

**Brookfield Business Partners L.P. - Distribution \* \* \* Update \* \* \*****DESCRIPTION:**

Brookfield Business Partners L.P. (BBU) has announced a distribution of (New) Brookfield Business Corporation (BBUC) Class A Exchangeable Subordinate Voting Shares. The distribution ratio is 0.5 of a BBUC share for each BBU share held. The record date is March 7, 2022; the payable date is March 15, 2022. The NYSE has set March 15, 2022, as the ex-distribution date for this distribution.

Brookfield Business Corporation Class A Exchangeable Subordinate Voting Shares began trading on a when issued basis on March 4, 2022 on the NYSE under the trading symbol "BBUC WI".

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	March 15, 2022
Option Symbol:	BBU becomes BBU1
Underlying Security:	BBU remains BBU
CUSIP:	G16234109, 11259V106
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	65%, 35%
New Deliverable:	100 Brookfield Business Partners L.P. (BBU) Limited Partnership Units 50 (New) Brookfield Business Corporation (BBUC) Class A Exchangeable Subordinate Voting Shares

**Pricing Considerations:** The underlying price for BBU1 will be determined as follows:

$$\text{BBU1} = \text{BBU} + 0.5 (\text{BBUC})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close March 14, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBU	C/P	35.00	03/18/2022	BBU1	C/P	35.00	03/18/2022
BBU	C/P	40.00	03/18/2022	BBU1	C/P	40.00	03/18/2022
BBU	C/P	45.00	03/18/2022	BBU1	C/P	45.00	03/18/2022
BBU	C/P	50.00	03/18/2022	BBU1	C/P	50.00	03/18/2022
BBU	C/P	55.00	03/18/2022	BBU1	C/P	55.00	03/18/2022

**Disclaimer:** This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:** Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).