022	SKM1	C/P	45.00	01/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SKM1	C/P	17.50	03/18/2022	SKM1	C/P	17.50	03/18/2022
SKM1	C/P	20.00	03/18/2022	SKM1	C/P	20.00	03/18/2022
SKM1	C/P	22.50	03/18/2022	SKM1	C/P	22.50	03/18/2022
SKM1	C/P	25.00	03/18/2022	SKM1	C/P	25.00	03/18/2022
SKM1	C/P	30.00	03/18/2022	SKM1	C/P	30.00	03/18/2022
SKM1	C/P	35.00	03/18/2022	SKM1	C/P	35.00	03/18/2022
SKM1	C/P	40.00	03/18/2022	SKM1	C/P	40.00	03/18/2022
SKM1	C/P	45.00	03/18/2022	SKM1	C/P	45.00	03/18/2022
SKM1	C/P	15.00	06/17/2022	SKM1	C/P	15.00	06/17/2022
SKM1	C/P	17.50	06/17/2022	SKM1	C/P	17.50	06/17/2022
SKM1	C/P	20.00	06/17/2022	SKM1	C/P	20.00	06/17/2022
SKM1	C/P	22.50	06/17/2022	SKM1	C/P	22.50	06/17/2022
SKM1	C/P	25.00	06/17/2022	SKM1	C/P	25.00	06/17/2022
SKM1	C/P	30.00	06/17/2022	SKM1	C/P	30.00	06/17/2022
SKM1	C/P	35.00	06/17/2022	SKM1	C/P	35.00	06/17/2022
SKM1	C/P	40.00	06/17/2022	SKM1	C/P	40.00	06/17/2022

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).