

Cash Dividend

May 25, 2022



Exchange/Memo ID: 205496

ONN / OCC ID: 50472

Sanofi - Cash Distribution

Ex - Distribution Date: 05/26/2022

DESCRIPTION:

Sanofi (SNY) has announced a distribution in-kind of shares of EUROAPI to holders of Sanofi Ordinary Shares. The distribution in-kind will not be distributed to holders of SNY American Depositary Receipts (ADRs). JPMorgan Chase Bank, N.A., as depository, announced it has sold the EUROAPI shares it received on the Sanofi ordinary shares held for the benefit of ADR holders and will distribute approximately \$0.2971788 Cash, less fees and French withholding tax, if any, per SNY ADR. The record date is May 27, 2022; the payable date is to be determined. The ex-distribution date for this distribution will be May 26, 2022.

Delayed Settlement

The SNY component of the SNY1/2SNY1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the SNY1/2SNY1 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 26, 2022

Option Symbol: SNY becomes SNY1

Underlying Security: SNY remains SNY

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Sanofi (SNY) American Depositary Shares
Approximately \$29.72 Cash (100 x approximately \$0.2971788), less fees and French withholding tax, if any

Pricing Considerations: Until the final net cash distribution amount is determined, the underlying price for SNY1/2SNY1 will be determined as follows:
 $SNY1 = SNY + 0.2972$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close May 25th, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SNY	C/P	30.00	06/17/2022	SNY1	C/P	30.00	06/17/2022
SNY	C/P	35.00	06/17/2022	SNY1	C/P	35.00	06/17/2022
SNY	C/P	40.00	06/17/2022	SNY1	C/P	40.00	06/17/2022
SNY	C/P	41.00	06/17/2022	SNY1	C/P	41.00	06/17/2022
SNY	C/P	42.00	06/17/2022	SNY1	C/P	42.00	06/17/2022
SNY	C/P	43.00	06/17/2022	SNY1	C/P	43.00	06/17/2022
SNY	C/P	44.00	06/17/2022	SNY1	C/P	44.00	06/17/2022
SNY	C/P	45.00	06/17/2022	SNY1	C/P	45.00	06/17/2022
SNY	C/P	46.00	06/17/2022	SNY1	C/P	46.00	06/17/2022
SNY	C/P	47.00	06/17/2022	SNY1	C/P	47.00	06/17/2022
SNY	C/P	48.00	06/17/2022	SNY1	C/P	48.00	06/17/2022
SNY	C/P	49.00	06/17/2022	SNY1	C/P	49.00	06/17/2022
SNY	C/P	50.00	06/17/2022	SNY1	C/P	50.00	06/17/2022
SNY	C/P	52.50	06/17/2022	SNY1	C/P	52.50	06/17/2022
SNY	C/P	55.00	06/17/2022	SNY1	C/P	55.00	06/17/2022
SNY	C/P	57.50	06/17/2022	SNY1	C/P	57.50	06/17/2022
SNY	C/P	60.00	06/17/2022	SNY1	C/P	60.00	06/17/2022
SNY	C/P	62.50	06/17/2022	SNY1	C/P	62.50	06/17/2022
SNY	C/P	65.00	06/17/2022	SNY1	C/P	65.00	06/17/2022
SNY	C/P	70.00	06/17/2022	SNY1	C/P	70.00	06/17/2022
SNY	C/P	30.00	07/15/2022	SNY1	C/P	30.00	07/15/2022
SNY	C/P	35.00	07/15/2022	SNY1	C/P	35.00	07/15/2022
SNY	C/P	40.00	07/15/2022	SNY1	C/P	40.00	07/15/2022
SNY	C/P	45.00	07/15/2022	SNY1	C/P	45.00	07/15/2022
SNY	C/P	50.00	07/15/2022	SNY1	C/P	50.00	07/15/2022
SNY	C/P	52.50	07/15/2022	SNY1	C/P	52.50	07/15/2022
SNY	C/P	55.00	07/15/2022	SNY1	C/P	55.00	07/15/2022
SNY	C/P	57.50	07/15/2022	SNY1	C/P	57.50	07/15/2022
SNY	C/P	60.00	07/15/2022	SNY1	C/P	60.00	07/15/2022
SNY	C/P	62.50	07/15/2022	SNY1	C/P	62.50	07/15/2022
SNY	C/P	65.00	07/15/2022	SNY1	C/P	65.00	07/15/2022
SNY	C/P	70.00	07/15/2022	SNY1	C/P	70.00	07/15/2022
SNY	C/P	75.00	07/15/2022	SNY1	C/P	75.00	07/15/2022
SNY	C/P	35.00	09/16/2022	SNY1	C/P	35.00	09/16/2022
SNY	C/P	40.00	09/16/2022	SNY1	C/P	40.00	09/16/2022
SNY	C/P	45.00	09/16/2022	SNY1	C/P	45.00	09/16/2022
SNY	C/P	50.00	09/16/2022	SNY1	C/P	50.00	09/16/2022
SNY	C/P	52.50	09/16/2022	SNY1	C/P	52.50	09/16/2022
SNY	C/P	55.00	09/16/2022	SNY1	C/P	55.00	09/16/2022
SNY	C/P	57.50	09/16/2022	SNY1	C/P	57.50	09/16/2022
SNY	C/P	60.00	09/16/2022	SNY1	C/P	60.00	09/16/2022
SNY	C/P	62.50	09/16/2022	SNY1	C/P	62.50	09/16/2022
SNY	C/P	65.00	09/16/2022	SNY1	C/P	65.00	09/16/2022
SNY	C/P	70.00	09/16/2022	SNY1	C/P	70.00	09/16/2022
SNY	C/P	75.00	09/16/2022	SNY1	C/P	75.00	09/16/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SNY	C/P	30.00	12/16/2022	SNY1	C/P	30.00	12/16/2022
SNY	C/P	35.00	12/16/2022	SNY1	C/P	35.00	12/16/2022
SNY	C/P	40.00	12/16/2022	SNY1	C/P	40.00	12/16/2022
SNY	C/P	45.00	12/16/2022	SNY1	C/P	45.00	12/16/2022
SNY	C/P	50.00	12/16/2022	SNY1	C/P	50.00	12/16/2022
SNY	C/P	52.50	12/16/2022	SNY1	C/P	52.50	12/16/2022
SNY	C/P	55.00	12/16/2022	SNY1	C/P	55.00	12/16/2022
SNY	C/P	57.50	12/16/2022	SNY1	C/P	57.50	12/16/2022
SNY	C/P	60.00	12/16/2022	SNY1	C/P	60.00	12/16/2022
SNY	C/P	62.50	12/16/2022	SNY1	C/P	62.50	12/16/2022
SNY	C/P	65.00	12/16/2022	SNY1	C/P	65.00	12/16/2022
SNY	C/P	70.00	12/16/2022	SNY1	C/P	70.00	12/16/2022
SNY	C/P	75.00	12/16/2022	SNY1	C/P	75.00	12/16/2022
SNY	C/P	80.00	12/16/2022	SNY1	C/P	80.00	12/16/2022
SNY	C/P	25.00	01/20/2023	SNY1	C/P	25.00	01/20/2023
SNY	C/P	30.00	01/20/2023	SNY1	C/P	30.00	01/20/2023
SNY	C/P	35.00	01/20/2023	SNY1	C/P	35.00	01/20/2023
SNY	C/P	40.00	01/20/2023	SNY1	C/P	40.00	01/20/2023
SNY	C/P	45.00	01/20/2023	SNY1	C/P	45.00	01/20/2023
SNY	C/P	50.00	01/20/2023	SNY1	C/P	50.00	01/20/2023
SNY	C/P	52.50	01/20/2023	SNY1	C/P	52.50	01/20/2023
SNY	C/P	55.00	01/20/2023	SNY1	C/P	55.00	01/20/2023
SNY	C/P	57.50	01/20/2023	SNY1	C/P	57.50	01/20/2023
SNY	C/P	60.00	01/20/2023	SNY1	C/P	60.00	01/20/2023
SNY	C/P	62.50	01/20/2023	SNY1	C/P	62.50	01/20/2023
SNY	C/P	65.00	01/20/2023	SNY1	C/P	65.00	01/20/2023
SNY	C/P	70.00	01/20/2023	SNY1	C/P	70.00	01/20/2023
SNY	C/P	75.00	01/20/2023	SNY1	C/P	75.00	01/20/2023
SNY	C/P	80.00	01/20/2023	SNY1	C/P	80.00	01/20/2023
SNY	C/P	30.00	01/19/2024	SNY1	C/P	30.00	01/19/2024
SNY	C/P	35.00	01/19/2024	SNY1	C/P	35.00	01/19/2024
SNY	C/P	40.00	01/19/2024	SNY1	C/P	40.00	01/19/2024
SNY	C/P	45.00	01/19/2024	SNY1	C/P	45.00	01/19/2024
SNY	C/P	50.00	01/19/2024	SNY1	C/P	50.00	01/19/2024
SNY	C/P	52.50	01/19/2024	SNY1	C/P	52.50	01/19/2024
SNY	C/P	55.00	01/19/2024	SNY1	C/P	55.00	01/19/2024
SNY	C/P	57.50	01/19/2024	SNY1	C/P	57.50	01/19/2024
SNY	C/P	60.00	01/19/2024	SNY1	C/P	60.00	01/19/2024
SNY	C/P	62.50	01/19/2024	SNY1	C/P	62.50	01/19/2024
SNY	C/P	65.00	01/19/2024	SNY1	C/P	65.00	01/19/2024
SNY	C/P	70.00	01/19/2024	SNY1	C/P	70.00	01/19/2024
SNY	C/P	75.00	01/19/2024	SNY1	C/P	75.00	01/19/2024
SNY	C/P	80.00	01/19/2024	SNY1	C/P	80.00	01/19/2024

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.