

Stock Split

July 07, 2022

Exchange/Memo ID: 205551

ONN / OCC ID: 50700



IT Tech Packaging Inc. - Reverse Split

Ex - Distribution Date: 07/08/2022

DESCRIPTION:

IT Tech Packaging Inc. (ITP) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each ITP Common Share will be converted into the right to receive 0.10 (New) IT Tech Packaging Inc. Common Shares. The reverse stock split will become effective before the market open on July 8, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: July 8, 2022

Option Symbol: ITP becomes ITP1

Underlying Security: ITP remains ITP

CUSIP: 46527C209

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) IT Tech Packaging Inc. (ITP) Common Shares

Pricing Considerations: The underlying price for ITP1 will be determined as follows:

$$\text{ITP1} = 0.10 (\text{ITP})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close, July 7, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ITP	C/P	1.00	07/15/2022	ITP1	C/P	1.00	07/15/2022
ITP	C/P	2.00	07/15/2022	ITP1	C/P	2.00	07/15/2022
ITP	C/P	3.00	07/15/2022	ITP1	C/P	3.00	07/15/2022
ITP	C/P	1.00	08/19/2022	ITP1	C/P	1.00	08/19/2022
ITP	C/P	2.00	08/19/2022	ITP1	C/P	2.00	08/19/2022
ITP	C/P	3.00	08/19/2022	ITP1	C/P	3.00	08/19/2022
ITP	C/P	4.00	08/19/2022	ITP1	C/P	4.00	08/19/2022
ITP	C/P	1.00	11/18/2022	ITP1	C/P	1.00	11/18/2022
ITP	C/P	2.00	11/18/2022	ITP1	C/P	2.00	11/18/2022
ITP	C/P	3.00	11/18/2022	ITP1	C/P	3.00	11/18/2022
ITP	C/P	4.00	11/18/2022	ITP1	C/P	4.00	11/18/2022
ITP	C/P	1.00	02/17/2023	ITP1	C/P	1.00	02/17/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ITP	C/P	2.00	02/17/2023	ITP1	C/P	2.00	02/17/2023
ITP	C/P	3.00	02/17/2023	ITP1	C/P	3.00	02/17/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.