

# Spinoff

April 04, 2022

Exchange/Memo ID:205439

ONN / OCC ID: 50248



## Colfax Corporation - Distribution/Reverse Split and Name/Symbol/CUSIP Change

### DESCRIPTION:

Colfax Corporation (CFX) has announced a distribution of (New) ESAB Corporation (ESAB) Common Shares. The distribution ratio is approximately 0.333333 of an ESAB share for each CFX share held. The record date is March 22, 2022; the payable date is April 4, 2022.

Upon completion of the distribution, Colfax Corporation will effect a 1-for-3 reverse stock split and will change its name and symbol to Enovis Corporation (ENOV). As a result, each CFX Common Share will be converted into the right to receive approximately 0.333333 (New) Enovis Corporation (ENOV) Common Share. These transactions will become effective before the market open on April 5, 2022.

ESAB Corporation Common Shares began trading on a when issued basis on March 21, 2022 on the NYSE under the trading symbol "ESAB WI".

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	April 5, 2022
Option Symbol:	CFX becomes ENOV1
Underlying Security:	CFX becomes ENOV
CUSIP:	194014502, 29605J106
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	60%, 40%
New Deliverable:	33 (New) Enovis Corporation (ENOV) Common Shares Cash in lieu of approximately 0.3333 fractional ENOV shares 33 (New) ESAB Corporation (ESAB) Common Shares Cash in lieu of approximately 0.3333 fractional ESAB Common Shares

**Pricing Considerations:** Until the cash in lieu amounts are determined, the underlying price for ENOV1 will be determined as follows:

$$\text{ENOV1} = 0.333333 (\text{ENOV}) + 0.333333 (\text{ESAB})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close April 4, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CFX	C/P	25.00	04/14/2022	ENOV1	C/P	25.00	04/14/2022
CFX	C/P	27.50	04/14/2022	ENOV1	C/P	27.50	04/14/2022
CFX	C/P	30.00	04/14/2022	ENOV1	C/P	30.00	04/14/2022
CFX	C/P	32.50	04/14/2022	ENOV1	C/P	32.50	04/14/2022
CFX	C/P	35.00	04/14/2022	ENOV1	C/P	35.00	04/14/2022
CFX	C/P	37.50	04/14/2022	ENOV1	C/P	37.50	04/14/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CFX	C/P	40.00	04/14/2022	ENOV1	C/P	40.00	04/14/2022
CFX	C/P	42.50	04/14/2022	ENOV1	C/P	42.50	04/14/2022
CFX	C/P	45.00	04/14/2022	ENOV1	C/P	45.00	04/14/2022
CFX	C/P	47.50	04/14/2022	ENOV1	C/P	47.50	04/14/2022
CFX	C/P	50.00	04/14/2022	ENOV1	C/P	50.00	04/14/2022
CFX	C/P	55.00	04/14/2022	ENOV1	C/P	55.00	04/14/2022
CFX	C/P	60.00	04/14/2022	ENOV1	C/P	60.00	04/14/2022
CFX	C/P	20.00	05/20/2022	ENOV1	C/P	20.00	05/20/2022
CFX	C/P	22.50	05/20/2022	ENOV1	C/P	22.50	05/20/2022
CFX	C/P	25.00	05/20/2022	ENOV1	C/P	25.00	05/20/2022
CFX	C/P	27.50	05/20/2022	ENOV1	C/P	27.50	05/20/2022
CFX	C/P	30.00	05/20/2022	ENOV1	C/P	30.00	05/20/2022
CFX	C/P	32.50	05/20/2022	ENOV1	C/P	32.50	05/20/2022
CFX	C/P	35.00	05/20/2022	ENOV1	C/P	35.00	05/20/2022
CFX	C/P	37.50	05/20/2022	ENOV1	C/P	37.50	05/20/2022
CFX	C/P	40.00	05/20/2022	ENOV1	C/P	40.00	05/20/2022
CFX	C/P	42.50	05/20/2022	ENOV1	C/P	42.50	05/20/2022
CFX	C/P	45.00	05/20/2022	ENOV1	C/P	45.00	05/20/2022
CFX	C/P	47.50	05/20/2022	ENOV1	C/P	47.50	05/20/2022
CFX	C/P	50.00	05/20/2022	ENOV1	C/P	50.00	05/20/2022
CFX	C/P	55.00	05/20/2022	ENOV1	C/P	55.00	05/20/2022
CFX	C/P	60.00	05/20/2022	ENOV1	C/P	60.00	05/20/2022
CFX	C/P	20.00	06/17/2022	ENOV1	C/P	20.00	06/17/2022
CFX	C/P	22.50	06/17/2022	ENOV1	C/P	22.50	06/17/2022
CFX	C/P	25.00	06/17/2022	ENOV1	C/P	25.00	06/17/2022
CFX	C/P	27.50	06/17/2022	ENOV1	C/P	27.50	06/17/2022
CFX	C/P	30.00	06/17/2022	ENOV1	C/P	30.00	06/17/2022
CFX	C/P	32.50	06/17/2022	ENOV1	C/P	32.50	06/17/2022
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CFX	C/P	47.50	06/17/2022	ENOV1	C/P	47.50	06/17/2022
CFX	C/P	50.00	06/17/2022	ENOV1	C/P	50.00	06/17/2022
CFX	C/P	52.50	06/17/2022	ENOV1	C/P	52.50	06/17/2022
CFX	C/P	55.00	06/17/2022	ENOV1	C/P	55.00	06/17/2022
CFX	C/P	57.50	06/17/2022	ENOV1	C/P	57.50	06/17/2022
CFX	C/P	60.00	06/17/2022	ENOV1	C/P	60.00	06/17/2022
CFX	C/P	62.50	06/17/2022	ENOV1	C/P	62.50	06/17/2022
CFX	C/P	65.00	06/17/2022	ENOV1	C/P	65.00	06/17/2022
CFX	C/P	70.00	06/17/2022	ENOV1	C/P	70.00	06/17/2022
CFX	C/P	75.00	06/17/2022	ENOV1	C/P	75.00	06/17/2022
CFX	C/P	20.00	09/16/2022	ENOV1	C/P	20.00	09/16/2022
CFX	C/P	22.50	09/16/2022	ENOV1	C/P	22.50	09/16/2022

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CFX	C/P	32.50	09/16/2022	ENOV1	C/P	32.50	09/16/2022
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CFX	C/P	45.00	09/16/2022	ENOV1	C/P	45.00	09/16/2022
CFX	C/P	47.50	09/16/2022	ENOV1	C/P	47.50	09/16/2022
CFX	C/P	50.00	09/16/2022	ENOV1	C/P	50.00	09/16/2022
CFX	C/P	52.50	09/16/2022	ENOV1	C/P	52.50	09/16/2022
CFX	C/P	55.00	09/16/2022	ENOV1	C/P	55.00	09/16/2022
CFX	C/P	60.00	09/16/2022	ENOV1	C/P	60.00	09/16/2022
CFX	C/P	20.00	01/20/2023	ENOV1	C/P	20.00	01/20/2023
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CFX	C/P	57.50	01/19/2024	ENOV1	C/P	57.50	01/19/2024
CFX	C/P	60.00	01/19/2024	ENOV1	C/P	60.00	01/19/2024
CFX	C/P	62.50	01/19/2024	ENOV1	C/P	62.50	01/19/2024
CFX	C/P	65.00	01/19/2024	ENOV1	C/P	65.00	01/19/2024
CFX	C/P	70.00	01/19/2024	ENOV1	C/P	70.00	01/19/2024
CFX	C/P	75.00	01/19/2024	ENOV1	C/P	75.00	01/19/2024

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).