

**Encompass Health Corporation - Distribution * * * Update * * *****DESCRIPTION:**

Encompass Health Corporation (EHC) has announced a distribution of (New) Enhabit, Inc. (EHAB) Common Shares. The distribution ratio is 0.5 of an EHAB share for each EHC share held. The record date is June 24, 2022; the payable date is July 1, 2022. The NYSE has set July 1, 2022, as the ex-distribution date for this distribution.

Enhabit, Inc. Common Shares began trading on a when issued basis on June 23, 2022 on the NYSE under the trading symbol "EHAB WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: July 1, 2022

Option Symbol: EHC becomes EHC1

Underlying Security: EHC remains EHC

CUSIP: 29261A100, 29332G102

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 80%, 20%

New Deliverable: 100 Encompass Health Corporation (EHC) Common Shares
50 (New) Enhabit, Inc. (EHAB) Common Shares

Pricing Considerations: The underlying price for EHC1 will be determined as follows:

$$\text{EHC1} = \text{EHC} + 0.5 (\text{EHAB})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close, June 30, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EHC	C/P	30.00	07/15/2022	EHC1	C/P	30.00	07/15/2022
EHC	C/P	35.00	07/15/2022	EHC1	C/P	35.00	07/15/2022
EHC	C/P	40.00	07/15/2022	EHC1	C/P	40.00	07/15/2022
EHC	C/P	45.00	07/15/2022	EHC1	C/P	45.00	07/15/2022
EHC	C/P	50.00	07/15/2022	EHC1	C/P	50.00	07/15/2022
EHC	C/P	55.00	07/15/2022	EHC1	C/P	55.00	07/15/2022
EHC	C/P	60.00	07/15/2022	EHC1	C/P	60.00	07/15/2022
EHC	C/P	65.00	07/15/2022	EHC1	C/P	65.00	07/15/2022
EHC	C/P	70.00	07/15/2022	EHC1	C/P	70.00	07/15/2022
EHC	C/P	75.00	07/15/2022	EHC1	C/P	75.00	07/15/2022
EHC	C/P	80.00	07/15/2022	EHC1	C/P	80.00	07/15/2022

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EHC	C/P	90.00	07/15/2022	EHC1	C/P	90.00	07/15/2022
EHC	C/P	95.00	07/15/2022	EHC1	C/P	95.00	07/15/2022
EHC	C/P	100.00	07/15/2022	EHC1	C/P	100.00	07/15/2022
EHC	C/P	105.00	07/15/2022	EHC1	C/P	105.00	07/15/2022
EHC	C/P	30.00	08/19/2022	EHC1	C/P	30.00	08/19/2022
EHC	C/P	35.00	08/19/2022	EHC1	C/P	35.00	08/19/2022
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EHC	C/P	45.00	08/19/2022	EHC1	C/P	45.00	08/19/2022
EHC	C/P	50.00	08/19/2022	EHC1	C/P	50.00	08/19/2022
EHC	C/P	55.00	08/19/2022	EHC1	C/P	55.00	08/19/2022
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EHC	C/P	45.00	10/21/2022	EHC1	C/P	45.00	10/21/2022
EHC	C/P	50.00	10/21/2022	EHC1	C/P	50.00	10/21/2022
EHC	C/P	55.00	10/21/2022	EHC1	C/P	55.00	10/21/2022
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EHC	C/P	35.00	01/20/2023	EHC1	C/P	35.00	01/20/2023
EHC	C/P	40.00	01/20/2023	EHC1	C/P	40.00	01/20/2023
EHC	C/P	45.00	01/20/2023	EHC1	C/P	45.00	01/20/2023
EHC	C/P	50.00	01/20/2023	EHC1	C/P	50.00	01/20/2023
EHC	C/P	55.00	01/20/2023	EHC1	C/P	55.00	01/20/2023
EHC	C/P	60.00	01/20/2023	EHC1	C/P	60.00	01/20/2023
EHC	C/P	65.00	01/20/2023	EHC1	C/P	65.00	01/20/2023
EHC	C/P	70.00	01/20/2023	EHC1	C/P	70.00	01/20/2023
EHC	C/P	75.00	01/20/2023	EHC1	C/P	75.00	01/20/2023
EHC	C/P	80.00	01/20/2023	EHC1	C/P	80.00	01/20/2023
EHC	C/P	85.00	01/20/2023	EHC1	C/P	85.00	01/20/2023
EHC	C/P	90.00	01/20/2023	EHC1	C/P	90.00	01/20/2023
EHC	C/P	95.00	01/20/2023	EHC1	C/P	95.00	01/20/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.