

# Stock Split

August 12, 2022

Exchange/Memo ID: 205583

ONN / OCC ID: 50867



## Root, Inc. - Reverse Split

Ex - Distribution Date: 08/15/2022

### DESCRIPTION:

Root, Inc. (ROOT) has announced a 1-for-18 reverse stock split. As a result of the reverse stock split, each ROOT Class A Common Share will be converted into the right to receive approximately 0.055556 (New) Root, Inc. Class A Common Shares. The reverse stock split will become effective before the market open on August 15, 2022. Cash will be paid in lieu of fractional ROOT shares.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: August 15, 2022

Option Symbol: ROOT becomes ROOT1

Underlying Security: ROOT remains ROOT

CUSIP: 77664L207

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 5 (New) Root, Inc. (ROOT) Class A Common Shares  
Cash in lieu of approximately 0.5556 fractional ROOT Shares

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for ROOT1 will be determined as follows:

$$\text{ROOT1} = 0.055556 (\text{ROOT})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close, August 12, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ROOT	C/P	0.50	08/12/2022	ROOT1	C/P	0.50	08/12/2022
ROOT	C/P	1.00	08/12/2022	ROOT1	C/P	1.00	08/12/2022
ROOT	C/P	1.50	08/12/2022	ROOT1	C/P	1.50	08/12/2022
ROOT	C/P	2.00	08/12/2022	ROOT1	C/P	2.00	08/12/2022
ROOT	C/P	2.50	08/12/2022	ROOT1	C/P	2.50	08/12/2022
ROOT	C/P	0.50	08/19/2022	ROOT1	C/P	0.50	08/19/2022
ROOT	C/P	1.00	08/19/2022	ROOT1	C/P	1.00	08/19/2022
ROOT	C/P	1.50	08/19/2022	ROOT1	C/P	1.50	08/19/2022
ROOT	C/P	2.00	08/19/2022	ROOT1	C/P	2.00	08/19/2022
ROOT	C/P	2.50	08/19/2022	ROOT1	C/P	2.50	08/19/2022
ROOT	C/P	5.00	08/19/2022	ROOT1	C/P	5.00	08/19/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ROOT	C/P	7.50	08/19/2022	ROOT1	C/P	7.50	08/19/2022
ROOT	C/P	0.50	08/26/2022	ROOT1	C/P	0.50	08/26/2022
ROOT	C/P	1.00	08/26/2022	ROOT1	C/P	1.00	08/26/2022
ROOT	C/P	1.50	08/26/2022	ROOT1	C/P	1.50	08/26/2022
ROOT	C/P	2.00	08/26/2022	ROOT1	C/P	2.00	08/26/2022
ROOT	C/P	2.50	08/26/2022	ROOT1	C/P	2.50	08/26/2022
ROOT	C/P	3.00	08/26/2022	ROOT1	C/P	3.00	08/26/2022
ROOT	C/P	1.00	09/02/2022	ROOT1	C/P	1.00	09/02/2022
ROOT	C/P	2.00	09/02/2022	ROOT1	C/P	2.00	09/02/2022
ROOT	C/P	3.00	09/02/2022	ROOT1	C/P	3.00	09/02/2022
ROOT	C/P	1.00	09/09/2022	ROOT1	C/P	1.00	09/09/2022
ROOT	C/P	2.00	09/09/2022	ROOT1	C/P	2.00	09/09/2022
ROOT	C/P	3.00	09/09/2022	ROOT1	C/P	3.00	09/09/2022
ROOT	C/P	2.50	09/16/2022	ROOT1	C/P	2.50	09/16/2022
ROOT	C/P	5.00	09/16/2022	ROOT1	C/P	5.00	09/16/2022
ROOT	C/P	7.50	09/16/2022	ROOT1	C/P	7.50	09/16/2022
ROOT	C/P	1.00	09/23/2022	ROOT1	C/P	1.00	09/23/2022
ROOT	C/P	2.00	09/23/2022	ROOT1	C/P	2.00	09/23/2022
ROOT	C/P	1.00	09/30/2022	ROOT1	C/P	1.00	09/30/2022
ROOT	C/P	2.00	09/30/2022	ROOT1	C/P	2.00	09/30/2022
ROOT	C/P	2.50	12/16/2022	ROOT1	C/P	2.50	12/16/2022
ROOT	C/P	5.00	12/16/2022	ROOT1	C/P	5.00	12/16/2022
ROOT	C/P	7.50	12/16/2022	ROOT1	C/P	7.50	12/16/2022
ROOT	C/P	10.00	12/16/2022	ROOT1	C/P	10.00	12/16/2022
ROOT	C/P	12.50	12/16/2022	ROOT1	C/P	12.50	12/16/2022
ROOT	C/P	15.00	12/16/2022	ROOT1	C/P	15.00	12/16/2022
ROOT	C/P	2.50	01/20/2023	ROOT1	C/P	2.50	01/20/2023
ROOT	C/P	5.00	01/20/2023	ROOT1	C/P	5.00	01/20/2023
ROOT	C/P	7.50	01/20/2023	ROOT1	C/P	7.50	01/20/2023
ROOT	C/P	10.00	01/20/2023	ROOT1	C/P	10.00	01/20/2023
ROOT	C/P	12.50	01/20/2023	ROOT1	C/P	12.50	01/20/2023
ROOT	C/P	2.50	03/17/2023	ROOT1	C/P	2.50	03/17/2023
ROOT	C/P	5.00	03/17/2023	ROOT1	C/P	5.00	03/17/2023
ROOT	C/P	7.50	03/17/2023	ROOT1	C/P	7.50	03/17/2023
ROOT	C/P	2.50	01/19/2024	ROOT1	C/P	2.50	01/19/2024
ROOT	C/P	5.00	01/19/2024	ROOT1	C/P	5.00	01/19/2024
ROOT	C/P	7.50	01/19/2024	ROOT1	C/P	7.50	01/19/2024
ROOT	C/P	10.00	01/19/2024	ROOT1	C/P	10.00	01/19/2024
ROOT	C/P	12.50	01/19/2024	ROOT1	C/P	12.50	01/19/2024

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).