

Stock Split

May 12, 2022

Exchange/Memo ID:205477

ONN / OCC ID: 50408



Rockwell Medical, Inc. - Reverse Split

Ex - Distribution Date: 05/13/2022

DESCRIPTION:

Rockwell Medical, Inc. (RMTI) has announced a 1-for-11 reverse stock split. As a result of the reverse stock split, each RMTI Common Share will be converted into the right to receive approximately 0.090909 (New) Rockwell Medical, Inc. Common Shares. The reverse stock split will become effective before the market open on May 13, 2022. Cash will be paid in lieu of fractional RMTI shares.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/13/2022

Option Symbol: RMTI becomes RMT11

Underlying Security: RMTI remains RMTI

CUSIP: 774374300

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: Cash in lieu of approximately 0.0909 fractional RMTI Shares
9 (New) Rockwell Medical, Inc. (RMTI) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for RMT11 will be determined as follows:
 $RMT11 = 0.090909 (RMTI)$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close May 12th, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RMTI	C/P	1.00	05/20/2022	RMT11	C/P	1.00	05/20/2022
RMTI	C/P	2.00	05/20/2022	RMT11	C/P	2.00	05/20/2022
RMTI	C/P	3.00	05/20/2022	RMT11	C/P	3.00	05/20/2022
RMTI	C/P	4.00	05/20/2022	RMT11	C/P	4.00	05/20/2022
RMTI	C/P	1.00	06/17/2022	RMT11	C/P	1.00	06/17/2022
RMTI	C/P	2.00	06/17/2022	RMT11	C/P	2.00	06/17/2022
RMTI	C/P	3.00	06/17/2022	RMT11	C/P	3.00	06/17/2022
RMTI	C/P	4.00	06/17/2022	RMT11	C/P	4.00	06/17/2022
RMTI	C/P	1.00	08/19/2022	RMT11	C/P	1.00	08/19/2022
RMTI	C/P	2.00	08/19/2022	RMT11	C/P	2.00	08/19/2022
RMTI	C/P	3.00	08/19/2022	RMT11	C/P	3.00	08/19/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RMTI	C/P	4.00	08/19/2022	RMTI1	C/P	4.00	08/19/2022
RMTI	C/P	1.00	11/18/2022	RMTI1	C/P	1.00	11/18/2022
RMTI	C/P	2.00	11/18/2022	RMTI1	C/P	2.00	11/18/2022
RMTI	C/P	3.00	11/18/2022	RMTI1	C/P	3.00	11/18/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.