

Cash Dividend

June 23, 2022

Exchange/Memo ID:
205536



ONN / OCC ID: 50634

Telecom Argentina S.A. - Cash Distribution

Ex - Distribution Date: 06/24/2022

DESCRIPTION:

Telecom Argentina S.A. (TEO) has announced a payment in kind dividend of 2030 Global Bonds and 2035 Global Bonds to holders of TEO Ordinary Shares. Since the dividend in-kind cannot be distributed to ADR holders, JPMorgan, as Depositary, announced that it has sold securities representing the bonds received in this pay in kind dividend and will distribute \$0.2719591 (\$0.3139345 less \$0.0219754 withholding tax, less \$ 0.02 dividend fee) per TEO American Depositary Share. The record date is June 27, 2022; the payable date is July 5, 2022. The ex-distribution date for this distribution will be June 24, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: June 24, 2022

Option Symbol: TEO remains TEO

Underlying Security: TEO remains TEO

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Telecom Argentina S.A. (TEO) American Depositary Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close, June 23, 2022.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| TEO | C/P | 2.50 | 07/15/2022 | TEO | C/P | 2.23 | 07/15/2022 |
| TEO | C/P | 5.00 | 07/15/2022 | TEO | C/P | 4.73 | 07/15/2022 |
| TEO | C/P | 7.50 | 07/15/2022 | TEO | C/P | 7.23 | 07/15/2022 |
| TEO | C/P | 10.00 | 07/15/2022 | TEO | C/P | 9.73 | 07/15/2022 |
| TEO | C/P | 2.50 | 08/19/2022 | TEO | C/P | 2.23 | 08/19/2022 |
| TEO | C/P | 5.00 | 08/19/2022 | TEO | C/P | 4.73 | 08/19/2022 |
| TEO | C/P | 7.50 | 08/19/2022 | TEO | C/P | 7.23 | 08/19/2022 |
| TEO | C/P | 10.00 | 08/19/2022 | TEO | C/P | 9.73 | 08/19/2022 |
| TEO | C/P | 2.50 | 10/21/2022 | TEO | C/P | 2.23 | 10/21/2022 |
| TEO | C/P | 5.00 | 10/21/2022 | TEO | C/P | 4.73 | 10/21/2022 |
| TEO | C/P | 7.50 | 10/21/2022 | TEO | C/P | 7.23 | 10/21/2022 |
| TEO | C/P | 10.00 | 10/21/2022 | TEO | C/P | 9.73 | 10/21/2022 |
| TEO | C/P | 2.50 | 01/20/2023 | TEO | C/P | 2.23 | 01/20/2023 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| TEO | C/P | 5.00 | 01/20/2023 | TEO | C/P | 4.73 | 01/20/2023 |
| TEO | C/P | 7.50 | 01/20/2023 | TEO | C/P | 7.23 | 01/20/2023 |
| TEO | C/P | 10.00 | 01/20/2023 | TEO | C/P | 9.73 | 01/20/2023 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.