

Stock Split

August 30, 2022

Exchange/Memo ID: 205607

ONN / OCC ID: 50949



Orchid Island Capital, Inc. - Reverse Split

Ex - Distribution Date: 08/31/2022

DESCRIPTION:

Orchid Island Capital, Inc. (ORC) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each ORC Common Share will be converted into the right to receive 0.20 (New) Orchid Island Capital, Inc. Common Shares. The reverse stock split will become effective before the market open on August 31, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: August 31, 2022

Option Symbol: ORC becomes ORC1

Underlying Security: ORC remains ORC

CUSIP: 68571X301

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 20 (New) Orchid Island Capital, Inc. (ORC) Common Shares

Pricing Considerations: The underlying price for ORC1 will be determined as follows:

$$\text{ORC1} = 0.20 (\text{ORC})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close, August 30, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ORC	C/P	1.00	09/16/2022	ORC1	C/P	1.00	09/16/2022
ORC	C/P	2.00	09/16/2022	ORC1	C/P	2.00	09/16/2022
ORC	C/P	3.00	09/16/2022	ORC1	C/P	3.00	09/16/2022
ORC	C/P	4.00	09/16/2022	ORC1	C/P	4.00	09/16/2022
ORC	C/P	5.00	09/16/2022	ORC1	C/P	5.00	09/16/2022
ORC	C/P	6.00	09/16/2022	ORC1	C/P	6.00	09/16/2022
ORC	C/P	1.00	10/21/2022	ORC1	C/P	1.00	10/21/2022
ORC	C/P	2.00	10/21/2022	ORC1	C/P	2.00	10/21/2022
ORC	C/P	3.00	10/21/2022	ORC1	C/P	3.00	10/21/2022
ORC	C/P	4.00	10/21/2022	ORC1	C/P	4.00	10/21/2022
ORC	C/P	5.00	10/21/2022	ORC1	C/P	5.00	10/21/2022
ORC	C/P	6.00	10/21/2022	ORC1	C/P	6.00	10/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ORC	C/P	7.00	10/21/2022	ORC1	C/P	7.00	10/21/2022
ORC	C/P	1.00	01/20/2023	ORC1	C/P	1.00	01/20/2023
ORC	C/P	2.00	01/20/2023	ORC1	C/P	2.00	01/20/2023
ORC	C/P	3.00	01/20/2023	ORC1	C/P	3.00	01/20/2023
ORC	C/P	4.00	01/20/2023	ORC1	C/P	4.00	01/20/2023
ORC	C/P	5.00	01/20/2023	ORC1	C/P	5.00	01/20/2023
ORC	C/P	6.00	01/20/2023	ORC1	C/P	6.00	01/20/2023
ORC	C/P	7.00	01/20/2023	ORC1	C/P	7.00	01/20/2023
ORC	C/P	1.00	04/21/2023	ORC1	C/P	1.00	04/21/2023
ORC	C/P	2.00	04/21/2023	ORC1	C/P	2.00	04/21/2023
ORC	C/P	3.00	04/21/2023	ORC1	C/P	3.00	04/21/2023
ORC	C/P	4.00	04/21/2023	ORC1	C/P	4.00	04/21/2023
ORC	C/P	5.00	04/21/2023	ORC1	C/P	5.00	04/21/2023
ORC	C/P	6.00	04/21/2023	ORC1	C/P	6.00	04/21/2023
ORC	C/P	7.00	04/21/2023	ORC1	C/P	7.00	04/21/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.