

Merger

May 16, 2022

Exchange/Memo ID:205481

ONN / OCC ID: 50424



Aspen Technology, Inc. - Anticipated Adjustment

DESCRIPTION:

On May 16, 2022, Shareholders of Aspen Technology, Inc. (AZPN) voted concerning the proposed merger with Emersub CX, Inc. ("Newco"), a wholly owned subsidiary of Emerson Electric Co. (EMR). At the closing, Newco will change its name to (New) "Aspen Technology, Inc.," and will be traded on NASDAQ under stock ticker symbol "AZPN". The merger was approved and subsequently consummated on May 16, 2022. As a result each existing AZPN Common Share will be converted into the right to receive 0.42 (New) AZPN Common Shares plus approximately \$87.69 Cash.

The cash portion of the merger consideration is expected to be \$87.69 cash per existing AZPN share held. OCC will delay settlement of the cash portion of the deliverable until the rate is confirmed.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 17, 2022

Option Symbol: AZPN becomes AZPN1

Underlying Security: AZPN remains AZPN

CUSIP: 29109X106

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation:

New Deliverable: 42 (New) Aspen Technology, Inc. (AZPN) Common Shares
Approximately \$8,769.00 Cash (\$87.69 x 100) (subject to delayed settlement until the amount is confirmed)

Pricing Considerations: Until the final merger consideration is determined, the underlying price for AZPN1 will be determined as follows:

$$AZPN1 = 0.42 (AZPN) + 87.69$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close May 16th, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AZPN	C/P	75.00	05/20/2022	AZPN1	C/P	75.00	05/20/2022
AZPN	C/P	80.00	05/20/2022	AZPN1	C/P	80.00	05/20/2022
AZPN	C/P	85.00	05/20/2022	AZPN1	C/P	85.00	05/20/2022
AZPN	C/P	90.00	05/20/2022	AZPN1	C/P	90.00	05/20/2022
AZPN	C/P	95.00	05/20/2022	AZPN1	C/P	95.00	05/20/2022
AZPN	C/P	100.00	05/20/2022	AZPN1	C/P	100.00	05/20/2022
AZPN	C/P	105.00	05/20/2022	AZPN1	C/P	105.00	05/20/2022
AZPN	C/P	110.00	05/20/2022	AZPN1	C/P	110.00	05/20/2022
AZPN	C/P	115.00	05/20/2022	AZPN1	C/P	115.00	05/20/2022
AZPN	C/P	120.00	05/20/2022	AZPN1	C/P	120.00	05/20/2022
AZPN	C/P	125.00	05/20/2022	AZPN1	C/P	125.00	05/20/2022
AZPN	C/P	130.00	05/20/2022	AZPN1	C/P	130.00	05/20/2022
AZPN	C/P	135.00	05/20/2022	AZPN1	C/P	135.00	05/20/2022
AZPN	C/P	140.00	05/20/2022	AZPN1	C/P	140.00	05/20/2022
AZPN	C/P	145.00	05/20/2022	AZPN1	C/P	145.00	05/20/2022
AZPN	C/P	150.00	05/20/2022	AZPN1	C/P	150.00	05/20/2022
AZPN	C/P	155.00	05/20/2022	AZPN1	C/P	155.00	05/20/2022
AZPN	C/P	160.00	05/20/2022	AZPN1	C/P	160.00	05/20/2022
AZPN	C/P	165.00	05/20/2022	AZPN1	C/P	165.00	05/20/2022
AZPN	C/P	170.00	05/20/2022	AZPN1	C/P	170.00	05/20/2022
AZPN	C/P	175.00	05/20/2022	AZPN1	C/P	175.00	05/20/2022
AZPN	C/P	180.00	05/20/2022	AZPN1	C/P	180.00	05/20/2022
AZPN	C/P	185.00	05/20/2022	AZPN1	C/P	185.00	05/20/2022
AZPN	C/P	190.00	05/20/2022	AZPN1	C/P	190.00	05/20/2022
AZPN	C/P	195.00	05/20/2022	AZPN1	C/P	195.00	05/20/2022
AZPN	C/P	200.00	05/20/2022	AZPN1	C/P	200.00	05/20/2022
AZPN	C/P	210.00	05/20/2022	AZPN1	C/P	210.00	05/20/2022
AZPN	C/P	105.00	06/17/2022	AZPN1	C/P	105.00	06/17/2022
AZPN	C/P	110.00	06/17/2022	AZPN1	C/P	110.00	06/17/2022
AZPN	C/P	115.00	06/17/2022	AZPN1	C/P	115.00	06/17/2022
AZPN	C/P	120.00	06/17/2022	AZPN1	C/P	120.00	06/17/2022
AZPN	C/P	125.00	06/17/2022	AZPN1	C/P	125.00	06/17/2022
AZPN	C/P	130.00	06/17/2022	AZPN1	C/P	130.00	06/17/2022
AZPN	C/P	135.00	06/17/2022	AZPN1	C/P	135.00	06/17/2022
AZPN	C/P	140.00	06/17/2022	AZPN1	C/P	140.00	06/17/2022
AZPN	C/P	145.00	06/17/2022	AZPN1	C/P	145.00	06/17/2022
AZPN	C/P	150.00	06/17/2022	AZPN1	C/P	150.00	06/17/2022
AZPN	C/P	155.00	06/17/2022	AZPN1	C/P	155.00	06/17/2022
AZPN	C/P	160.00	06/17/2022	AZPN1	C/P	160.00	06/17/2022
AZPN	C/P	165.00	06/17/2022	AZPN1	C/P	165.00	06/17/2022
AZPN	C/P	170.00	06/17/2022	AZPN1	C/P	170.00	06/17/2022
AZPN	C/P	175.00	06/17/2022	AZPN1	C/P	175.00	06/17/2022
AZPN	C/P	180.00	06/17/2022	AZPN1	C/P	180.00	06/17/2022
AZPN	C/P	185.00	06/17/2022	AZPN1	C/P	185.00	06/17/2022
AZPN	C/P	190.00	06/17/2022	AZPN1	C/P	190.00	06/17/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AZPN	C/P	195.00	06/17/2022	AZPN1	C/P	195.00	06/17/2022
AZPN	C/P	200.00	06/17/2022	AZPN1	C/P	200.00	06/17/2022
AZPN	C/P	210.00	06/17/2022	AZPN1	C/P	210.00	06/17/2022
AZPN	C/P	220.00	06/17/2022	AZPN1	C/P	220.00	06/17/2022
AZPN	C/P	230.00	06/17/2022	AZPN1	C/P	230.00	06/17/2022
AZPN	C/P	240.00	06/17/2022	AZPN1	C/P	240.00	06/17/2022
AZPN	C/P	75.00	07/15/2022	AZPN1	C/P	75.00	07/15/2022
AZPN	C/P	80.00	07/15/2022	AZPN1	C/P	80.00	07/15/2022
AZPN	C/P	85.00	07/15/2022	AZPN1	C/P	85.00	07/15/2022
AZPN	C/P	90.00	07/15/2022	AZPN1	C/P	90.00	07/15/2022
AZPN	C/P	95.00	07/15/2022	AZPN1	C/P	95.00	07/15/2022
AZPN	C/P	100.00	07/15/2022	AZPN1	C/P	100.00	07/15/2022
AZPN	C/P	105.00	07/15/2022	AZPN1	C/P	105.00	07/15/2022
AZPN	C/P	110.00	07/15/2022	AZPN1	C/P	110.00	07/15/2022
AZPN	C/P	115.00	07/15/2022	AZPN1	C/P	115.00	07/15/2022
AZPN	C/P	120.00	07/15/2022	AZPN1	C/P	120.00	07/15/2022
AZPN	C/P	125.00	07/15/2022	AZPN1	C/P	125.00	07/15/2022
AZPN	C/P	130.00	07/15/2022	AZPN1	C/P	130.00	07/15/2022
AZPN	C/P	135.00	07/15/2022	AZPN1	C/P	135.00	07/15/2022
AZPN	C/P	140.00	07/15/2022	AZPN1	C/P	140.00	07/15/2022
AZPN	C/P	145.00	07/15/2022	AZPN1	C/P	145.00	07/15/2022
AZPN	C/P	150.00	07/15/2022	AZPN1	C/P	150.00	07/15/2022
AZPN	C/P	155.00	07/15/2022	AZPN1	C/P	155.00	07/15/2022
AZPN	C/P	160.00	07/15/2022	AZPN1	C/P	160.00	07/15/2022
AZPN	C/P	165.00	07/15/2022	AZPN1	C/P	165.00	07/15/2022
AZPN	C/P	170.00	07/15/2022	AZPN1	C/P	170.00	07/15/2022
AZPN	C/P	175.00	07/15/2022	AZPN1	C/P	175.00	07/15/2022
AZPN	C/P	180.00	07/15/2022	AZPN1	C/P	180.00	07/15/2022
AZPN	C/P	185.00	07/15/2022	AZPN1	C/P	185.00	07/15/2022
AZPN	C/P	190.00	07/15/2022	AZPN1	C/P	190.00	07/15/2022
AZPN	C/P	195.00	07/15/2022	AZPN1	C/P	195.00	07/15/2022
AZPN	C/P	200.00	07/15/2022	AZPN1	C/P	200.00	07/15/2022
AZPN	C/P	210.00	07/15/2022	AZPN1	C/P	210.00	07/15/2022
AZPN	C/P	220.00	07/15/2022	AZPN1	C/P	220.00	07/15/2022
AZPN	C/P	75.00	10/21/2022	AZPN1	C/P	75.00	10/21/2022
AZPN	C/P	80.00	10/21/2022	AZPN1	C/P	80.00	10/21/2022
AZPN	C/P	85.00	10/21/2022	AZPN1	C/P	85.00	10/21/2022
AZPN	C/P	90.00	10/21/2022	AZPN1	C/P	90.00	10/21/2022
AZPN	C/P	95.00	10/21/2022	AZPN1	C/P	95.00	10/21/2022
AZPN	C/P	100.00	10/21/2022	AZPN1	C/P	100.00	10/21/2022
AZPN	C/P	105.00	10/21/2022	AZPN1	C/P	105.00	10/21/2022
AZPN	C/P	110.00	10/21/2022	AZPN1	C/P	110.00	10/21/2022
AZPN	C/P	115.00	10/21/2022	AZPN1	C/P	115.00	10/21/2022
AZPN	C/P	120.00	10/21/2022	AZPN1	C/P	120.00	10/21/2022
AZPN	C/P	125.00	10/21/2022	AZPN1	C/P	125.00	10/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AZPN	C/P	130.00	10/21/2022	AZPN1	C/P	130.00	10/21/2022
AZPN	C/P	135.00	10/21/2022	AZPN1	C/P	135.00	10/21/2022
AZPN	C/P	140.00	10/21/2022	AZPN1	C/P	140.00	10/21/2022
AZPN	C/P	145.00	10/21/2022	AZPN1	C/P	145.00	10/21/2022
AZPN	C/P	150.00	10/21/2022	AZPN1	C/P	150.00	10/21/2022
AZPN	C/P	155.00	10/21/2022	AZPN1	C/P	155.00	10/21/2022
AZPN	C/P	160.00	10/21/2022	AZPN1	C/P	160.00	10/21/2022
AZPN	C/P	165.00	10/21/2022	AZPN1	C/P	165.00	10/21/2022
AZPN	C/P	170.00	10/21/2022	AZPN1	C/P	170.00	10/21/2022
AZPN	C/P	175.00	10/21/2022	AZPN1	C/P	175.00	10/21/2022
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AZPN	C/P	185.00	10/21/2022	AZPN1	C/P	185.00	10/21/2022
AZPN	C/P	190.00	10/21/2022	AZPN1	C/P	190.00	10/21/2022
AZPN	C/P	195.00	10/21/2022	AZPN1	C/P	195.00	10/21/2022
AZPN	C/P	200.00	10/21/2022	AZPN1	C/P	200.00	10/21/2022
AZPN	C/P	210.00	10/21/2022	AZPN1	C/P	210.00	10/21/2022
AZPN	C/P	220.00	10/21/2022	AZPN1	C/P	220.00	10/21/2022
AZPN	C/P	75.00	12/16/2022	AZPN1	C/P	75.00	12/16/2022
AZPN	C/P	80.00	12/16/2022	AZPN1	C/P	80.00	12/16/2022
AZPN	C/P	85.00	12/16/2022	AZPN1	C/P	85.00	12/16/2022
AZPN	C/P	90.00	12/16/2022	AZPN1	C/P	90.00	12/16/2022
AZPN	C/P	95.00	12/16/2022	AZPN1	C/P	95.00	12/16/2022
AZPN	C/P	100.00	12/16/2022	AZPN1	C/P	100.00	12/16/2022
AZPN	C/P	105.00	12/16/2022	AZPN1	C/P	105.00	12/16/2022
AZPN	C/P	110.00	12/16/2022	AZPN1	C/P	110.00	12/16/2022
AZPN	C/P	115.00	12/16/2022	AZPN1	C/P	115.00	12/16/2022
AZPN	C/P	120.00	12/16/2022	AZPN1	C/P	120.00	12/16/2022
AZPN	C/P	125.00	12/16/2022	AZPN1	C/P	125.00	12/16/2022
AZPN	C/P	130.00	12/16/2022	AZPN1	C/P	130.00	12/16/2022
AZPN	C/P	135.00	12/16/2022	AZPN1	C/P	135.00	12/16/2022
AZPN	C/P	140.00	12/16/2022	AZPN1	C/P	140.00	12/16/2022
AZPN	C/P	145.00	12/16/2022	AZPN1	C/P	145.00	12/16/2022
AZPN	C/P	150.00	12/16/2022	AZPN1	C/P	150.00	12/16/2022
AZPN	C/P	155.00	12/16/2022	AZPN1	C/P	155.00	12/16/2022
AZPN	C/P	160.00	12/16/2022	AZPN1	C/P	160.00	12/16/2022
AZPN	C/P	165.00	12/16/2022	AZPN1	C/P	165.00	12/16/2022
AZPN	C/P	170.00	12/16/2022	AZPN1	C/P	170.00	12/16/2022
AZPN	C/P	175.00	12/16/2022	AZPN1	C/P	175.00	12/16/2022
AZPN	C/P	180.00	12/16/2022	AZPN1	C/P	180.00	12/16/2022
AZPN	C/P	185.00	12/16/2022	AZPN1	C/P	185.00	12/16/2022
AZPN	C/P	190.00	12/16/2022	AZPN1	C/P	190.00	12/16/2022
AZPN	C/P	195.00	12/16/2022	AZPN1	C/P	195.00	12/16/2022
AZPN	C/P	200.00	12/16/2022	AZPN1	C/P	200.00	12/16/2022
AZPN	C/P	210.00	12/16/2022	AZPN1	C/P	210.00	12/16/2022
AZPN	C/P	220.00	12/16/2022	AZPN1	C/P	220.00	12/16/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AZPN	C/P	230.00	12/16/2022	AZPN1	C/P	230.00	12/16/2022
AZPN	C/P	240.00	12/16/2022	AZPN1	C/P	240.00	12/16/2022

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.