

Cash Dividend

May 18, 2022

Exchange/Memo ID: 205483

ONN / OCC ID: 50317



SAP SE - Cash Distribution

Ex - Distribution Date: 05/19/2022

DESCRIPTION:

SAP SE (SAP) has announced a Special Cash Dividend of approximately \$0.54285, less tax withholding at a rate of 26.375% and fees, if any, per SAP American Depositary Share. The record date is May 20, 2022; payable date is May 31, 2022. The ex-distribution date for this distribution will be May 19, 2022.

Delayed Settlement

The SAP component of the SAP1/1SAP1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the SAP1/1SAP1 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 19, 2022

Option Symbol: SAP becomes SAP1

Underlying Security: SAP remains SAP

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 SAP SE (SAP) American Depositary Shares
Approximately \$36.97 Cash (\$54.285 less an anticipated 26.375% withholding tax and any applicable fees)

Pricing Considerations: Until the final net cash dividend amount is determined, the underlying price for SAP1/1SAP1 will be determined as follows:
 $SAP1 = SAP + 0.3697$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close May 18th, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SAP	C/P	55.00	05/20/2022	SAP1	C/P	55.00	05/20/2022
SAP	C/P	60.00	05/20/2022	SAP1	C/P	60.00	05/20/2022
SAP	C/P	65.00	05/20/2022	SAP1	C/P	65.00	05/20/2022
SAP	C/P	70.00	05/20/2022	SAP1	C/P	70.00	05/20/2022
SAP	C/P	75.00	05/20/2022	SAP1	C/P	75.00	05/20/2022
SAP	C/P	80.00	05/20/2022	SAP1	C/P	80.00	05/20/2022
SAP	C/P	85.00	05/20/2022	SAP1	C/P	85.00	05/20/2022
SAP	C/P	90.00	05/20/2022	SAP1	C/P	90.00	05/20/2022
SAP	C/P	95.00	05/20/2022	SAP1	C/P	95.00	05/20/2022
SAP	C/P	100.00	05/20/2022	SAP1	C/P	100.00	05/20/2022
SAP	C/P	105.00	05/20/2022	SAP1	C/P	105.00	05/20/2022
SAP	C/P	110.00	05/20/2022	SAP1	C/P	110.00	05/20/2022
SAP	C/P	115.00	05/20/2022	SAP1	C/P	115.00	05/20/2022
SAP	C/P	120.00	05/20/2022	SAP1	C/P	120.00	05/20/2022
SAP	C/P	125.00	05/20/2022	SAP1	C/P	125.00	05/20/2022
SAP	C/P	130.00	05/20/2022	SAP1	C/P	130.00	05/20/2022
SAP	C/P	135.00	05/20/2022	SAP1	C/P	135.00	05/20/2022
SAP	C/P	140.00	05/20/2022	SAP1	C/P	140.00	05/20/2022
SAP	C/P	145.00	05/20/2022	SAP1	C/P	145.00	05/20/2022
SAP	C/P	150.00	05/20/2022	SAP1	C/P	150.00	05/20/2022
SAP	C/P	155.00	05/20/2022	SAP1	C/P	155.00	05/20/2022
SAP	C/P	160.00	05/20/2022	SAP1	C/P	160.00	05/20/2022
SAP	C/P	165.00	05/20/2022	SAP1	C/P	165.00	05/20/2022
SAP	C/P	170.00	05/20/2022	SAP1	C/P	170.00	05/20/2022
SAP	C/P	55.00	06/17/2022	SAP1	C/P	55.00	06/17/2022
SAP	C/P	65.00	06/17/2022	SAP1	C/P	65.00	06/17/2022
SAP	C/P	70.00	06/17/2022	SAP1	C/P	70.00	06/17/2022
SAP	C/P	75.00	06/17/2022	SAP1	C/P	75.00	06/17/2022
SAP	C/P	80.00	06/17/2022	SAP1	C/P	80.00	06/17/2022
SAP	C/P	85.00	06/17/2022	SAP1	C/P	85.00	06/17/2022
SAP	C/P	90.00	06/17/2022	SAP1	C/P	90.00	06/17/2022
SAP	C/P	95.00	06/17/2022	SAP1	C/P	95.00	06/17/2022
SAP	C/P	100.00	06/17/2022	SAP1	C/P	100.00	06/17/2022
SAP	C/P	105.00	06/17/2022	SAP1	C/P	105.00	06/17/2022
SAP	C/P	110.00	06/17/2022	SAP1	C/P	110.00	06/17/2022
SAP	C/P	115.00	06/17/2022	SAP1	C/P	115.00	06/17/2022
SAP	C/P	120.00	06/17/2022	SAP1	C/P	120.00	06/17/2022
SAP	C/P	125.00	06/17/2022	SAP1	C/P	125.00	06/17/2022
SAP	C/P	130.00	06/17/2022	SAP1	C/P	130.00	06/17/2022
SAP	C/P	135.00	06/17/2022	SAP1	C/P	135.00	06/17/2022
SAP	C/P	140.00	06/17/2022	SAP1	C/P	140.00	06/17/2022
SAP	C/P	145.00	06/17/2022	SAP1	C/P	145.00	06/17/2022
SAP	C/P	150.00	06/17/2022	SAP1	C/P	150.00	06/17/2022
SAP	C/P	155.00	06/17/2022	SAP1	C/P	155.00	06/17/2022
SAP	C/P	160.00	06/17/2022	SAP1	C/P	160.00	06/17/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SAP	C/P	165.00	06/17/2022	SAP1	C/P	165.00	06/17/2022
SAP	C/P	170.00	06/17/2022	SAP1	C/P	170.00	06/17/2022
SAP	C/P	175.00	06/17/2022	SAP1	C/P	175.00	06/17/2022
SAP	C/P	180.00	06/17/2022	SAP1	C/P	180.00	06/17/2022
SAP	C/P	185.00	06/17/2022	SAP1	C/P	185.00	06/17/2022
SAP	C/P	190.00	06/17/2022	SAP1	C/P	190.00	06/17/2022
SAP	C/P	195.00	06/17/2022	SAP1	C/P	195.00	06/17/2022
SAP	C/P	200.00	06/17/2022	SAP1	C/P	200.00	06/17/2022
SAP	C/P	210.00	06/17/2022	SAP1	C/P	210.00	06/17/2022
SAP	C/P	60.00	07/15/2022	SAP1	C/P	60.00	07/15/2022
SAP	C/P	65.00	07/15/2022	SAP1	C/P	65.00	07/15/2022
SAP	C/P	70.00	07/15/2022	SAP1	C/P	70.00	07/15/2022
SAP	C/P	75.00	07/15/2022	SAP1	C/P	75.00	07/15/2022
SAP	C/P	80.00	07/15/2022	SAP1	C/P	80.00	07/15/2022
SAP	C/P	85.00	07/15/2022	SAP1	C/P	85.00	07/15/2022
SAP	C/P	90.00	07/15/2022	SAP1	C/P	90.00	07/15/2022
SAP	C/P	95.00	07/15/2022	SAP1	C/P	95.00	07/15/2022
SAP	C/P	100.00	07/15/2022	SAP1	C/P	100.00	07/15/2022
SAP	C/P	105.00	07/15/2022	SAP1	C/P	105.00	07/15/2022
SAP	C/P	110.00	07/15/2022	SAP1	C/P	110.00	07/15/2022
SAP	C/P	115.00	07/15/2022	SAP1	C/P	115.00	07/15/2022
SAP	C/P	120.00	07/15/2022	SAP1	C/P	120.00	07/15/2022
SAP	C/P	125.00	07/15/2022	SAP1	C/P	125.00	07/15/2022
SAP	C/P	130.00	07/15/2022	SAP1	C/P	130.00	07/15/2022
SAP	C/P	135.00	07/15/2022	SAP1	C/P	135.00	07/15/2022
SAP	C/P	140.00	07/15/2022	SAP1	C/P	140.00	07/15/2022
SAP	C/P	145.00	07/15/2022	SAP1	C/P	145.00	07/15/2022
SAP	C/P	50.00	08/19/2022	SAP1	C/P	50.00	08/19/2022
SAP	C/P	55.00	08/19/2022	SAP1	C/P	55.00	08/19/2022
SAP	C/P	60.00	08/19/2022	SAP1	C/P	60.00	08/19/2022
SAP	C/P	65.00	08/19/2022	SAP1	C/P	65.00	08/19/2022
SAP	C/P	70.00	08/19/2022	SAP1	C/P	70.00	08/19/2022
SAP	C/P	75.00	08/19/2022	SAP1	C/P	75.00	08/19/2022
SAP	C/P	80.00	08/19/2022	SAP1	C/P	80.00	08/19/2022
SAP	C/P	85.00	08/19/2022	SAP1	C/P	85.00	08/19/2022
SAP	C/P	90.00	08/19/2022	SAP1	C/P	90.00	08/19/2022
SAP	C/P	95.00	08/19/2022	SAP1	C/P	95.00	08/19/2022
SAP	C/P	100.00	08/19/2022	SAP1	C/P	100.00	08/19/2022
SAP	C/P	105.00	08/19/2022	SAP1	C/P	105.00	08/19/2022
SAP	C/P	110.00	08/19/2022	SAP1	C/P	110.00	08/19/2022
SAP	C/P	115.00	08/19/2022	SAP1	C/P	115.00	08/19/2022
SAP	C/P	120.00	08/19/2022	SAP1	C/P	120.00	08/19/2022
SAP	C/P	125.00	08/19/2022	SAP1	C/P	125.00	08/19/2022
SAP	C/P	130.00	08/19/2022	SAP1	C/P	130.00	08/19/2022
SAP	C/P	135.00	08/19/2022	SAP1	C/P	135.00	08/19/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SAP	C/P	140.00	08/19/2022	SAP1	C/P	140.00	08/19/2022
SAP	C/P	145.00	08/19/2022	SAP1	C/P	145.00	08/19/2022
SAP	C/P	50.00	09/16/2022	SAP1	C/P	50.00	09/16/2022
SAP	C/P	60.00	09/16/2022	SAP1	C/P	60.00	09/16/2022
SAP	C/P	65.00	09/16/2022	SAP1	C/P	65.00	09/16/2022
SAP	C/P	70.00	09/16/2022	SAP1	C/P	70.00	09/16/2022
SAP	C/P	75.00	09/16/2022	SAP1	C/P	75.00	09/16/2022
SAP	C/P	80.00	09/16/2022	SAP1	C/P	80.00	09/16/2022
SAP	C/P	85.00	09/16/2022	SAP1	C/P	85.00	09/16/2022
SAP	C/P	90.00	09/16/2022	SAP1	C/P	90.00	09/16/2022
SAP	C/P	95.00	09/16/2022	SAP1	C/P	95.00	09/16/2022
SAP	C/P	100.00	09/16/2022	SAP1	C/P	100.00	09/16/2022
SAP	C/P	105.00	09/16/2022	SAP1	C/P	105.00	09/16/2022
SAP	C/P	110.00	09/16/2022	SAP1	C/P	110.00	09/16/2022
SAP	C/P	115.00	09/16/2022	SAP1	C/P	115.00	09/16/2022
SAP	C/P	120.00	09/16/2022	SAP1	C/P	120.00	09/16/2022
SAP	C/P	125.00	09/16/2022	SAP1	C/P	125.00	09/16/2022
SAP	C/P	130.00	09/16/2022	SAP1	C/P	130.00	09/16/2022
SAP	C/P	135.00	09/16/2022	SAP1	C/P	135.00	09/16/2022
SAP	C/P	140.00	09/16/2022	SAP1	C/P	140.00	09/16/2022
SAP	C/P	145.00	09/16/2022	SAP1	C/P	145.00	09/16/2022
SAP	C/P	150.00	09/16/2022	SAP1	C/P	150.00	09/16/2022
SAP	C/P	155.00	09/16/2022	SAP1	C/P	155.00	09/16/2022
SAP	C/P	160.00	09/16/2022	SAP1	C/P	160.00	09/16/2022
SAP	C/P	165.00	09/16/2022	SAP1	C/P	165.00	09/16/2022
SAP	C/P	170.00	09/16/2022	SAP1	C/P	170.00	09/16/2022
SAP	C/P	175.00	09/16/2022	SAP1	C/P	175.00	09/16/2022
SAP	C/P	180.00	09/16/2022	SAP1	C/P	180.00	09/16/2022
SAP	C/P	185.00	09/16/2022	SAP1	C/P	185.00	09/16/2022
SAP	C/P	190.00	09/16/2022	SAP1	C/P	190.00	09/16/2022
SAP	C/P	195.00	09/16/2022	SAP1	C/P	195.00	09/16/2022
SAP	C/P	50.00	12/16/2022	SAP1	C/P	50.00	12/16/2022
SAP	C/P	55.00	12/16/2022	SAP1	C/P	55.00	12/16/2022
SAP	C/P	60.00	12/16/2022	SAP1	C/P	60.00	12/16/2022
SAP	C/P	65.00	12/16/2022	SAP1	C/P	65.00	12/16/2022
SAP	C/P	70.00	12/16/2022	SAP1	C/P	70.00	12/16/2022
SAP	C/P	75.00	12/16/2022	SAP1	C/P	75.00	12/16/2022
SAP	C/P	80.00	12/16/2022	SAP1	C/P	80.00	12/16/2022
SAP	C/P	85.00	12/16/2022	SAP1	C/P	85.00	12/16/2022
SAP	C/P	90.00	12/16/2022	SAP1	C/P	90.00	12/16/2022
SAP	C/P	95.00	12/16/2022	SAP1	C/P	95.00	12/16/2022
SAP	C/P	100.00	12/16/2022	SAP1	C/P	100.00	12/16/2022
SAP	C/P	105.00	12/16/2022	SAP1	C/P	105.00	12/16/2022
SAP	C/P	110.00	12/16/2022	SAP1	C/P	110.00	12/16/2022
SAP	C/P	115.00	12/16/2022	SAP1	C/P	115.00	12/16/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SAP	C/P	120.00	12/16/2022	SAP1	C/P	120.00	12/16/2022
SAP	C/P	125.00	12/16/2022	SAP1	C/P	125.00	12/16/2022
SAP	C/P	130.00	12/16/2022	SAP1	C/P	130.00	12/16/2022
SAP	C/P	135.00	12/16/2022	SAP1	C/P	135.00	12/16/2022
SAP	C/P	140.00	12/16/2022	SAP1	C/P	140.00	12/16/2022
SAP	C/P	145.00	12/16/2022	SAP1	C/P	145.00	12/16/2022
SAP	C/P	150.00	12/16/2022	SAP1	C/P	150.00	12/16/2022
SAP	C/P	155.00	12/16/2022	SAP1	C/P	155.00	12/16/2022
SAP	C/P	160.00	12/16/2022	SAP1	C/P	160.00	12/16/2022

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.