

Stock Split

May 25, 2022

Exchange/Memo ID: 205497

ONN / OCC ID: 50429



ProShares UltraShort Bloomberg Crude Oil - Reverse Split

Ex - Distribution Date: 05/26/2022

DESCRIPTION:

ProShares UltraShort Bloomberg Crude Oil (SCO) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SCO Share will be converted into the right to receive 0.20 (New) ProShares UltraShort Bloomberg Crude Oil Shares. The reverse stock split will become effective before the market open on May 26, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/26/2022

Option Symbol: SCO becomes SCO1

Underlying Security: SCO remains SCO

CUSIP: 74347Y797

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 20 (New) ProShares UltraShort Bloomberg Crude Oil (SCO) Shares

Pricing Considerations: The underlying price for SCO1 will be determined as follows:

$$\text{SCO1} = 0.20 (\text{SCO})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close May 25th, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SCO	C/P	1.00	06/17/2022	SCO1	C/P	1.00	06/17/2022
SCO	C/P	2.00	06/17/2022	SCO1	C/P	2.00	06/17/2022
SCO	C/P	3.00	06/17/2022	SCO1	C/P	3.00	06/17/2022
SCO	C/P	4.00	06/17/2022	SCO1	C/P	4.00	06/17/2022
SCO	C/P	5.00	06/17/2022	SCO1	C/P	5.00	06/17/2022
SCO	C/P	6.00	06/17/2022	SCO1	C/P	6.00	06/17/2022
SCO	C/P	7.00	06/17/2022	SCO1	C/P	7.00	06/17/2022
SCO	C/P	8.00	06/17/2022	SCO1	C/P	8.00	06/17/2022
SCO	C/P	9.00	06/17/2022	SCO1	C/P	9.00	06/17/2022
SCO	C/P	10.00	06/17/2022	SCO1	C/P	10.00	06/17/2022
SCO	C/P	1.00	07/15/2022	SCO1	C/P	1.00	07/15/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SCO	C/P	2.00	07/15/2022	SCO1	C/P	2.00	07/15/2022
SCO	C/P	3.00	07/15/2022	SCO1	C/P	3.00	07/15/2022
SCO	C/P	4.00	07/15/2022	SCO1	C/P	4.00	07/15/2022
SCO	C/P	5.00	07/15/2022	SCO1	C/P	5.00	07/15/2022
SCO	C/P	6.00	07/15/2022	SCO1	C/P	6.00	07/15/2022
SCO	C/P	7.00	07/15/2022	SCO1	C/P	7.00	07/15/2022
SCO	C/P	8.00	07/15/2022	SCO1	C/P	8.00	07/15/2022
SCO	C/P	9.00	07/15/2022	SCO1	C/P	9.00	07/15/2022
SCO	C/P	10.00	07/15/2022	SCO1	C/P	10.00	07/15/2022
SCO	C/P	11.00	07/15/2022	SCO1	C/P	11.00	07/15/2022
SCO	C/P	12.00	07/15/2022	SCO1	C/P	12.00	07/15/2022
SCO	C/P	13.00	07/15/2022	SCO1	C/P	13.00	07/15/2022
SCO	C/P	14.00	07/15/2022	SCO1	C/P	14.00	07/15/2022
SCO	C/P	15.00	07/15/2022	SCO1	C/P	15.00	07/15/2022
SCO	C/P	16.00	07/15/2022	SCO1	C/P	16.00	07/15/2022
SCO	C/P	17.00	07/15/2022	SCO1	C/P	17.00	07/15/2022
SCO	C/P	18.00	07/15/2022	SCO1	C/P	18.00	07/15/2022
SCO	C/P	19.00	07/15/2022	SCO1	C/P	19.00	07/15/2022
SCO	C/P	20.00	07/15/2022	SCO1	C/P	20.00	07/15/2022
SCO	C/P	21.00	07/15/2022	SCO1	C/P	21.00	07/15/2022
SCO	C/P	22.00	07/15/2022	SCO1	C/P	22.00	07/15/2022
SCO	C/P	23.00	07/15/2022	SCO1	C/P	23.00	07/15/2022
SCO	C/P	25.00	07/15/2022	SCO1	C/P	25.00	07/15/2022
SCO	C/P	30.00	07/15/2022	SCO1	C/P	30.00	07/15/2022
SCO	C/P	1.00	10/21/2022	SCO1	C/P	1.00	10/21/2022
SCO	C/P	2.00	10/21/2022	SCO1	C/P	2.00	10/21/2022
SCO	C/P	3.00	10/21/2022	SCO1	C/P	3.00	10/21/2022
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SCO	C/P	10.00	10/21/2022	SCO1	C/P	10.00	10/21/2022
SCO	C/P	11.00	10/21/2022	SCO1	C/P	11.00	10/21/2022
SCO	C/P	12.00	10/21/2022	SCO1	C/P	12.00	10/21/2022
SCO	C/P	13.00	10/21/2022	SCO1	C/P	13.00	10/21/2022
SCO	C/P	14.00	10/21/2022	SCO1	C/P	14.00	10/21/2022
SCO	C/P	15.00	10/21/2022	SCO1	C/P	15.00	10/21/2022
SCO	C/P	16.00	10/21/2022	SCO1	C/P	16.00	10/21/2022
SCO	C/P	17.00	10/21/2022	SCO1	C/P	17.00	10/21/2022
SCO	C/P	18.00	10/21/2022	SCO1	C/P	18.00	10/21/2022
SCO	C/P	1.00	01/20/2023	SCO1	C/P	1.00	01/20/2023
SCO	C/P	2.00	01/20/2023	SCO1	C/P	2.00	01/20/2023
SCO	C/P	3.00	01/20/2023	SCO1	C/P	3.00	01/20/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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SCO	C/P	5.00	01/20/2023	SCO1	C/P	5.00	01/20/2023
SCO	C/P	6.00	01/20/2023	SCO1	C/P	6.00	01/20/2023
SCO	C/P	7.00	01/20/2023	SCO1	C/P	7.00	01/20/2023
SCO	C/P	8.00	01/20/2023	SCO1	C/P	8.00	01/20/2023
SCO	C/P	9.00	01/20/2023	SCO1	C/P	9.00	01/20/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.