

Stock Split

May 05, 2022

Exchange/Memo ID: 205466

ONN / OCC ID: 50374



Evofem Biosciences, Inc. - Reverse Split

Ex - Distribution Date: 05/06/2022

DESCRIPTION:

Evofem Biosciences, Inc. (EVFM) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each EVFM Common Share will be converted into the right to receive approximately 0.066667 (New) Evofem Biosciences, Inc. Common Shares. The reverse stock split will become effective before the market open on May 6, 2022. Cash will be paid in lieu of fractional EVFM shares.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/06/2022

Option Symbol: EVFM becomes EVFM1

Underlying Security: EVFM remains EVFM

CUSIP: 30048L203

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 6 (New) Evofem Biosciences, Inc. (EVFM) Common Shares
Cash in lieu of approximately 0.6667 fractional EVFM Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for EVFM1 will be determined as follows:

$$\text{EVFM1} = 0.066667 (\text{EVFM})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close May 5, 2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EVFM	C/P	2.50	05/20/2022	EVFM1	C/P	2.50	05/20/2022
EVFM	C/P	5.00	05/20/2022	EVFM1	C/P	5.00	05/20/2022
EVFM	C/P	7.50	05/20/2022	EVFM1	C/P	7.50	05/20/2022
EVFM	C/P	2.50	06/17/2022	EVFM1	C/P	2.50	06/17/2022
EVFM	C/P	5.00	06/17/2022	EVFM1	C/P	5.00	06/17/2022
EVFM	C/P	7.50	06/17/2022	EVFM1	C/P	7.50	06/17/2022
EVFM	C/P	0.50	07/15/2022	EVFM1	C/P	0.50	07/15/2022
EVFM	C/P	1.00	07/15/2022	EVFM1	C/P	1.00	07/15/2022
EVFM	C/P	1.50	07/15/2022	EVFM1	C/P	1.50	07/15/2022
EVFM	C/P	5.00	07/15/2022	EVFM1	C/P	5.00	07/15/2022
EVFM	C/P	0.50	10/21/2022	EVFM1	C/P	0.50	10/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EVFM	C/P	1.00	10/21/2022	EVFM1	C/P	1.00	10/21/2022
EVFM	C/P	1.50	10/21/2022	EVFM1	C/P	1.50	10/21/2022
EVFM	C/P	5.00	10/21/2022	EVFM1	C/P	5.00	10/21/2022
EVFM	C/P	0.50	01/20/2023	EVFM1	C/P	0.50	01/20/2023
EVFM	C/P	1.00	01/20/2023	EVFM1	C/P	1.00	01/20/2023
EVFM	C/P	1.50	01/20/2023	EVFM1	C/P	1.50	01/20/2023
EVFM	C/P	2.00	01/20/2023	EVFM1	C/P	2.00	01/20/2023
EVFM	C/P	2.50	01/20/2023	EVFM1	C/P	2.50	01/20/2023
EVFM	C/P	3.00	01/20/2023	EVFM1	C/P	3.00	01/20/2023
EVFM	C/P	3.50	01/20/2023	EVFM1	C/P	3.50	01/20/2023
EVFM	C/P	4.00	01/20/2023	EVFM1	C/P	4.00	01/20/2023
EVFM	C/P	4.50	01/20/2023	EVFM1	C/P	4.50	01/20/2023
EVFM	C/P	5.00	01/20/2023	EVFM1	C/P	5.00	01/20/2023
EVFM	C/P	5.50	01/20/2023	EVFM1	C/P	5.50	01/20/2023
EVFM	C/P	7.50	01/20/2023	EVFM1	C/P	7.50	01/20/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.