

Stock Split

July 25, 2022

Exchange/Memo ID: 205568

ONN / OCC ID: 50774



Sundial Growers Inc. - Reverse Split and Name Change

Ex - Distribution Date: 07/26/2022

DESCRIPTION:

Sundial Growers Inc. (SNDL) has announced a 1-for-10 reverse stock split. SNDL will also change its company name to SNDL Inc. at the same time as the split. As a result of the reverse stock split and name change, each SNDL Common Share will be converted into the right to receive 0.10 (New) SNDL Inc. Common Shares. The reverse stock split and name change will become effective before the market open on July 26, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: July 26, 2022

Option Symbol: SNDL becomes SNDL1

Underlying Security: SNDL remains SNDL

CUSIP: 83307B101

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) SNDL Inc. (SNDL) Common Shares

Pricing Considerations: The underlying price for SNDL1 will be determined as follows:

$$\text{SNDL1} = 0.10 (\text{SNDL})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close, July 25, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SNDL	C/P	0.50	07/29/2022	SNDL1	C/P	0.50	07/29/2022
SNDL	C/P	1.00	07/29/2022	SNDL1	C/P	1.00	07/29/2022
SNDL	C/P	1.50	07/29/2022	SNDL1	C/P	1.50	07/29/2022
SNDL	C/P	0.50	08/05/2022	SNDL1	C/P	0.50	08/05/2022
SNDL	C/P	1.00	08/05/2022	SNDL1	C/P	1.00	08/05/2022
SNDL	C/P	1.50	08/05/2022	SNDL1	C/P	1.50	08/05/2022
SNDL	C/P	0.50	08/12/2022	SNDL1	C/P	0.50	08/12/2022
SNDL	C/P	1.00	08/12/2022	SNDL1	C/P	1.00	08/12/2022
SNDL	C/P	1.50	08/12/2022	SNDL1	C/P	1.50	08/12/2022
SNDL	C/P	0.50	08/19/2022	SNDL1	C/P	0.50	08/19/2022
SNDL	C/P	1.00	08/19/2022	SNDL1	C/P	1.00	08/19/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SNDL	C/P	1.50	08/19/2022	SNDL1	C/P	1.50	08/19/2022
SNDL	C/P	2.00	08/19/2022	SNDL1	C/P	2.00	08/19/2022
SNDL	C/P	0.50	08/26/2022	SNDL1	C/P	0.50	08/26/2022
SNDL	C/P	1.00	08/26/2022	SNDL1	C/P	1.00	08/26/2022
SNDL	C/P	1.50	08/26/2022	SNDL1	C/P	1.50	08/26/2022
SNDL	C/P	0.50	09/02/2022	SNDL1	C/P	0.50	09/02/2022
SNDL	C/P	1.00	09/02/2022	SNDL1	C/P	1.00	09/02/2022
SNDL	C/P	1.50	09/02/2022	SNDL1	C/P	1.50	09/02/2022
SNDL	C/P	0.50	09/16/2022	SNDL1	C/P	0.50	09/16/2022
SNDL	C/P	1.00	09/16/2022	SNDL1	C/P	1.00	09/16/2022
SNDL	C/P	1.50	09/16/2022	SNDL1	C/P	1.50	09/16/2022
SNDL	C/P	2.00	09/16/2022	SNDL1	C/P	2.00	09/16/2022
SNDL	C/P	0.50	10/21/2022	SNDL1	C/P	0.50	10/21/2022
SNDL	C/P	1.00	10/21/2022	SNDL1	C/P	1.00	10/21/2022
SNDL	C/P	1.50	10/21/2022	SNDL1	C/P	1.50	10/21/2022
SNDL	C/P	2.00	10/21/2022	SNDL1	C/P	2.00	10/21/2022
SNDL	C/P	0.50	01/20/2023	SNDL1	C/P	0.50	01/20/2023
SNDL	C/P	1.00	01/20/2023	SNDL1	C/P	1.00	01/20/2023
SNDL	C/P	1.50	01/20/2023	SNDL1	C/P	1.50	01/20/2023
SNDL	C/P	2.00	01/20/2023	SNDL1	C/P	2.00	01/20/2023
SNDL	C/P	2.50	01/20/2023	SNDL1	C/P	2.50	01/20/2023
SNDL	C/P	3.00	01/20/2023	SNDL1	C/P	3.00	01/20/2023
SNDL	C/P	3.50	01/20/2023	SNDL1	C/P	3.50	01/20/2023
SNDL	C/P	4.00	01/20/2023	SNDL1	C/P	4.00	01/20/2023
SNDL	C/P	4.50	01/20/2023	SNDL1	C/P	4.50	01/20/2023
SNDL	C/P	5.00	01/20/2023	SNDL1	C/P	5.00	01/20/2023
SNDL	C/P	5.50	01/20/2023	SNDL1	C/P	5.50	01/20/2023
SNDL	C/P	7.00	01/20/2023	SNDL1	C/P	7.00	01/20/2023
SNDL	C/P	0.50	01/19/2024	SNDL1	C/P	0.50	01/19/2024
SNDL	C/P	1.00	01/19/2024	SNDL1	C/P	1.00	01/19/2024
SNDL	C/P	1.50	01/19/2024	SNDL1	C/P	1.50	01/19/2024
SNDL	C/P	2.00	01/19/2024	SNDL1	C/P	2.00	01/19/2024
SNDL	C/P	3.00	01/19/2024	SNDL1	C/P	3.00	01/19/2024
SNDL	C/P	4.00	01/19/2024	SNDL1	C/P	4.00	01/19/2024
SNDL	C/P	5.00	01/19/2024	SNDL1	C/P	5.00	01/19/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.