

Stock Split

September 23, 2022

Exchange/Memo ID:205632

ONN / OCC ID: 51076



Annaly Capital Management, Inc. - Reverse Split

Ex - Distribution Date: 09/26/2022

DESCRIPTION:

Annaly Capital Management, Inc. (NLY) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each NLY Common Share will be converted into the right to receive 0.25 (New) Annaly Capital Management, Inc. Common Shares. The reverse stock split will become effective before the market open on September 26, 2022.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: September 26, 2022

Option Symbol: NLY becomes NLY1

Underlying Security: NLY remains NLY

CUSIP: 035710839

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) Annaly Capital Management, Inc. (NLY) Common Shares

Pricing Considerations: The underlying price for NLY1 will be determined as follows:

$$NLY1 = 0.25 (NLY)$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 23, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NLY	C/P	1.50	09/23/2022	NLY1	C/P	1.50	09/23/2022
NLY	C/P	2.00	09/23/2022	NLY1	C/P	2.00	09/23/2022
NLY	C/P	2.50	09/23/2022	NLY1	C/P	2.50	09/23/2022
NLY	C/P	3.00	09/23/2022	NLY1	C/P	3.00	09/23/2022
NLY	C/P	3.50	09/23/2022	NLY1	C/P	3.50	09/23/2022
NLY	C/P	4.00	09/23/2022	NLY1	C/P	4.00	09/23/2022
NLY	C/P	4.50	09/23/2022	NLY1	C/P	4.50	09/23/2022
NLY	C/P	5.00	09/23/2022	NLY1	C/P	5.00	09/23/2022
NLY	C/P	5.50	09/23/2022	NLY1	C/P	5.50	09/23/2022
NLY	C/P	6.00	09/23/2022	NLY1	C/P	6.00	09/23/2022
NLY	C/P	6.50	09/23/2022	NLY1	C/P	6.50	09/23/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NLY	C/P	7.00	09/23/2022	NLY1	C/P	7.00	09/23/2022
NLY	C/P	7.50	09/23/2022	NLY1	C/P	7.50	09/23/2022
NLY	C/P	8.00	09/23/2022	NLY1	C/P	8.00	09/23/2022
NLY	C/P	8.50	09/23/2022	NLY1	C/P	8.50	09/23/2022
NLY	C/P	9.00	09/23/2022	NLY1	C/P	9.00	09/23/2022
NLY	C/P	9.50	09/23/2022	NLY1	C/P	9.50	09/23/2022
NLY	C/P	10.00	09/23/2022	NLY1	C/P	10.00	09/23/2022
NLY	C/P	10.50	09/23/2022	NLY1	C/P	10.50	09/23/2022
NLY	C/P	11.00	09/23/2022	NLY1	C/P	11.00	09/23/2022
NLY	C/P	11.50	09/23/2022	NLY1	C/P	11.50	09/23/2022
NLY	C/P	12.00	09/23/2022	NLY1	C/P	12.00	09/23/2022
NLY	C/P	1.50	09/30/2022	NLY1	C/P	1.50	09/30/2022
NLY	C/P	2.00	09/30/2022	NLY1	C/P	2.00	09/30/2022
NLY	C/P	2.50	09/30/2022	NLY1	C/P	2.50	09/30/2022
NLY	C/P	3.00	09/30/2022	NLY1	C/P	3.00	09/30/2022
NLY	C/P	3.50	09/30/2022	NLY1	C/P	3.50	09/30/2022
NLY	C/P	4.00	09/30/2022	NLY1	C/P	4.00	09/30/2022
NLY	C/P	4.50	09/30/2022	NLY1	C/P	4.50	09/30/2022
NLY	C/P	5.00	09/30/2022	NLY1	C/P	5.00	09/30/2022
NLY	C/P	5.50	09/30/2022	NLY1	C/P	5.50	09/30/2022
NLY	C/P	6.00	09/30/2022	NLY1	C/P	6.00	09/30/2022
NLY	C/P	6.50	09/30/2022	NLY1	C/P	6.50	09/30/2022
NLY	C/P	7.00	09/30/2022	NLY1	C/P	7.00	09/30/2022
NLY	C/P	7.50	09/30/2022	NLY1	C/P	7.50	09/30/2022
NLY	C/P	8.00	09/30/2022	NLY1	C/P	8.00	09/30/2022
NLY	C/P	8.50	09/30/2022	NLY1	C/P	8.50	09/30/2022
NLY	C/P	9.00	09/30/2022	NLY1	C/P	9.00	09/30/2022
NLY	C/P	9.50	09/30/2022	NLY1	C/P	9.50	09/30/2022
NLY	C/P	10.00	09/30/2022	NLY1	C/P	10.00	09/30/2022
NLY	C/P	10.50	09/30/2022	NLY1	C/P	10.50	09/30/2022
NLY	C/P	11.00	09/30/2022	NLY1	C/P	11.00	09/30/2022
NLY	C/P	11.50	09/30/2022	NLY1	C/P	11.50	09/30/2022
NLY	C/P	12.00	09/30/2022	NLY1	C/P	12.00	09/30/2022
NLY	C/P	1.50	10/07/2022	NLY1	C/P	1.50	10/07/2022
NLY	C/P	2.00	10/07/2022	NLY1	C/P	2.00	10/07/2022
NLY	C/P	2.50	10/07/2022	NLY1	C/P	2.50	10/07/2022
NLY	C/P	3.00	10/07/2022	NLY1	C/P	3.00	10/07/2022
NLY	C/P	3.50	10/07/2022	NLY1	C/P	3.50	10/07/2022
NLY	C/P	4.00	10/07/2022	NLY1	C/P	4.00	10/07/2022
NLY	C/P	4.50	10/07/2022	NLY1	C/P	4.50	10/07/2022
NLY	C/P	5.00	10/07/2022	NLY1	C/P	5.00	10/07/2022
NLY	C/P	5.50	10/07/2022	NLY1	C/P	5.50	10/07/2022
NLY	C/P	6.00	10/07/2022	NLY1	C/P	6.00	10/07/2022
NLY	C/P	6.50	10/07/2022	NLY1	C/P	6.50	10/07/2022
NLY	C/P	7.00	10/07/2022	NLY1	C/P	7.00	10/07/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NLY	C/P	7.50	10/07/2022	NLY1	C/P	7.50	10/07/2022
NLY	C/P	8.00	10/07/2022	NLY1	C/P	8.00	10/07/2022
NLY	C/P	8.50	10/07/2022	NLY1	C/P	8.50	10/07/2022
NLY	C/P	9.00	10/07/2022	NLY1	C/P	9.00	10/07/2022
NLY	C/P	9.50	10/07/2022	NLY1	C/P	9.50	10/07/2022
NLY	C/P	10.00	10/07/2022	NLY1	C/P	10.00	10/07/2022
NLY	C/P	10.50	10/07/2022	NLY1	C/P	10.50	10/07/2022
NLY	C/P	11.00	10/07/2022	NLY1	C/P	11.00	10/07/2022
NLY	C/P	11.50	10/07/2022	NLY1	C/P	11.50	10/07/2022
NLY	C/P	12.00	10/07/2022	NLY1	C/P	12.00	10/07/2022
NLY	C/P	2.00	10/14/2022	NLY1	C/P	2.00	10/14/2022
NLY	C/P	2.50	10/14/2022	NLY1	C/P	2.50	10/14/2022
NLY	C/P	3.00	10/14/2022	NLY1	C/P	3.00	10/14/2022
NLY	C/P	3.50	10/14/2022	NLY1	C/P	3.50	10/14/2022
NLY	C/P	4.00	10/14/2022	NLY1	C/P	4.00	10/14/2022
NLY	C/P	4.50	10/14/2022	NLY1	C/P	4.50	10/14/2022
NLY	C/P	5.00	10/14/2022	NLY1	C/P	5.00	10/14/2022
NLY	C/P	5.50	10/14/2022	NLY1	C/P	5.50	10/14/2022
NLY	C/P	6.00	10/14/2022	NLY1	C/P	6.00	10/14/2022
NLY	C/P	6.50	10/14/2022	NLY1	C/P	6.50	10/14/2022
NLY	C/P	7.00	10/14/2022	NLY1	C/P	7.00	10/14/2022
NLY	C/P	7.50	10/14/2022	NLY1	C/P	7.50	10/14/2022
NLY	C/P	8.00	10/14/2022	NLY1	C/P	8.00	10/14/2022
NLY	C/P	8.50	10/14/2022	NLY1	C/P	8.50	10/14/2022
NLY	C/P	9.00	10/14/2022	NLY1	C/P	9.00	10/14/2022
NLY	C/P	9.50	10/14/2022	NLY1	C/P	9.50	10/14/2022
NLY	C/P	10.00	10/14/2022	NLY1	C/P	10.00	10/14/2022
NLY	C/P	10.50	10/14/2022	NLY1	C/P	10.50	10/14/2022
NLY	C/P	11.00	10/14/2022	NLY1	C/P	11.00	10/14/2022
NLY	C/P	11.50	10/14/2022	NLY1	C/P	11.50	10/14/2022
NLY	C/P	12.00	10/14/2022	NLY1	C/P	12.00	10/14/2022
NLY	C/P	1.00	10/21/2022	NLY1	C/P	1.00	10/21/2022
NLY	C/P	1.50	10/21/2022	NLY1	C/P	1.50	10/21/2022
NLY	C/P	2.00	10/21/2022	NLY1	C/P	2.00	10/21/2022
NLY	C/P	2.50	10/21/2022	NLY1	C/P	2.50	10/21/2022
NLY	C/P	3.00	10/21/2022	NLY1	C/P	3.00	10/21/2022
NLY	C/P	3.50	10/21/2022	NLY1	C/P	3.50	10/21/2022
NLY	C/P	4.00	10/21/2022	NLY1	C/P	4.00	10/21/2022
NLY	C/P	4.50	10/21/2022	NLY1	C/P	4.50	10/21/2022
NLY	C/P	5.00	10/21/2022	NLY1	C/P	5.00	10/21/2022
NLY	C/P	5.50	10/21/2022	NLY1	C/P	5.50	10/21/2022
NLY	C/P	6.00	10/21/2022	NLY1	C/P	6.00	10/21/2022
NLY	C/P	6.50	10/21/2022	NLY1	C/P	6.50	10/21/2022
NLY	C/P	7.00	10/21/2022	NLY1	C/P	7.00	10/21/2022
NLY	C/P	7.50	10/21/2022	NLY1	C/P	7.50	10/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NLY	C/P	8.00	10/21/2022	NLY1	C/P	8.00	10/21/2022
NLY	C/P	8.50	10/21/2022	NLY1	C/P	8.50	10/21/2022
NLY	C/P	9.00	10/21/2022	NLY1	C/P	9.00	10/21/2022
NLY	C/P	9.50	10/21/2022	NLY1	C/P	9.50	10/21/2022
NLY	C/P	10.00	10/21/2022	NLY1	C/P	10.00	10/21/2022
NLY	C/P	10.50	10/21/2022	NLY1	C/P	10.50	10/21/2022
NLY	C/P	11.00	10/21/2022	NLY1	C/P	11.00	10/21/2022
NLY	C/P	11.50	10/21/2022	NLY1	C/P	11.50	10/21/2022
NLY	C/P	12.00	10/21/2022	NLY1	C/P	12.00	10/21/2022
NLY	C/P	13.00	10/21/2022	NLY1	C/P	13.00	10/21/2022
NLY	C/P	14.00	10/21/2022	NLY1	C/P	14.00	10/21/2022
NLY	C/P	2.00	10/28/2022	NLY1	C/P	2.00	10/28/2022
NLY	C/P	2.50	10/28/2022	NLY1	C/P	2.50	10/28/2022
NLY	C/P	3.00	10/28/2022	NLY1	C/P	3.00	10/28/2022
NLY	C/P	3.50	10/28/2022	NLY1	C/P	3.50	10/28/2022
NLY	C/P	4.00	10/28/2022	NLY1	C/P	4.00	10/28/2022
NLY	C/P	4.50	10/28/2022	NLY1	C/P	4.50	10/28/2022
NLY	C/P	5.00	10/28/2022	NLY1	C/P	5.00	10/28/2022
NLY	C/P	5.50	10/28/2022	NLY1	C/P	5.50	10/28/2022
NLY	C/P	6.00	10/28/2022	NLY1	C/P	6.00	10/28/2022
NLY	C/P	6.50	10/28/2022	NLY1	C/P	6.50	10/28/2022
NLY	C/P	7.00	10/28/2022	NLY1	C/P	7.00	10/28/2022
NLY	C/P	7.50	10/28/2022	NLY1	C/P	7.50	10/28/2022
NLY	C/P	8.00	10/28/2022	NLY1	C/P	8.00	10/28/2022
NLY	C/P	8.50	10/28/2022	NLY1	C/P	8.50	10/28/2022
NLY	C/P	9.00	10/28/2022	NLY1	C/P	9.00	10/28/2022
NLY	C/P	9.50	10/28/2022	NLY1	C/P	9.50	10/28/2022
NLY	C/P	10.00	10/28/2022	NLY1	C/P	10.00	10/28/2022
NLY	C/P	10.50	10/28/2022	NLY1	C/P	10.50	10/28/2022
NLY	C/P	11.00	10/28/2022	NLY1	C/P	11.00	10/28/2022
NLY	C/P	11.50	10/28/2022	NLY1	C/P	11.50	10/28/2022
NLY	C/P	12.00	10/28/2022	NLY1	C/P	12.00	10/28/2022
NLY	C/P	2.00	11/04/2022	NLY1	C/P	2.00	11/04/2022
NLY	C/P	2.50	11/04/2022	NLY1	C/P	2.50	11/04/2022
NLY	C/P	3.00	11/04/2022	NLY1	C/P	3.00	11/04/2022
NLY	C/P	3.50	11/04/2022	NLY1	C/P	3.50	11/04/2022
NLY	C/P	4.00	11/04/2022	NLY1	C/P	4.00	11/04/2022
NLY	C/P	4.50	11/04/2022	NLY1	C/P	4.50	11/04/2022
NLY	C/P	5.00	11/04/2022	NLY1	C/P	5.00	11/04/2022
NLY	C/P	5.50	11/04/2022	NLY1	C/P	5.50	11/04/2022
NLY	C/P	6.00	11/04/2022	NLY1	C/P	6.00	11/04/2022
NLY	C/P	6.50	11/04/2022	NLY1	C/P	6.50	11/04/2022
NLY	C/P	7.00	11/04/2022	NLY1	C/P	7.00	11/04/2022
NLY	C/P	7.50	11/04/2022	NLY1	C/P	7.50	11/04/2022
NLY	C/P	8.00	11/04/2022	NLY1	C/P	8.00	11/04/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NLY	C/P	8.50	11/04/2022	NLY1	C/P	8.50	11/04/2022
NLY	C/P	9.00	11/04/2022	NLY1	C/P	9.00	11/04/2022
NLY	C/P	9.50	11/04/2022	NLY1	C/P	9.50	11/04/2022
NLY	C/P	10.00	11/04/2022	NLY1	C/P	10.00	11/04/2022
NLY	C/P	10.50	11/04/2022	NLY1	C/P	10.50	11/04/2022
NLY	C/P	11.00	11/04/2022	NLY1	C/P	11.00	11/04/2022
NLY	C/P	11.50	11/04/2022	NLY1	C/P	11.50	11/04/2022
NLY	C/P	12.00	11/04/2022	NLY1	C/P	12.00	11/04/2022
NLY	C/P	1.00	11/18/2022	NLY1	C/P	1.00	11/18/2022
NLY	C/P	2.00	11/18/2022	NLY1	C/P	2.00	11/18/2022
NLY	C/P	3.00	11/18/2022	NLY1	C/P	3.00	11/18/2022
NLY	C/P	4.00	11/18/2022	NLY1	C/P	4.00	11/18/2022
NLY	C/P	5.00	11/18/2022	NLY1	C/P	5.00	11/18/2022
NLY	C/P	6.00	11/18/2022	NLY1	C/P	6.00	11/18/2022
NLY	C/P	7.00	11/18/2022	NLY1	C/P	7.00	11/18/2022
NLY	C/P	8.00	11/18/2022	NLY1	C/P	8.00	11/18/2022
NLY	C/P	9.00	11/18/2022	NLY1	C/P	9.00	11/18/2022
NLY	C/P	10.00	11/18/2022	NLY1	C/P	10.00	11/18/2022
NLY	C/P	11.00	11/18/2022	NLY1	C/P	11.00	11/18/2022
NLY	C/P	12.00	11/18/2022	NLY1	C/P	12.00	11/18/2022
NLY	C/P	13.00	11/18/2022	NLY1	C/P	13.00	11/18/2022
NLY	C/P	3.00	12/16/2022	NLY1	C/P	3.00	12/16/2022
NLY	C/P	4.00	12/16/2022	NLY1	C/P	4.00	12/16/2022
NLY	C/P	5.00	12/16/2022	NLY1	C/P	5.00	12/16/2022
NLY	C/P	6.00	12/16/2022	NLY1	C/P	6.00	12/16/2022
NLY	C/P	7.00	12/16/2022	NLY1	C/P	7.00	12/16/2022
NLY	C/P	8.00	12/16/2022	NLY1	C/P	8.00	12/16/2022
NLY	C/P	9.00	12/16/2022	NLY1	C/P	9.00	12/16/2022
NLY	C/P	1.00	01/20/2023	NLY1	C/P	1.00	01/20/2023
NLY	C/P	2.00	01/20/2023	NLY1	C/P	2.00	01/20/2023
NLY	C/P	3.00	01/20/2023	NLY1	C/P	3.00	01/20/2023
NLY	C/P	4.00	01/20/2023	NLY1	C/P	4.00	01/20/2023
NLY	C/P	5.00	01/20/2023	NLY1	C/P	5.00	01/20/2023
NLY	C/P	6.00	01/20/2023	NLY1	C/P	6.00	01/20/2023
NLY	C/P	7.00	01/20/2023	NLY1	C/P	7.00	01/20/2023
NLY	C/P	8.00	01/20/2023	NLY1	C/P	8.00	01/20/2023
NLY	C/P	9.00	01/20/2023	NLY1	C/P	9.00	01/20/2023
NLY	C/P	10.00	01/20/2023	NLY1	C/P	10.00	01/20/2023
NLY	C/P	11.00	01/20/2023	NLY1	C/P	11.00	01/20/2023
NLY	C/P	12.00	01/20/2023	NLY1	C/P	12.00	01/20/2023
NLY	C/P	13.00	01/20/2023	NLY1	C/P	13.00	01/20/2023
NLY	C/P	15.00	01/20/2023	NLY1	C/P	15.00	01/20/2023
NLY	C/P	17.00	01/20/2023	NLY1	C/P	17.00	01/20/2023
NLY	C/P	1.00	04/21/2023	NLY1	C/P	1.00	04/21/2023
NLY	C/P	2.00	04/21/2023	NLY1	C/P	2.00	04/21/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NLY	C/P	3.00	04/21/2023	NLY1	C/P	3.00	04/21/2023
NLY	C/P	4.00	04/21/2023	NLY1	C/P	4.00	04/21/2023
NLY	C/P	5.00	04/21/2023	NLY1	C/P	5.00	04/21/2023
NLY	C/P	6.00	04/21/2023	NLY1	C/P	6.00	04/21/2023
NLY	C/P	7.00	04/21/2023	NLY1	C/P	7.00	04/21/2023
NLY	C/P	8.00	04/21/2023	NLY1	C/P	8.00	04/21/2023
NLY	C/P	9.00	04/21/2023	NLY1	C/P	9.00	04/21/2023
NLY	C/P	10.00	04/21/2023	NLY1	C/P	10.00	04/21/2023
NLY	C/P	11.00	04/21/2023	NLY1	C/P	11.00	04/21/2023
NLY	C/P	12.00	04/21/2023	NLY1	C/P	12.00	04/21/2023
NLY	C/P	13.00	04/21/2023	NLY1	C/P	13.00	04/21/2023
NLY	C/P	3.00	01/19/2024	NLY1	C/P	3.00	01/19/2024
NLY	C/P	4.00	01/19/2024	NLY1	C/P	4.00	01/19/2024
NLY	C/P	5.00	01/19/2024	NLY1	C/P	5.00	01/19/2024
NLY	C/P	7.00	01/19/2024	NLY1	C/P	7.00	01/19/2024
NLY	C/P	10.00	01/19/2024	NLY1	C/P	10.00	01/19/2024
NLY	C/P	12.00	01/19/2024	NLY1	C/P	12.00	01/19/2024
NLY	C/P	15.00	01/19/2024	NLY1	C/P	15.00	01/19/2024
NLY	C/P	17.00	01/19/2024	NLY1	C/P	17.00	01/19/2024
NLY	C/P	2.00	01/17/2025	NLY1	C/P	2.00	01/17/2025
NLY	C/P	3.00	01/17/2025	NLY1	C/P	3.00	01/17/2025
NLY	C/P	4.00	01/17/2025	NLY1	C/P	4.00	01/17/2025
NLY	C/P	5.00	01/17/2025	NLY1	C/P	5.00	01/17/2025
NLY	C/P	7.00	01/17/2025	NLY1	C/P	7.00	01/17/2025
NLY	C/P	10.00	01/17/2025	NLY1	C/P	10.00	01/17/2025
NLY	C/P	12.00	01/17/2025	NLY1	C/P	12.00	01/17/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.