

# Stock Split

May 20, 2022

Exchange/Memo ID: 205490

ONN / OCC ID: 50415



## Phoenix New Media Limited - Reverse Split

Ex - Distribution Date: 05/23/2022

### DESCRIPTION:

Phoenix New Media Limited (FENG) has announced a 1-for-6 reverse stock split. As a result of the reverse stock split, each FENG American Depositary Share will be converted into the right to receive approximately 0.166667 (New) Phoenix New Media Limited American Depositary Shares. The reverse stock split will become effective before the market open on May 23, 2022. Cash will be paid in lieu of fractional FENG shares.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/23/2022

Option Symbol: FENG becomes FENG1

Underlying Security: FENG remains FENG

CUSIP: 71910C202

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 16 (New) Phoenix New Media Limited (FENG) American Depositary Shares  
Cash in lieu of approximately 0.6667 fractional FENG Shares

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for FENG1 will be determined as follows:

$$\text{FENG1} = 0.166667 (\text{FENG})$$

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FENG	C/P	2.50	05/20/2022	FENG1	C/P	2.50	05/20/2022
FENG	C/P	5.00	05/20/2022	FENG1	C/P	5.00	05/20/2022
FENG	C/P	7.50	05/20/2022	FENG1	C/P	7.50	05/20/2022
FENG	C/P	2.50	06/17/2022	FENG1	C/P	2.50	06/17/2022
FENG	C/P	5.00	06/17/2022	FENG1	C/P	5.00	06/17/2022
FENG	C/P	7.50	06/17/2022	FENG1	C/P	7.50	06/17/2022
FENG	C/P	2.50	07/15/2022	FENG1	C/P	2.50	07/15/2022
FENG	C/P	5.00	07/15/2022	FENG1	C/P	5.00	07/15/2022
FENG	C/P	7.50	07/15/2022	FENG1	C/P	7.50	07/15/2022
FENG	C/P	2.50	10/21/2022	FENG1	C/P	2.50	10/21/2022
FENG	C/P	5.00	10/21/2022	FENG1	C/P	5.00	10/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FENG	C/P	7.50	10/21/2022	FENG1	C/P	7.50	10/21/2022
FENG	C/P	2.50	12/16/2022	FENG1	C/P	2.50	12/16/2022
FENG	C/P	5.00	12/16/2022	FENG1	C/P	5.00	12/16/2022
FENG	C/P	7.50	12/16/2022	FENG1	C/P	7.50	12/16/2022
FENG	C/P	2.50	01/20/2023	FENG1	C/P	2.50	01/20/2023
FENG	C/P	5.00	01/20/2023	FENG1	C/P	5.00	01/20/2023
FENG	C/P	7.50	01/20/2023	FENG1	C/P	7.50	01/20/2023

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).