

Stock Split

April 07, 2022

Exchange/Memo ID: 205449

ONN / OCC ID: 50255



New Oriental Education & Technology Group Inc. - Reverse Split *** Update ***

Ex - Distribution Date: 04/08/2022

DESCRIPTION:

New Oriental Education & Technology Group Inc. (EDU) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each EDU American Depositary Share will be converted into the right to receive 0.10 (New) New Oriental Education & Technology Group Inc. American Depositary Shares. The reverse stock split will become effective before the market open on April 8, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/08/2022

Option Symbol: EDU becomes EDU1

Underlying Security: EDU remains EDU

CUSIP: 647581206

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) New Oriental Education & Technology Group Inc. (EDU) American Depositary Shares

Pricing Considerations: The underlying price for EDU1 will be determined as follows:

$$\text{EDU1} = 0.10 (\text{EDU})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close April 7, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDU	C/P	0.50	04/08/2022	EDU1	C/P	0.50	04/08/2022
EDU	C/P	1.00	04/08/2022	EDU1	C/P	1.00	04/08/2022
EDU	C/P	1.50	04/08/2022	EDU1	C/P	1.50	04/08/2022
EDU	C/P	2.00	04/08/2022	EDU1	C/P	2.00	04/08/2022
EDU	C/P	2.50	04/08/2022	EDU1	C/P	2.50	04/08/2022
EDU	C/P	3.00	04/08/2022	EDU1	C/P	3.00	04/08/2022
EDU	C/P	0.50	04/14/2022	EDU1	C/P	0.50	04/14/2022
EDU	C/P	1.00	04/14/2022	EDU1	C/P	1.00	04/14/2022
EDU	C/P	1.50	04/14/2022	EDU1	C/P	1.50	04/14/2022
EDU	C/P	2.00	04/14/2022	EDU1	C/P	2.00	04/14/2022
EDU	C/P	2.50	04/14/2022	EDU1	C/P	2.50	04/14/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDU	C/P	3.00	04/14/2022	EDU1	C/P	3.00	04/14/2022
EDU	C/P	3.50	04/14/2022	EDU1	C/P	3.50	04/14/2022
EDU	C/P	4.00	04/14/2022	EDU1	C/P	4.00	04/14/2022
EDU	C/P	4.50	04/14/2022	EDU1	C/P	4.50	04/14/2022
EDU	C/P	0.50	04/22/2022	EDU1	C/P	0.50	04/22/2022
EDU	C/P	1.00	04/22/2022	EDU1	C/P	1.00	04/22/2022
EDU	C/P	1.50	04/22/2022	EDU1	C/P	1.50	04/22/2022
EDU	C/P	2.00	04/22/2022	EDU1	C/P	2.00	04/22/2022
EDU	C/P	2.50	04/22/2022	EDU1	C/P	2.50	04/22/2022
EDU	C/P	0.50	04/29/2022	EDU1	C/P	0.50	04/29/2022
EDU	C/P	1.00	04/29/2022	EDU1	C/P	1.00	04/29/2022
EDU	C/P	1.50	04/29/2022	EDU1	C/P	1.50	04/29/2022
EDU	C/P	2.00	04/29/2022	EDU1	C/P	2.00	04/29/2022
EDU	C/P	2.50	04/29/2022	EDU1	C/P	2.50	04/29/2022
EDU	C/P	0.50	05/06/2022	EDU1	C/P	0.50	05/06/2022
EDU	C/P	1.00	05/06/2022	EDU1	C/P	1.00	05/06/2022
EDU	C/P	1.50	05/06/2022	EDU1	C/P	1.50	05/06/2022
EDU	C/P	2.00	05/06/2022	EDU1	C/P	2.00	05/06/2022
EDU	C/P	2.50	05/06/2022	EDU1	C/P	2.50	05/06/2022
EDU	C/P	0.50	05/13/2022	EDU1	C/P	0.50	05/13/2022
EDU	C/P	1.00	05/13/2022	EDU1	C/P	1.00	05/13/2022
EDU	C/P	1.50	05/13/2022	EDU1	C/P	1.50	05/13/2022
EDU	C/P	2.00	05/13/2022	EDU1	C/P	2.00	05/13/2022
EDU	C/P	2.50	05/13/2022	EDU1	C/P	2.50	05/13/2022
EDU	C/P	0.50	05/20/2022	EDU1	C/P	0.50	05/20/2022
EDU	C/P	1.00	05/20/2022	EDU1	C/P	1.00	05/20/2022
EDU	C/P	1.50	05/20/2022	EDU1	C/P	1.50	05/20/2022
EDU	C/P	2.00	05/20/2022	EDU1	C/P	2.00	05/20/2022
EDU	C/P	2.50	05/20/2022	EDU1	C/P	2.50	05/20/2022
EDU	C/P	0.50	05/27/2022	EDU1	C/P	0.50	05/27/2022
EDU	C/P	1.00	05/27/2022	EDU1	C/P	1.00	05/27/2022
EDU	C/P	1.50	05/27/2022	EDU1	C/P	1.50	05/27/2022
EDU	C/P	2.00	05/27/2022	EDU1	C/P	2.00	05/27/2022
EDU	C/P	2.50	05/27/2022	EDU1	C/P	2.50	05/27/2022
EDU	C/P	0.50	06/17/2022	EDU1	C/P	0.50	06/17/2022
EDU	C/P	1.00	06/17/2022	EDU1	C/P	1.00	06/17/2022
EDU	C/P	1.50	06/17/2022	EDU1	C/P	1.50	06/17/2022
EDU	C/P	2.00	06/17/2022	EDU1	C/P	2.00	06/17/2022
EDU	C/P	2.50	06/17/2022	EDU1	C/P	2.50	06/17/2022
EDU	C/P	3.00	06/17/2022	EDU1	C/P	3.00	06/17/2022
EDU	C/P	3.50	06/17/2022	EDU1	C/P	3.50	06/17/2022
EDU	C/P	4.00	06/17/2022	EDU1	C/P	4.00	06/17/2022
EDU	C/P	4.50	06/17/2022	EDU1	C/P	4.50	06/17/2022
EDU	C/P	5.00	06/17/2022	EDU1	C/P	5.00	06/17/2022
EDU	C/P	7.50	06/17/2022	EDU1	C/P	7.50	06/17/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDU	C/P	10.00	06/17/2022	EDU1	C/P	10.00	06/17/2022
EDU	C/P	12.50	06/17/2022	EDU1	C/P	12.50	06/17/2022
EDU	C/P	15.00	06/17/2022	EDU1	C/P	15.00	06/17/2022
EDU	C/P	0.50	07/15/2022	EDU1	C/P	0.50	07/15/2022
EDU	C/P	1.00	07/15/2022	EDU1	C/P	1.00	07/15/2022
EDU	C/P	1.50	07/15/2022	EDU1	C/P	1.50	07/15/2022
EDU	C/P	2.00	07/15/2022	EDU1	C/P	2.00	07/15/2022
EDU	C/P	2.50	07/15/2022	EDU1	C/P	2.50	07/15/2022
EDU	C/P	3.00	07/15/2022	EDU1	C/P	3.00	07/15/2022
EDU	C/P	3.50	07/15/2022	EDU1	C/P	3.50	07/15/2022
EDU	C/P	4.00	07/15/2022	EDU1	C/P	4.00	07/15/2022
EDU	C/P	0.50	10/21/2022	EDU1	C/P	0.50	10/21/2022
EDU	C/P	1.00	10/21/2022	EDU1	C/P	1.00	10/21/2022
EDU	C/P	1.50	10/21/2022	EDU1	C/P	1.50	10/21/2022
EDU	C/P	2.00	10/21/2022	EDU1	C/P	2.00	10/21/2022
EDU	C/P	2.50	10/21/2022	EDU1	C/P	2.50	10/21/2022
EDU	C/P	3.00	10/21/2022	EDU1	C/P	3.00	10/21/2022
EDU	C/P	0.50	12/16/2022	EDU1	C/P	0.50	12/16/2022
EDU	C/P	1.00	12/16/2022	EDU1	C/P	1.00	12/16/2022
EDU	C/P	1.50	12/16/2022	EDU1	C/P	1.50	12/16/2022
EDU	C/P	2.00	12/16/2022	EDU1	C/P	2.00	12/16/2022
EDU	C/P	2.50	12/16/2022	EDU1	C/P	2.50	12/16/2022
EDU	C/P	3.00	12/16/2022	EDU1	C/P	3.00	12/16/2022
EDU	C/P	3.50	12/16/2022	EDU1	C/P	3.50	12/16/2022
EDU	C/P	4.00	12/16/2022	EDU1	C/P	4.00	12/16/2022
EDU	C/P	4.50	12/16/2022	EDU1	C/P	4.50	12/16/2022
EDU	C/P	5.00	12/16/2022	EDU1	C/P	5.00	12/16/2022
EDU	C/P	7.50	12/16/2022	EDU1	C/P	7.50	12/16/2022
EDU	C/P	10.00	12/16/2022	EDU1	C/P	10.00	12/16/2022
EDU	C/P	12.50	12/16/2022	EDU1	C/P	12.50	12/16/2022
EDU	C/P	15.00	12/16/2022	EDU1	C/P	15.00	12/16/2022
EDU	C/P	17.50	12/16/2022	EDU1	C/P	17.50	12/16/2022
EDU	C/P	0.50	01/20/2023	EDU1	C/P	0.50	01/20/2023
EDU	C/P	1.00	01/20/2023	EDU1	C/P	1.00	01/20/2023
EDU	C/P	1.50	01/20/2023	EDU1	C/P	1.50	01/20/2023
EDU	C/P	2.00	01/20/2023	EDU1	C/P	2.00	01/20/2023
EDU	C/P	2.50	01/20/2023	EDU1	C/P	2.50	01/20/2023
EDU	C/P	3.00	01/20/2023	EDU1	C/P	3.00	01/20/2023
EDU	C/P	3.50	01/20/2023	EDU1	C/P	3.50	01/20/2023
EDU	C/P	4.00	01/20/2023	EDU1	C/P	4.00	01/20/2023
EDU	C/P	4.50	01/20/2023	EDU1	C/P	4.50	01/20/2023
EDU	C/P	5.00	01/20/2023	EDU1	C/P	5.00	01/20/2023
EDU	C/P	7.50	01/20/2023	EDU1	C/P	7.50	01/20/2023
EDU	C/P	10.00	01/20/2023	EDU1	C/P	10.00	01/20/2023
EDU	C/P	12.50	01/20/2023	EDU1	C/P	12.50	01/20/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDU	C/P	15.00	01/20/2023	EDU1	C/P	15.00	01/20/2023
EDU	C/P	17.50	01/20/2023	EDU1	C/P	17.50	01/20/2023
EDU	C/P	0.50	01/19/2024	EDU1	C/P	0.50	01/19/2024
EDU	C/P	1.00	01/19/2024	EDU1	C/P	1.00	01/19/2024
EDU	C/P	1.50	01/19/2024	EDU1	C/P	1.50	01/19/2024
EDU	C/P	2.00	01/19/2024	EDU1	C/P	2.00	01/19/2024
EDU	C/P	2.50	01/19/2024	EDU1	C/P	2.50	01/19/2024
EDU	C/P	3.00	01/19/2024	EDU1	C/P	3.00	01/19/2024
EDU	C/P	3.50	01/19/2024	EDU1	C/P	3.50	01/19/2024
EDU	C/P	4.00	01/19/2024	EDU1	C/P	4.00	01/19/2024
EDU	C/P	4.50	01/19/2024	EDU1	C/P	4.50	01/19/2024
EDU	C/P	5.00	01/19/2024	EDU1	C/P	5.00	01/19/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.