


**Fortress Transportation and Infrastructure Investors LLC - Distribution \* \* \***  
**Update \* \* \***
**DESCRIPTION:**

Fortress Transportation and Infrastructure Investors LLC (FTAI) has announced a distribution of (New) FTAI Infrastructure Inc. (FIP) Common Shares. The distribution ratio is 1.0 of an FIP share for each FTAI share held. The record date is July 21, 2022; the payable date is August 1, 2022. The NASDAQ has set August 2, 2022, as the ex-distribution date for this distribution.

FTAI Infrastructure Inc. Common Shares will begin trading on a when issued basis on July 20, 2022 on the NASDAQ under the trading symbol "FIPWV".

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	August 2, 2022
Option Symbol:	FTAI becomes FTAI1
Underlying Security:	FTAI remains FTAI
CUSIP:	34960P101, 35953C106
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	85%, 15%
New Deliverable:	100 Fortress Transportation and Infrastructure Investors LLC (FTAI) Class A Common Shares 100 (New) FTAI Infrastructure Inc. (FIP) Common Shares

**Pricing Considerations:** The underlying price for FTAI1 will be determined as follows:

$$\text{FTAI1} = \text{FTAI} + \text{FIP}$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close, August 1, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FTAI	C/P	8.00	08/19/2022	FTAI1	C/P	8.00	08/19/2022
FTAI	C/P	9.00	08/19/2022	FTAI1	C/P	9.00	08/19/2022
FTAI	C/P	10.00	08/19/2022	FTAI1	C/P	10.00	08/19/2022
FTAI	C/P	11.00	08/19/2022	FTAI1	C/P	11.00	08/19/2022
FTAI	C/P	12.00	08/19/2022	FTAI1	C/P	12.00	08/19/2022
FTAI	C/P	13.00	08/19/2022	FTAI1	C/P	13.00	08/19/2022
FTAI	C/P	14.00	08/19/2022	FTAI1	C/P	14.00	08/19/2022
FTAI	C/P	15.00	08/19/2022	FTAI1	C/P	15.00	08/19/2022
FTAI	C/P	16.00	08/19/2022	FTAI1	C/P	16.00	08/19/2022
FTAI	C/P	17.00	08/19/2022	FTAI1	C/P	17.00	08/19/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FTAI	C/P	18.00	08/19/2022	FTAI1	C/P	18.00	08/19/2022
FTAI	C/P	19.00	08/19/2022	FTAI1	C/P	19.00	08/19/2022
FTAI	C/P	20.00	08/19/2022	FTAI1	C/P	20.00	08/19/2022
FTAI	C/P	21.00	08/19/2022	FTAI1	C/P	21.00	08/19/2022
FTAI	C/P	22.00	08/19/2022	FTAI1	C/P	22.00	08/19/2022
FTAI	C/P	23.00	08/19/2022	FTAI1	C/P	23.00	08/19/2022
FTAI	C/P	24.00	08/19/2022	FTAI1	C/P	24.00	08/19/2022
FTAI	C/P	25.00	08/19/2022	FTAI1	C/P	25.00	08/19/2022
FTAI	C/P	26.00	08/19/2022	FTAI1	C/P	26.00	08/19/2022
FTAI	C/P	27.00	08/19/2022	FTAI1	C/P	27.00	08/19/2022
FTAI	C/P	28.00	08/19/2022	FTAI1	C/P	28.00	08/19/2022
FTAI	C/P	29.00	08/19/2022	FTAI1	C/P	29.00	08/19/2022
FTAI	C/P	30.00	08/19/2022	FTAI1	C/P	30.00	08/19/2022
FTAI	C/P	31.00	08/19/2022	FTAI1	C/P	31.00	08/19/2022
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FTAI	C/P	33.00	08/19/2022	FTAI1	C/P	33.00	08/19/2022
FTAI	C/P	34.00	08/19/2022	FTAI1	C/P	34.00	08/19/2022
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FTAI	C/P	36.00	08/19/2022	FTAI1	C/P	36.00	08/19/2022
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FTAI	C/P	11.00	09/16/2022	FTAI1	C/P	11.00	09/16/2022
FTAI	C/P	12.00	09/16/2022	FTAI1	C/P	12.00	09/16/2022
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FTAI	C/P	18.00	09/16/2022	FTAI1	C/P	18.00	09/16/2022
FTAI	C/P	19.00	09/16/2022	FTAI1	C/P	19.00	09/16/2022
FTAI	C/P	20.00	09/16/2022	FTAI1	C/P	20.00	09/16/2022
FTAI	C/P	21.00	09/16/2022	FTAI1	C/P	21.00	09/16/2022
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FTAI	C/P	23.00	09/16/2022	FTAI1	C/P	23.00	09/16/2022
FTAI	C/P	24.00	09/16/2022	FTAI1	C/P	24.00	09/16/2022
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FTAI	C/P	28.00	09/16/2022	FTAI1	C/P	28.00	09/16/2022
FTAI	C/P	29.00	09/16/2022	FTAI1	C/P	29.00	09/16/2022
FTAI	C/P	30.00	09/16/2022	FTAI1	C/P	30.00	09/16/2022
FTAI	C/P	31.00	09/16/2022	FTAI1	C/P	31.00	09/16/2022
FTAI	C/P	32.00	09/16/2022	FTAI1	C/P	32.00	09/16/2022
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FTAI	C/P	10.00	11/18/2022	FTAI1	C/P	10.00	11/18/2022
FTAI	C/P	11.00	11/18/2022	FTAI1	C/P	11.00	11/18/2022
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FTAI	C/P	15.00	11/18/2022	FTAI1	C/P	15.00	11/18/2022
FTAI	C/P	16.00	11/18/2022	FTAI1	C/P	16.00	11/18/2022
FTAI	C/P	17.00	11/18/2022	FTAI1	C/P	17.00	11/18/2022
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FTAI	C/P	20.00	11/18/2022	FTAI1	C/P	20.00	11/18/2022
FTAI	C/P	21.00	11/18/2022	FTAI1	C/P	21.00	11/18/2022
FTAI	C/P	22.00	11/18/2022	FTAI1	C/P	22.00	11/18/2022
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FTAI	C/P	20.00	12/16/2022	FTAI1	C/P	20.00	12/16/2022

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FTAI	C/P	22.00	12/16/2022	FTAI1	C/P	22.00	12/16/2022
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FTAI	C/P	25.00	12/16/2022	FTAI1	C/P	25.00	12/16/2022
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FTAI	C/P	9.00	02/17/2023	FTAI1	C/P	9.00	02/17/2023
FTAI	C/P	10.00	02/17/2023	FTAI1	C/P	10.00	02/17/2023

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FTAI	C/P	12.00	02/17/2023	FTAI1	C/P	12.00	02/17/2023
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FTAI	C/P	22.00	02/17/2023	FTAI1	C/P	22.00	02/17/2023
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FTAI	C/P	24.00	02/17/2023	FTAI1	C/P	24.00	02/17/2023
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FTAI	C/P	32.00	01/19/2024	FTAI1	C/P	32.00	01/19/2024
FTAI	C/P	35.00	01/19/2024	FTAI1	C/P	35.00	01/19/2024
FTAI	C/P	37.00	01/19/2024	FTAI1	C/P	37.00	01/19/2024
FTAI	C/P	40.00	01/19/2024	FTAI1	C/P	40.00	01/19/2024

**Disclaimer:** This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

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