

**ABB Ltd. - Distribution* * * Update * * *****DESCRIPTION:**

ABB Ltd. (ABB) has announced a distribution of (New) Accelleron Industries Ltd. ("SpinCo") American Depositary Shares. The distribution ratio is 0.05 of a SpinCo American Depositary Share for each ABB ADS held. The record date is October 4, 2022; the payable date is October 11, 2022. The NYSE has set October 3, 2022, as the ex-distribution date for this distribution.

Note: The ordinary shares which underlie the SpinCo ADSs are expected to be listed on the SIX Swiss Exchange and not on any U.S. exchange. The SpinCo ADSs are newly created unsponsored ADSs. It is uncertain at this time if SpinCo ADSs will be listed for trading on a U.S. exchange. If a market on a U.S. exchange does not develop for the SpinCo ADSs, a USD cash equivalent for the SpinCo ADSs will be determined and included in the ABB1/2ABB1 option deliverable.

Delayed Settlement

OCC will delay settlement of the ABB and SpinCo ADS components of the ABB1/2ABB1 deliverable until the final deliverable is determined. Upon determination of the final deliverable, OCC will require Put exercisers and Call assignees to deliver the appropriate number of ABB shares and SpinCo ADS, if any.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 3, 2022
Option Symbol:	ABB becomes ABB1
Underlying Security:	ABB remains ABB
CUSIP:	000375204, TBD
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	95%, 5%
New Deliverable:	100 ABB Ltd. (ABB) American Depositary Shares (subject to delayed settlement until the final deliverable is determined) 5 (New) Accelleron Industries Ltd. (&SpinCo&) American Depositary Shares (subject to delayed settlement until trading status can be determined)

Pricing Considerations: Until the trading status of the SpinCo ADSs can be determined, the underlying price for ABB1/2ABB1 will be determined as follows:

$$\text{ABB1} = \text{ABB} + 0.05 \text{ (SpinCo)}$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close, September 30, 2022.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ABB	C/P	18.00	10/21/2022	ABB1	C/P	18.00	10/21/2022
ABB	C/P	19.00	10/21/2022	ABB1	C/P	19.00	10/21/2022
ABB	C/P	20.00	10/21/2022	ABB1	C/P	20.00	10/21/2022
ABB	C/P	21.00	10/21/2022	ABB1	C/P	21.00	10/21/2022
ABB	C/P	22.00	10/21/2022	ABB1	C/P	22.00	10/21/2022
ABB	C/P	23.00	10/21/2022	ABB1	C/P	23.00	10/21/2022
ABB	C/P	24.00	10/21/2022	ABB1	C/P	24.00	10/21/2022
ABB	C/P	25.00	10/21/2022	ABB1	C/P	25.00	10/21/2022
ABB	C/P	26.00	10/21/2022	ABB1	C/P	26.00	10/21/2022
ABB	C/P	27.00	10/21/2022	ABB1	C/P	27.00	10/21/2022
ABB	C/P	28.00	10/21/2022	ABB1	C/P	28.00	10/21/2022
ABB	C/P	29.00	10/21/2022	ABB1	C/P	29.00	10/21/2022
ABB	C/P	30.00	10/21/2022	ABB1	C/P	30.00	10/21/2022
ABB	C/P	31.00	10/21/2022	ABB1	C/P	31.00	10/21/2022
ABB	C/P	32.00	10/21/2022	ABB1	C/P	32.00	10/21/2022
ABB	C/P	33.00	10/21/2022	ABB1	C/P	33.00	10/21/2022
ABB	C/P	34.00	10/21/2022	ABB1	C/P	34.00	10/21/2022
ABB	C/P	35.00	10/21/2022	ABB1	C/P	35.00	10/21/2022
ABB	C/P	36.00	10/21/2022	ABB1	C/P	36.00	10/21/2022
ABB	C/P	37.00	10/21/2022	ABB1	C/P	37.00	10/21/2022
ABB	C/P	38.00	10/21/2022	ABB1	C/P	38.00	10/21/2022
ABB	C/P	39.00	10/21/2022	ABB1	C/P	39.00	10/21/2022
ABB	C/P	40.00	10/21/2022	ABB1	C/P	40.00	10/21/2022
ABB	C/P	41.00	10/21/2022	ABB1	C/P	41.00	10/21/2022

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ABB	C/P	42.00	10/21/2022	ABB1	C/P	42.00	10/21/2022
ABB	C/P	43.00	10/21/2022	ABB1	C/P	43.00	10/21/2022
ABB	C/P	18.00	11/18/2022	ABB1	C/P	18.00	11/18/2022
ABB	C/P	19.00	11/18/2022	ABB1	C/P	19.00	11/18/2022
ABB	C/P	20.00	11/18/2022	ABB1	C/P	20.00	11/18/2022
ABB	C/P	21.00	11/18/2022	ABB1	C/P	21.00	11/18/2022
ABB	C/P	22.00	11/18/2022	ABB1	C/P	22.00	11/18/2022
ABB	C/P	23.00	11/18/2022	ABB1	C/P	23.00	11/18/2022
ABB	C/P	24.00	11/18/2022	ABB1	C/P	24.00	11/18/2022
ABB	C/P	25.00	11/18/2022	ABB1	C/P	25.00	11/18/2022
ABB	C/P	26.00	11/18/2022	ABB1	C/P	26.00	11/18/2022
ABB	C/P	27.00	11/18/2022	ABB1	C/P	27.00	11/18/2022
ABB	C/P	28.00	11/18/2022	ABB1	C/P	28.00	11/18/2022
ABB	C/P	29.00	11/18/2022	ABB1	C/P	29.00	11/18/2022
ABB	C/P	30.00	11/18/2022	ABB1	C/P	30.00	11/18/2022
ABB	C/P	31.00	11/18/2022	ABB1	C/P	31.00	11/18/2022
ABB	C/P	32.00	11/18/2022	ABB1	C/P	32.00	11/18/2022
ABB	C/P	33.00	11/18/2022	ABB1	C/P	33.00	11/18/2022
ABB	C/P	34.00	11/18/2022	ABB1	C/P	34.00	11/18/2022
ABB	C/P	35.00	11/18/2022	ABB1	C/P	35.00	11/18/2022
ABB	C/P	36.00	11/18/2022	ABB1	C/P	36.00	11/18/2022
ABB	C/P	37.00	11/18/2022	ABB1	C/P	37.00	11/18/2022
ABB	C/P	38.00	11/18/2022	ABB1	C/P	38.00	11/18/2022
ABB	C/P	39.00	11/18/2022	ABB1	C/P	39.00	11/18/2022
ABB	C/P	40.00	11/18/2022	ABB1	C/P	40.00	11/18/2022
ABB	C/P	41.00	11/18/2022	ABB1	C/P	41.00	11/18/2022
ABB	C/P	18.00	12/16/2022	ABB1	C/P	18.00	12/16/2022
ABB	C/P	19.00	12/16/2022	ABB1	C/P	19.00	12/16/2022
ABB	C/P	20.00	12/16/2022	ABB1	C/P	20.00	12/16/2022
ABB	C/P	21.00	12/16/2022	ABB1	C/P	21.00	12/16/2022
ABB	C/P	22.00	12/16/2022	ABB1	C/P	22.00	12/16/2022
ABB	C/P	23.00	12/16/2022	ABB1	C/P	23.00	12/16/2022
ABB	C/P	24.00	12/16/2022	ABB1	C/P	24.00	12/16/2022
ABB	C/P	25.00	12/16/2022	ABB1	C/P	25.00	12/16/2022
ABB	C/P	26.00	12/16/2022	ABB1	C/P	26.00	12/16/2022
ABB	C/P	27.00	12/16/2022	ABB1	C/P	27.00	12/16/2022
ABB	C/P	28.00	12/16/2022	ABB1	C/P	28.00	12/16/2022
ABB	C/P	29.00	12/16/2022	ABB1	C/P	29.00	12/16/2022
ABB	C/P	30.00	12/16/2022	ABB1	C/P	30.00	12/16/2022
ABB	C/P	31.00	12/16/2022	ABB1	C/P	31.00	12/16/2022
ABB	C/P	32.00	12/16/2022	ABB1	C/P	32.00	12/16/2022
ABB	C/P	33.00	12/16/2022	ABB1	C/P	33.00	12/16/2022
ABB	C/P	34.00	12/16/2022	ABB1	C/P	34.00	12/16/2022
ABB	C/P	35.00	12/16/2022	ABB1	C/P	35.00	12/16/2022
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ABB	C/P	39.00	12/16/2022	ABB1	C/P	39.00	12/16/2022
ABB	C/P	40.00	12/16/2022	ABB1	C/P	40.00	12/16/2022
ABB	C/P	41.00	12/16/2022	ABB1	C/P	41.00	12/16/2022
ABB	C/P	42.00	12/16/2022	ABB1	C/P	42.00	12/16/2022
ABB	C/P	43.00	12/16/2022	ABB1	C/P	43.00	12/16/2022
ABB	C/P	44.00	12/16/2022	ABB1	C/P	44.00	12/16/2022
ABB	C/P	45.00	12/16/2022	ABB1	C/P	45.00	12/16/2022
ABB	C/P	15.00	01/20/2023	ABB1	C/P	15.00	01/20/2023
ABB	C/P	18.00	01/20/2023	ABB1	C/P	18.00	01/20/2023
ABB	C/P	20.00	01/20/2023	ABB1	C/P	20.00	01/20/2023
ABB	C/P	23.00	01/20/2023	ABB1	C/P	23.00	01/20/2023
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ABB	C/P	37.00	01/20/2023	ABB1	C/P	37.00	01/20/2023
ABB	C/P	40.00	01/20/2023	ABB1	C/P	40.00	01/20/2023
ABB	C/P	45.00	01/20/2023	ABB1	C/P	45.00	01/20/2023
ABB	C/P	50.00	01/20/2023	ABB1	C/P	50.00	01/20/2023
ABB	C/P	55.00	01/20/2023	ABB1	C/P	55.00	01/20/2023
ABB	C/P	15.00	03/17/2023	ABB1	C/P	15.00	03/17/2023
ABB	C/P	19.00	03/17/2023	ABB1	C/P	19.00	03/17/2023
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ABB	C/P	38.00	03/17/2023	ABB1	C/P	38.00	03/17/2023
ABB	C/P	39.00	03/17/2023	ABB1	C/P	39.00	03/17/2023

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ABB	C/P	41.00	03/17/2023	ABB1	C/P	41.00	03/17/2023

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.